

	Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
<b>Revenues</b>						
100 Network Access	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a	n/a
<b>Expenses</b>						
170 Plant Specific	n/a	n/a	n/a	n/a	870,250	0
171 Network Support	125,928	(19,026)	0	106,902	35,135	0
172 General Support	641,476	(96,577)	166,334	711,233	233,756	0
173 Central Office	475,796	0	(21,208)	454,588	229,148	0
174 Operator Systems	0	0	0	0	0	0
175 COE Switching	79,544	0	0	79,544	40,096	0
176 COE Transmission	396,252	0	(21,208)	375,044	189,052	0
177 IOT	10,043	(10,043)	0	0	0	0
178 Cable & Wire Facilities	1,378,138	0	(69,216)	1,308,922	372,211	0
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	977,422	0
190 Depreciation / Amortization	3,651,863	(44,059)	0	3,607,804	1,264,977	0
200 Customer Operations	n/a	n/a	n/a	n/a	437,228	184,574
201 Marketing	70,700	0	3,856	74,556	22,514	0
202 Local Business Office	725,895	0	875	726,770	275,769	101,750
203 Revenue Accounting	197,511	0	0	197,511	76,672	20,551
204 Other Billing & Collection	208,797	0	0	208,797	62,273	62,273
210 Access	n/a	n/a	n/a	n/a	0	n/a
220 Corporate Operations	n/a	n/a	n/a	n/a	624,028	50,409
230 AFUDC	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	(13,490)	0
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	174,857	0
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	4,335,272	234,983
<b>FIT Adjustments</b>						
270 Adjustment for FIT	0	0	0	0	(898)	0
280 Amortized ITC	0	0	0	0	0	0
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0	n/a
300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	4,336,170	n/a
<b>Telephone Plant in Service</b>						
310 General Support	10,041,028	(1,512,470)	0	8,528,558	2,803,031	0
320 Central Office Equip-Switch	5,645,124	0	(1,012,933)	4,632,191	2,383,295	0
321 Operator Systems	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0
323 Local Switching Cat. 3	5,645,124	0	(1,012,933)	4,632,191	2,383,295	0
324 Equal Access	0	0	0	0	0	0
330 Central Office Equip-Trans	11,093,644	0	1,012,933	12,106,577	6,054,381	0
331 Subscriber Lines	7,019,968	0	1,012,933	8,032,901	1,923,458	0
332 Exchange Circuit	3,275,593	0	0	3,275,593	3,574,679	0
333 Interexchange Circuit	798,083	0	0	798,083	556,244	0
334 Host Remote	0	0	0	0	0	0
340 Cable & Wire	66,281,940	0	0	66,281,940	18,848,235	0
341 Subscriber Lines	62,206,475	0	0	62,206,475	15,617,872	0
342 Exchange	4,042,852	0	0	4,042,852	3,210,696	0
343 Interexchange	32,613	0	0	32,613	19,667	0
344 Host Remote	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0
370 Total Plant In Service	93,061,736	(1,512,470)	0	91,549,266	30,088,942	0
<b>Adjustments to TPIS</b>						
380 Depr / Amor Reserve	68,439,630	(1,219,777)	0	67,219,853	22,643,066	0
390 Accum Deferred Income Tax	10,152,528	(72,083)	0	10,080,445	3,313,109	0
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	632,988	0
<b>Return Data</b>						
410 Average Rate Base	n/a	n/a	n/a	n/a	4,765,755	n/a
420 Return	n/a	n/a	n/a	n/a	n/a	n/a
430 Rate of Return	n/a	n/a	n/a	n/a	n/a	n/a

	Interstate Inter- exchange (G)	ROR Regulated I/S Access (H)	Pay Phone (I)	Inside Wire (J)	BFP (K)	Total Common Line (L)	Total Switched Traffic Sensitive (M)	Special Access (N)
<b>Revenues</b>								
100 Network Access	n/a	4,081,664	0	0	3,467,911	3,467,911	284,155	329,598
110 Uncollectibles	n/a	0	0	0	0	0	0	0
120 Common Line Support	n/a	0	0	0	0	0	n/a	n/a
130 Long Term	n/a	0	0	0	0	0	n/a	n/a
140 Transitional	n/a	0	0	0	0	0	n/a	n/a
150 Miscellaneous	n/a	0	0	0	0	0	0	0
160 Net Revenues	n/a	4,081,664	0	0	3,467,911	3,467,911	284,155	329,598
<b>Expenses</b>								
170 Plant Specific	195,680	674,570	0	0	537,913	537,913	69,116	67,541
171 Network Support	6,727	28,408	0	0	22,444	22,444	3,249	2,715
172 General Support	44,756	189,000	0	0	149,322	149,322	21,616	18,062
173 Central Office	111,622	117,526	0	0	59,681	59,681	43,888	13,957
174 Operator Systems	0	0	0	0	0	0	0	0
175 COE Switching	0	40,096	0	0	0	0	40,096	0
176 COE Transmission	111,622	77,430	0	0	59,681	59,681	3,792	13,957
177 IOT	0	0	0	0	0	0	0	0
178 Cable & Wire Facilities	32,575	339,636	0	0	306,466	306,466	363	32,807
180 Plant Non-Sp. Less Dep/Amor	92,361	885,061	0	0	803,181	803,181	44,607	37,273
190 Depreciation / Amortization	298,394	966,583	0	0	715,838	715,838	158,133	92,612
200 Customer Operations	30,625	222,029	0	0	169,971	169,971	38,961	13,097
201 Marketing	4,311	18,203	0	0	14,382	14,382	2,081	1,740
202 Local Business Office	2,391	171,628	0	0	144,600	144,600	25,326	1,702
203 Revenue Accounting	23,923	32,198	0	0	10,989	10,989	11,554	9,655
204 Other Billing & Collection	0	0	0	0	0	0	0	0
210 Access	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	87,031	486,588	0	0	412,686	412,686	41,699	32,203
230 AFUDC	n/a	0	0	0	0	0	0	0
240 Other Exp. & Adjustments	1,680	(15,170)	0	0	60,898	60,898	(76,719)	651
250 Taxes Other than FIT	29,799	145,058	0	0	120,567	120,567	10,364	14,127
260 Total Exp and Other Taxes	735,570	3,364,719	0	0	2,821,054	2,821,054	286,161	257,504
<b>FIT Adjustments</b>								
270 Adjustment for FIT	(172)	(726)	0	0	(574)	(574)	(83)	(69)
280 Amortized ITC	0	0	0	0	0	0	0	0
290 Federal Income Taxes	n/a	251,185	0	0	226,601	226,601	(673)	25,257
300 Total Expenses & Taxes	n/a	3,616,630	0	0	3,048,229	3,048,229	285,571	282,830
<b>Telephone Plant in Service</b>								
310 General Support	536,677	2,266,354	0	0	1,790,578	1,790,578	259,195	216,581
320 Central Office Equip-Switch	0	2,383,295	0	0	0	0	2,383,295	0
321 Operator Systems	0	0	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0	0	0
323 Local Switching Cat. 3	0	2,383,295	0	0	0	0	2,383,295	0
324 Equal Access	0	0	0	0	0	0	0	0
330 Central Office Equip-Trans	3,574,679	2,479,702	0	0	1,911,278	1,911,278	121,441	446,983
331 Subscriber Lines	0	1,923,458	0	0	1,911,278	1,911,278	0	12,180
332 Exchange Circuit	3,574,679	0	0	0	0	0	0	0
333 Interexchange Circuit	0	556,244	0	0	0	0	121,441	434,803
334 Host Remote	0	0	0	0	0	0	0	0
340 Cable & Wire	1,649,571	17,198,664	0	0	15,518,978	15,518,978	18,374	1,661,312
341 Subscriber Lines	0	15,617,872	0	0	15,518,978	15,518,978	0	98,894
342 Exchange	1,649,571	1,561,125	0	0	0	0	0	1,561,125
343 Interexchange	0	19,667	0	0	0	0	18,374	1,293
344 Host Remote	0	0	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0	0	0
370 Total Plant In Service	5,760,927	24,328,015	0	0	19,220,834	19,220,834	2,782,305	2,324,876
<b>Adjustments to TPIS</b>								
380 Depr / Amor Reserve	4,622,133	18,020,933	0	0	13,773,216	13,773,216	2,546,250	1,701,467
390 Accum Deferred Income Tax	634,320	2,678,789	0	0	2,116,359	2,116,359	306,443	255,987
400 Other Rate Base Adjust.	121,195	511,793	0	0	404,352	404,352	58,533	48,908
<b>Return Data</b>								
410 Average Rate Base	n/a	4,140,086	0	0	3,735,611	3,735,611	(11,855)	416,330
420 Return	n/a	465,760	0	0	420,256	420,256	(1,333)	46,837
430 Rate of Return	11.25%	11.25%	0.00%	0.00%	11.25%	11.25%	11.24%	11.25%

	Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
<b>Revenues</b>						
100 Network Access	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a	n/a
<b>Expenses</b>						
170 Plant Specific	n/a	n/a	n/a	n/a	824,078	0
171 Network Support	133,654	(23,965)	0	109,689	36,642	0
172 General Support	582,563	(104,453)	169,514	647,624	216,341	0
173 Central Office	447,141	0	(26,020)	421,121	214,384	0
174 Operator Systems	0	0	0	0	0	0
175 COE Switching	77,137	0	0	77,137	39,269	0
176 COE Transmission	370,004	0	(26,020)	343,984	175,115	0
177 IOT	10,649	(10,649)	0	0	0	0
178 Cable & Wire Facilities	1,307,835	0	(67,785)	1,240,050	356,711	0
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	973,641	0
190 Depreciation / Amortization	4,129,929	(84,098)	0	4,045,831	1,416,239	0
200 Customer Operations	n/a	n/a	n/a	n/a	470,012	199,928
201 Marketing	76,082	0	4,316	80,398	24,278	0
202 Local Business Office	759,890	0	3,602	763,492	292,441	108,437
203 Revenue Accounting	217,435	0	0	217,435	84,429	22,627
204 Other Billing & Collection	230,899	0	0	230,899	68,864	68,864
210 Access	n/a	n/a	n/a	n/a	0	n/a
220 Corporate Operations	n/a	n/a	n/a	n/a	583,637	51,454
230 AFUDC	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	(15,595)	0
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	187,445	0
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	4,439,457	251,382
<b>FIT Adjustments</b>						
270 Adjustment for FIT	0	0	0	0	(1,422)	0
280 Amortized ITC	0	0	0	0	0	0
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0	n/a
300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	4,440,879	n/a
<b>Telephone Plant in Service</b>						
310 General Support	9,348,200	(1,545,970)	0	7,802,231	2,606,361	0
320 Central Office Equip-Switch	6,644,721	0	(1,205,665)	5,439,056	2,798,432	0
321 Operator Systems	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0
323 Local Switching Cat. 3	6,644,721	0	(1,205,665)	5,439,056	2,798,432	0
324 Equal Access	0	0	0	0	0	0
330 Central Office Equip-Trans	10,519,195	0	1,205,665	11,724,860	5,939,334	0
331 Subscriber Lines	6,581,810	0	1,205,665	7,787,475	1,851,460	0
332 Exchange Circuit	3,147,740	0	0	3,147,740	3,485,428	0
333 Interexchange Circuit	789,645	0	0	789,645	602,446	0
334 Host Remote	0	0	0	0	0	0
340 Cable & Wire	64,751,133	0	0	64,751,133	18,626,230	0
341 Subscriber Lines	60,706,190	0	0	60,706,190	15,242,880	0
342 Exchange	4,015,298	0	0	4,015,298	3,364,805	0
343 Interexchange	29,645	0	0	29,645	18,545	0
344 Host Remote	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0
370 Total Plant In Service	91,263,249	(1,545,970)	0	89,717,280	29,970,357	0
<b>Adjustments to TPIS</b>						
380 Depr / Amor Reserve	62,362,557	(1,239,151)	0	61,123,406	20,934,576	0
390 Accum Deferred Income Tax	7,316,396	(61,820)	0	7,254,577	2,423,409	0
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	648,093	0
<b>Return Data</b>						
410 Average Rate Base	n/a	n/a	n/a	n/a	7,260,465	n/a
420 Return	n/a	n/a	n/a	n/a	n/a	n/a
430 Rate of Return	n/a	n/a	n/a	n/a	n/a	n/a

	Interstate Inter- exchange (G)	ROR Regulated I/S Access (H)	Pay Phone (I)	Inside Wire (J)	BFP (K)	Total Common Line (L)	Total Switched Traffic Sensitive (M)	Special Access (N)
<b>Revenues</b>								
100 Network Access	n/a	4,395,322	0	0	3,744,576	3,744,576	348,545	302,201
110 Uncollectibles	n/a	0	0	0	0	0	0	0
120 Common Line Support	n/a	0	0	0	0	0	n/a	n/a
130 Long Term	n/a	0	0	0	0	0	n/a	n/a
140 Transitional	n/a	0	0	0	0	0	n/a	n/a
150 Miscellaneous	n/a	0	0	0	0	0	0	0
160 Net Revenues	n/a	4,395,322	0	0	3,744,576	3,744,576	348,545	302,201
<b>Expenses</b>								
170 Plant Specific	183,178	640,900	0	0	501,733	501,733	70,167	69,000
171 Network Support	6,940	29,702	0	0	22,763	22,763	3,927	3,012
172 General Support	40,973	175,368	0	0	134,396	134,396	23,187	17,785
173 Central Office	102,764	111,620	0	0	54,284	54,284	42,724	14,612
174 Operator Systems	0	0	0	0	0	0	0	0
175 COE Switching	0	39,269	0	0	0	0	39,269	0
176 COE Transmission	102,764	72,351	0	0	54,284	54,284	3,455	14,612
177 IOT	0	0	0	0	0	0	0	0
178 Cable & Wire Facilities	32,501	324,210	0	0	290,290	290,290	329	33,591
180 Plant Non-Sp. Less Dep/Amor	91,453	882,188	0	0	790,738	790,738	51,753	39,697
190 Depreciation / Amortization	330,709	1,085,530	0	0	814,101	814,101	156,587	114,842
200 Customer Operations	32,116	237,968	0	0	176,861	176,861	46,390	14,717
201 Marketing	4,598	19,680	0	0	15,082	15,082	2,602	1,996
202 Local Business Office	2,693	181,311	0	0	149,626	149,626	29,740	1,945
203 Revenue Accounting	24,825	36,977	0	0	12,153	12,153	14,048	10,776
204 Other Billing & Collection	0	0	0	0	0	0	0	0
210 Access	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	78,946	453,237	0	0	378,157	378,157	43,318	31,762
230 AFUDC	n/a	0	0	0	0	0	0	0
240 Other Exp. & Adjustments	1,701	(17,296)	0	0	60,958	60,958	(78,917)	663
250 Taxes Other than FIT	32,828	154,617	0	0	125,034	125,034	13,493	16,090
260 Total Exp and Other Taxes	750,931	3,437,144	0	0	2,847,582	2,847,582	302,791	286,771
<b>FIT Adjustments</b>								
270 Adjustment for FIT	(269)	(1,153)	0	0	(884)	(884)	(152)	(117)
280 Amortized ITC	0	0	0	0	0	0	0	0
290 Federal Income Taxes	n/a	335,766	0	0	314,257	314,257	16,067	5,441
300 Total Expenses & Taxes	n/a	3,774,063	0	0	3,162,723	3,162,723	319,010	292,329
<b>Telephone Plant in Service</b>								
310 General Support	493,625	2,112,736	0	0	1,619,125	1,619,125	279,345	214,266
320 Central Office Equip-Switch	0	2,798,432	0	0	0	0	2,798,432	0
321 Operator Systems	0	0	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0	0	0
323 Local Switching Cat. 3	0	2,798,432	0	0	0	0	2,798,432	0
324 Equal Access	0	0	0	0	0	0	0	0
330 Central Office Equip-Trans	3,485,428	2,453,906	0	0	1,841,142	1,841,142	117,182	495,582
331 Subscriber Lines	0	1,851,460	0	0	1,841,142	1,841,142	0	10,318
332 Exchange Circuit	3,485,428	0	0	0	0	0	0	0
333 Interexchange Circuit	0	602,446	0	0	0	0	117,182	485,264
334 Host Remote	0	0	0	0	0	0	0	0
340 Cable & Wire	1,697,108	16,929,122	0	0	15,157,932	15,157,932	17,204	1,753,986
341 Subscriber Lines	0	15,242,880	0	0	15,157,932	15,157,932	0	84,948
342 Exchange	1,697,108	1,667,697	0	0	0	0	0	1,667,697
343 Interexchange	0	18,545	0	0	0	0	17,204	1,341
344 Host Remote	0	0	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0	0	0
370 Total Plant In Service	5,676,161	24,294,196	0	0	18,618,199	18,618,199	3,212,163	2,463,834
<b>Adjustments to TPIS</b>								
380 Depr / Amor Reserve	4,173,206	16,761,370	0	0	12,335,457	12,335,457	2,757,966	1,667,947
390 Accum Deferred Income Tax	458,945	1,964,464	0	0	1,505,467	1,505,467	259,774	199,223
400 Other Rate Base Adjust.	122,743	525,350	0	0	402,611	402,611	69,460	53,279
<b>Return Data</b>								
410 Average Rate Base	n/a	6,093,712	0	0	5,179,886	5,179,886	263,883	649,943
420 Return	n/a	622,412	0	0	582,737	582,737	29,687	9,989
430 Rate of Return	0.00%	10.21%	0.00%	0.00%	11.25%	11.25%	11.25%	1.54%



COS-2  
 Filing Date: 6/16/2015  
 Filing Entity: Citizens Telephone Company  
 Transmittal Number: 191  
 COSA: 0473AN15

Rate-of-Return TRP  
 7/15- 6/16  
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
<b>Forecast, 7/15- 6/16</b>						
<b>Revenue Requirement</b>						
100 Depreciation/Amortization	715,838	158,133	92,612	92,361	1,058,944	3,607,804
105 Expense Less Dep & Amor	1,984,649	117,664	150,765	940,754	4,160,415	n/a
110 Taxes Less FIT	120,567	10,364	14,127	29,799	n/a	n/a
115 Return	420,256	(1,333)	46,837	n/a	n/a	n/a
120 FIT	226,601	(673)	25,257	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	3,467,911	284,155	329,598	n/a	n/a	n/a
135 Access Service Revenue	3,467,911	284,155	329,598	n/a	n/a	n/a
	---	---	---	---	---	---
<b>Rate Base</b>						
140 Telephone Plant in Service	19,220,834	2,782,305	2,324,876	5,760,927	30,088,942	91,549,266
145 Rate Base Adjustments	404,352	58,533	48,908	121,195	632,988	n/a
150 Depreciation Reserves	13,773,216	2,546,250	1,701,467	4,622,133	22,643,066	67,219,853
155 Accum Deferred Income Tax	2,116,359	306,443	255,987	634,320	3,313,109	10,080,445
160 Average Rate Base	3,735,611	(11,855)	416,330	625,669	4,765,755	n/a
	---	---	---	---	---	---
<b>Actual, 1/14- 12/14</b>						
<b>Revenue Requirement</b>						
200 Depreciation/Amortization	814,101	156,587	114,842	330,709	1,416,239	4,045,831
205 Expense Less Dep & Amor	1,908,447	132,711	155,839	638,776	2,835,773	n/a
210 Taxes Less FIT	125,034	13,493	16,090	32,828	n/a	n/a
215 Return	582,737	29,687	9,989	n/a	n/a	n/a
220 FIT	314,257	16,067	5,441	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	3,744,576	348,545	302,201	n/a	n/a	n/a
235 Access Service Revenue	3,744,576	348,545	302,201	n/a	n/a	n/a
	---	---	---	---	---	---
<b>Rate Base</b>						
240 Telephone Plant in Service	18,618,199	3,212,163	2,463,834	5,676,161	29,970,357	89,717,280
245 Rate Base Adjustments	402,611	69,460	53,279	122,743	648,093	n/a
250 Depreciation Reserves	12,335,457	2,757,966	1,667,947	4,173,206	20,934,576	61,123,406
255 Accum Deferred Income Tax	1,505,467	259,774	199,223	458,945	2,423,409	7,254,577
260 Average Rate Base	5,179,886	263,883	649,943	1,166,753	7,260,465	n/a

COS-2  
 Filing Date: 6/16/2015  
 Filing Entity: Citizens Telephone Company  
 Transmittal Number: 191  
 COSA: 0473AN15

Rate-of-Return TRP  
 7/15- 6/16  
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
<b>Forecast, 7/14 - 6/15</b>						
<b>Revenue Requirement</b>						
100 Depreciation/Amortization	696,144	152,063	88,156	87,300	1,023,663	3,479,958
105 Expense Less Dep & Amor	2,046,145	149,016	155,231	906,687	4,193,442	n/a
110 Taxes Less FIT	129,783	14,976	15,210	32,827	n/a	n/a
115 Return	473,706	20,658	53,460	n/a	n/a	n/a
120 FIT	255,380	11,174	28,823	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	3,601,158	347,887	340,880	n/a	n/a	n/a
135 Access Service Revenue	3,601,158	347,887	340,880	n/a	n/a	n/a
	----	----	----	----	----	----
<b>Rate Base</b>						
140 Telephone Plant in Service	18,766,263	3,125,884	2,257,558	5,553,554	29,703,259	90,101,564
145 Rate Base Adjustments	401,047	66,802	48,245	118,683	634,777	n/a
150 Depreciation Reserves	12,669,293	2,627,993	1,555,445	4,184,186	21,036,917	62,313,608
155 Accum Deferred Income Tax	2,287,296	381,065	275,157	676,870	3,620,388	10,981,999
160 Average Rate Base	4,210,721	183,628	475,201	811,181	5,680,731	n/a
<b>Actual, 1/13 - 12/13</b>						
<b>Revenue Requirement</b>						
200 Depreciation/Amortization	770,742	150,031	95,769	293,678	1,310,220	3,812,201
205 Expense Less Dep & Amor	1,894,562	140,606	142,746	608,667	2,786,581	n/a
210 Taxes Less FIT	144,288	17,332	16,428	35,997	n/a	n/a
215 Return	640,495	43,459	72,306	n/a	n/a	n/a
220 FIT	345,189	23,454	38,969	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	3,795,276	374,881	366,218	n/a	n/a	n/a
235 Access Service Revenue	3,795,276	374,881	366,218	n/a	n/a	n/a
	----	----	----	----	----	----
<b>Rate Base</b>						
240 Telephone Plant in Service	18,600,547	3,230,547	2,164,305	5,228,731	29,224,130	89,176,236
245 Rate Base Adjustments	407,884	70,842	47,461	114,658	640,845	n/a
250 Depreciation Reserves	11,708,305	2,635,973	1,390,468	3,647,131	19,381,877	57,699,443
255 Accum Deferred Income Tax	1,606,839	279,125	186,962	451,624	2,524,550	7,703,656
260 Average Rate Base	5,693,287	386,291	634,336	1,244,634	7,958,548	n/a

COS-2  
 Filing Date: 6/16/2015  
 Filing Entity: Citizens Telephone Company  
 Transmittal Number: 191  
 COSA: 0473AN15

Rate-of-Return TRP  
 7/15- 6/16  
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
<b>Forecast, 7/13 - 6/14</b>						
<b>Revenue Requirement</b>						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
<b>Rate Base</b>						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
	----	----	----	----	----	----
	----	----	----	----	----	----
<b>Actual, 1/12- 12/12</b>						
<b>Revenue Requirement</b>						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	n/a	n/a	n/a
	----	----	----	----	----	----
<b>Rate Base</b>						
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

**MAG-1**

**Filing Date:** 6/16/2015

**Filing Entity:** Citizens Telephone Compar

**Transmittal Number :** 191

**COSA:** 0473AN15

The switched access data formerly required on rows 13, 15, and 17 on the previous version of this form are no longer used for rate setting, so these data are no longer required.

The amount of frozen TIC revenue formerly required in column D is no longer required in order to simplify the form. The amounts of the frozen TIC revenue that are reallocated to carrier common line and special access are still required.

Access Element	Interstate Revenue Requirement Prior to Adjustments (A) Note 1	Frozen Line Port Transfer (B) Note 2	Universal Service Fund Contribution (C) Note 3	Interstate Revenue Requirement Subject to TIC Re-allocation (D) Cols. (A)+(B)+(C)	Frozen TIC Re-allocation (E) Note 4	Interstate Revenue Requirement Subject to Rate Making (F) Cols. (D)+(E)
Carrier Common Line	\$3,407,372	\$53,072	\$0	\$3,460,444	\$7,467	\$3,467,911
Special Access	<u>\$328,990</u>			<u>\$328,990</u>	<u>\$608</u>	\$329,598

Note 1: Source of Revenue Requirements in Column (A)

Carrier Common Line **TRP COS-1(P) Line 100, Column (L)**

Special Access **TRP COS-1(P) Line 100, Column U**

Note 2: Enter an amount equal to the amounts on the most recently filed Form MAG-1.

Note 3: Projected Amount per Account 6540

Note 4: Enter amounts equal to the amounts on the most recently filed Form MAG-1.





REV-1

Filing Date:

6/16/2015

Filing Entity:

Citizens Telephone Company

Transmittal Number:

191

COSA

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Rate-of-Return TRP

Switched Access Revenue

Test Year 7/15-6/16

Changes in ROR TRP for 2014 -2015

Since the revenue requirements for switched access (end office and tr associated rates for these elements are capped and subject to the ICC elements, lines 190-480 are no longer be required on this tab. This info forms so listing it here would be duplicative.

	---	---	---	---	---	---	---	---	---
<b>Special - - Voice Grade</b>									
490 2-Wire Chan. Term.	n/a	25.47	n/a	n/a	26	n/a	662	n/a	
500 4-Wire Chan. Term.	n/a	40.74	n/a	n/a	12	n/a	489	n/a	
510 Channel Mileage Term.	18.23	n/a	n/a	46	n/a	n/a	839	n/a	
520 Channel Mileage Facility	n/a	n/a	1.81	n/a	n/a	318	576	n/a	
530 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a	
<b>Special - - High Capacity</b>									
540 High Capacity Chan. Term.	n/a	119.96	n/a	n/a	1421	n/a	170,463	n/a	
550 Channel Mileage Term.	42.64	n/a	n/a	675	n/a	n/a	28,782	n/a	
560 Channel Mileage Facility	n/a	n/a	8.22	n/a	n/a	5021	41,273	n/a	
570 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a	
580 Special Access - - Total	n/a	n/a	n/a	n/a	n/a	n/a	329,618	329,598	

Notes: A composite special access NRC should be used if the installation rates vary among the services. If the company does not file a particular rate, then the rate and demand = 0. Col. (G) equals Cols. ( A x D) + (B x E) + (C x F).

transport elements) are frozen and the  
phase down for the end office  
information will be found on the ICC TRP

transport elements) are frozen and the  
phase down for the end office  
information will be found on the ICC TRP

REV-2

Filing Date: 6/16/2015

Filing Entity: Citizens Telephone Company

Transmittal Number: 191

COSA 0473AN15

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Rate-of-Return TRP

Revenues Summary

Test Year 7/15 to 6/16

	Total Network Access (A)	Recurring without ICB (B)	Non-Recurring without ICB (C)	ICB (D)
100 Common Line	0	0	0	0
110 Special Access	329,618	329,618	0	0

Notes : Col. (A) = Cols. (B) +(C) + (D). If a particular category is inapplicable, then that category = 0.

Changes in the ROR TRP for 2015-2016:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, lines 120-160 are no longer required on this tab. This information will be found on the ICC TRP forms.

RTE-1  
 Filing Date: 6/16/2015  
 Filing Entity: Citizens Telephone Company  
 Transmittal Number: 191  
 COSA 0473AN15

Rate-of-Return TRP  
 Percent Change in  
 Historical Rate Levels

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	7/1/2014 Rate (A)	Current Effective Rate (B)	Proposed 7/1/2015 Rate (C)	% Change 7/1/2014 7/1/2015 (D)	% Change Current 7/1/2015 (E)
<b>End User Common Line</b>	----	----	----	----	----
150 Multi-line Business (\$/Month)	0	0.00	0.00	0.00%	0.00%
160 Residential & Single Line Bus.	0	0.00	0.00	0.00%	0.00%

Suggested Changes:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for elements are capped and subject to the ICC phase down for the end office elements, lines 100-140 and 170-270 should no longer be required on this tab. This information will be found on the ICC TRP forms so listing it here is unnecessary.



RTE-2  
 Filing Date: 6/16/2015  
 Filing Entity: Citizens Telephone Company  
 Transmittal Number: 191  
 COSA 0473AN15

Rate-of-Return  
 Revenue Price-outs  
 Using 2014 Demand

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	Revenue at 7/1/2014 Rates (A)	Revenue at Current Rate (B)	Change in Revenue, Cols. B-A (C)	Revenue at 7/1/2015 Rates (D)	Change in Revenue, Cols.(B)-(D) (E)
<b>Switched Access</b>					
100 Multi-line Business	0	0	0	0	0
	----	----	----	----	----
110 Residential & Single Line Bus.	0	0	0	0	0
	----	----	----	----	----
120 Common Line	0	0	0	0	0
	----	----	----	----	----
130 Special Access	340,857	340,857	0	329,618	(11,239)
	----	----	----	----	----

Notes: If company belongs to the NECA common line pool, then revenue = 0.

Changes in the ROR TRP for 2014-2015:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, lines 140-170 are no longer required on this tab. This information will be found on the ICC TRP forms.

RTE-3

Filing Date:

6/16/2015

Filing Entity:

Citizens Telephone Company

Transmittal Number:

191

COSA

0473AN15

Rate-of-Return TRP

COSA's for which Rates  
are Averaged or Pooled

COSA	Multi-line Business (A)	Residential & Single Line Business (B)	Special Access New (C ) Old(H)
100			
110			
120			
130			
140			
150			
160			
170			
180			
190			
200			
210			
220			
230			

Notes: Companies should list all COSA's for which rates are averages or pooled.

**Changes in the ROR TRP for 2014-2015:**

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, columns D-G should no longer be required on this tab. This information will be found on the ICC TRP forms so listing it here would be duplicative and unnecessary.

RTE-3

ROR TRP 2014 Changes:

Filing Date:

6/16/2015

Filing Entity:

Citizens Tele

Transmittal Number:

191

COSA

0473AN15

**COSA**

100  
110  
120  
130  
140  
150  
160  
170  
180  
190  
200  
210  
220  
230

Notes: Companies should list all C

Changes in the ROR TRP for 2014-  
Since the revenue requirements for swi  
associated rates for these elements are  
columns D-G should no longer be requi  
listing it here would be duplicative and t

DMD-2

#REF!

6/16/2015

Filing Entity:

Citizens Telephone Company

Transmittal Number: 191

COSA

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Rate-of-Return TRP

Special Access

Demand

	1/14-12/14 Channel Terminations (A)	1/14-12/14 Number of Circuits (B)	1/14-12/14 Interoffice Miles (C)	7/15 - 7/16 Channel Terminations (D)	7/15 - 7/16 Number of Circuits (E)	7/15 - 7/16 Interoffice Miles (F)
100 Metallic	0	0	0	0	0	0
110 Telegraph	0	0	0	0	0	0
120 VG less WATS	21	43	288	38	46	318
130 WATS	0	0	0	0	0	0
140 full-time Audio	0	0	0	0	0	0
150 High Capacity	1358	878	7735	1431	712	5371

DMD-3

Filing Date: 6/16/2015

Filing Entity: Citizens Telephone Company

Transmittal Number: 191

COSA 0473AN15

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Rate-of-Return TRP

Common Line

Revenue and Demand

	1/14-12/14 Historical Revenue (A)	1/14-12/14 Historical MOU or Lines (B)	7/15 - 7/16 Test Year Revenue (C)	7/15 - 7/16 Test Year MOU or Lines (D)
100 End User Common Line, Total	0	0	0	0
110 Residential	0	0	0	0
120 Single Line Business	0	0	0	0
130 Multi-line Business	0	0	0	0
140 Special Access Surcharge	0	0	0	0
150 Carrier Common Line	0	0	0	0
160 Total Common Line Revenue	0	n/a	0	n/a

ERN-1

Filing Date:

6/16/2015

Filing Entity:

Citizens Telephone Company

Transmittal Number:

191

#REF!

0473AN15

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Rate-of-Return TRP

Rate-of-Return

Summary

	2013/2014 FCC Monitoring Period (A)	2014 Calendar Year (B)	7/15 - 6/16 Test Year (C)
100 Interstate Access, Total	11.40%	10.21%	11.25%
110 Carrier Common Line	11.25%	11.25%	11.25%
120 Special Access	8.47%	1.54%	11.25%
130 Local Switching	14.29%	11.25%	11.25%
140 Information	0.00%	0.00%	0.00%
150 Local Transport	14.81%	11.25%	11.25%
160 Traffic Sensitive Switched, Total	14.39%	17.01%	11.25%