

**KEY (Erase text & color before filing):**

Label / Date Change

Formula changes / mandated by FCC rules

Filing Date (enter w/leading '):

6/16/2015

Holding Company:

Rural Communications Holding Corporation

Filing Name:

Cannon Valley Telecom (ID: 361440 )

|        | Study Area  | EXCHANGES     | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |        |        |         |        |         |         | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs<br>w/o ARC | Max Total<br>Rate Ceiling<br>Comp. Chgs<br>Since 2012 | Maximum<br>Rate Ceiling<br>Comp Chgs<br>to date | Res / NP / BRI<br>Prv Yrs<br>Max Rate | SLB<br>Prv Yrs<br>Max Rate |
|--------|-------------|---------------|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|--------|--------|---------|--------|---------|---------|--------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------|
|        |             |               | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |               | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |        | State  | Federal | State  | Federal |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |               | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |               | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911   | TRS    | USF     | SLC    |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             | State1        |                                                              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
| S1: S1 | 361440      | Cannon Valley | 12,516                                                       | 836             | \$ 19.96    | \$ 0.50   | \$ -    | \$ -  | \$0.78 | \$0.11 | \$0.00  | \$6.50 | \$27.85 | \$27.85 | \$27.85                                                | \$ 1.50                                               | \$ 1.50                                         |                                       |                            |
| S1: S1 | S1StudyArea | Example 2     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 3     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 4     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 5     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 6     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 7     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 8     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 9     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 10    | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 11    | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 12    | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
|        |             | State2        |                                                              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
| S2: S2 | S2StudyArea | Example 1     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S2: S2 | S2StudyArea | Example 2     | -                                                            | \$ -            | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |

ARC-CAF-1

[illegible]

6/16/2015

Rural Communications Holding Corporation

Cannon Valley Telecom (ID: 361440 )

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

6/16/2015  
Rural Communications Holding Corporation  
Cannon Valley Telecom (ID: 361440 )

| Study Area |             | EXCHANGES   |  | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
|------------|-------------|-------------|--|--------------------------------------------------------------|-----------------|-------------|-----------|---------|------|-------|--------|------|--------|---------------|--------------|--------------|----------------|----------|----------|
|            |             |             |  | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
|            |             |             |  | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |      | State |        |      |        | Total Crnt Yr | Max Total    | Maximum      | Res / NP / BRI |          | SLB      |
|            |             |             |  | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    |      |       |        |      |        | Rate Ceiling  | Rate Ceiling | Rate Ceiling | Prv Yrs        |          | Prv Yrs  |
|            |             |             |  | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges |      | SLC   | E911   | TRS  | USF    | SLC           | w/o ARC      | Since 2012   | to date        | Max Rate | Max Rate |
| S3: S3     | S3StudyArea | Example 50  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 51  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 52  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 53  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 54  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 55  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 56  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 57  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 58  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 59  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 60  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 61  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 62  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 63  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 64  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 65  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 66  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 67  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 68  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 69  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 70  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 71  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 72  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 73  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 74  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 75  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 76  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 77  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 78  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 79  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 80  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 81  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 82  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 83  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 84  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 85  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 86  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 87  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 88  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 90   |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 91  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 92  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 93  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 95   |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 96  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 97  |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 99   |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 100 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 101 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 102 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 103 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 104 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 105 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 106 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

6/16/2015  
Rural Communications Holding Corporation  
Cannon Valley Telecom (ID: 361440 )

|        | Study Area  | EXCHANGES        | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |      |     |              |                |    |   | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs<br>w/o ARC | Max Total<br>Rate Ceiling<br>Comp. Chgs<br>Since 2012 | Maximum<br>Rate Ceiling<br>Comp Chgs<br>to date | Res / NP / BRI<br>Prv Yrs<br>Max Rate | SLB<br>Prv Yrs<br>Max Rate |   |    |   |    |
|--------|-------------|------------------|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|------|-----|--------------|----------------|----|---|--------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------|---|----|---|----|
|        |             |                  | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
|        |             |                  | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
|        |             |                  | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
|        |             |                  | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911 | TRS | State<br>USF | Federal<br>SLC |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
|        |             | <b>Label 108</b> |                                                              |                 |             |           |         |       |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
| S3: S3 | S3StudyArea | Example 109      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 110      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 111      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 112      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 113      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 114      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 115      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 116      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 117      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 118      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 119      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 120      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 121      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 122      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 123      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 124      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 125      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
|        |             | <b>Label 127</b> |                                                              |                 |             |           |         |       |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
| S3: S3 | S3StudyArea | Example 128      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 129      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 130      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 131      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 132      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 133      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 134      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 135      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 136      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 137      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 138      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 139      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 140      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 141      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 142      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 143      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 144      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
|        |             | <b>Label 146</b> |                                                              |                 |             |           |         |       |      |     |              |                |    |   |                                                        |                                                       |                                                 |                                       |                            |   |    |   |    |
| S3: S3 | S3StudyArea | Example 147      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 148      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 149      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 150      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 151      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 152      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 153      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 154      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 155      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 156      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 157      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 158      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 159      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 160      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 161      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 162      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |
| S3: S3 | S3StudyArea | Example 163      | -                                                            | -               | \$          | -         | \$      | -     | \$   | -   | \$           | 0.00           | \$ | - | \$                                                     | 0.00                                                  | \$                                              | -                                     | \$                         | - | \$ | - | \$ |

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

6/16/2015  
Rural Communications Holding Corporation  
Cannon Valley Telecom (ID: 361440 )

| Study Area |             | EXCHANGES   |  | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
|------------|-------------|-------------|--|--------------------------------------------------------------|-----------------|-------------|-----------|---------|------|-------|--------|------|--------|---------------|--------------|--------------|----------------|----------|----------|
|            |             |             |  | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
|            |             |             |  | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |      | State |        |      |        | Total Crnt Yr | Max Total    | Maximum      | Res / NP / BRI |          | SLB      |
|            |             |             |  | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    |      |       |        |      |        | Rate Ceiling  | Rate Ceiling | Rate Ceiling | Prv Yrs        |          | Prv Yrs  |
|            |             |             |  | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges |      | SLC   | E911   | TRS  | USF    | SLC           | w/o ARC      | Since 2012   | to date        | Max Rate | Max Rate |
| S3: S3     | S3StudyArea | Example 164 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 165 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 166 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 167 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 168 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 169 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 170 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 171 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 172 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 173 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 175  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 176 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 177 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 178 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 179 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 180 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 181 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 182 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 183 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 184 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 185 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 186 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 187 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 188 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 189 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 191  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 192 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 193 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 195  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 196 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 198  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| WI: WI     | S3StudyArea | Example 199 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 201  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 202 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 203 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 204 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 205 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 206 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| Label 208  |             |             |  |                                                              |                 |             |           |         |      |       |        |      |        |               |              |              |                |          |          |
| S3: S3     | S3StudyArea | Example 209 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 210 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 211 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 212 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 213 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 214 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 215 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 216 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 217 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 218 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 219 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |
| S3: S3     | S3StudyArea | Example 220 |  | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ - | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -          | \$ -         | \$ -         | \$ -           | \$ -     | \$ -     |

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

6/16/2015  
Rural Communications Holding Corporation  
Cannon Valley Telecom (ID: 361440 )

| S3: S3 | Study Area  |             | EXCHANGES |   | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |        |         |      |      | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs<br>w/o ARC | Max Total<br>Rate Ceiling<br>Comp. Chgs<br>Since 2012 | Maximum<br>Rate Ceiling<br>Comp Chgs<br>to date | Res / NP / BRI<br>Prv Yrs<br>Max Rate | SLB<br>Prv Yrs<br>Max Rate |
|--------|-------------|-------------|-----------|---|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|--------|---------|------|------|--------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------|
|        |             |             |           |   | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |        |         |      |      |                                                        |                                                       |                                                 |                                       |                            |
|        |             |             |           |   | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |        |         |      |      |                                                        |                                                       |                                                 |                                       |                            |
|        |             |             |           |   | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State | State  | Federal |      |      |                                                        |                                                       |                                                 |                                       |                            |
|        |             |             |           |   | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911   | TRS     | USF  | SLC  |                                                        |                                                       |                                                 |                                       |                            |
| S3: S3 | S3StudyArea | Example 221 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 222 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 223 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 224 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 225 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 226 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 227 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 228 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 229 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 230 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 231 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |
| S3: S3 | S3StudyArea | Example 232 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$0.00  | \$ -  | \$0.00 | \$ -    | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            |                                       |                            |

ARC-CAF-1

[illegible]

[illegible]

ARC-CAF-1

[illegible]

ARC-CAF-1

[illegible]

ARC-CAF-1

[illegible]

Filing Date (enter w/leading '):

6/16/2015

Holding Company:

Rural Communications Holding Corporation

Filing Name:

Cannon Valley Telecom (ID: 361440 )

| Study Area | EXCHANGES   | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |      |      |        |         |        |      |      |      | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs<br>w/o ARC | Max Total<br>Rate Ceiling<br>Comp. Chgs<br>Since 2012 | Maximum<br>Rate Ceiling<br>Comp Chgs<br>to date | Res / NP / BRI<br>Prv Yrs<br>Max Rate | SLB<br>Prv Yrs<br>Max Rate |
|------------|-------------|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|------|------|--------|---------|--------|------|------|------|--------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------|
|            |             | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |      |      |        |         |        |      |      |      |                                                        |                                                       |                                                 |                                       |                            |
|            |             | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |      |      |        |         |        |      |      |      |                                                        |                                                       |                                                 |                                       |                            |
|            |             | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State |      |      | State  | Federal |        |      |      |      |                                                        |                                                       |                                                 |                                       |                            |
|            |             | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911 | TRS  | USF    | SLC     |        |      |      |      |                                                        |                                                       |                                                 |                                       |                            |
|            | State4      |                                                              |                 |             |           |         |       |      |      |        |         |        |      |      |      |                                                        |                                                       |                                                 |                                       |                            |
| S4: S4     | S4StudyArea | Exchange 1                                                   | -               | -           | \$ -      | \$ -    | \$ -  | \$ - | \$ - | \$0.00 | \$0.00  | \$0.00 | \$ - | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            | \$ -                                  |                            |
| S4: S4     | S4StudyArea | Exchange 2                                                   | -               | -           | \$ -      | \$ -    | \$ -  | \$ - | \$ - | \$0.00 | \$0.00  | \$0.00 | \$ - | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            | \$ -                                  |                            |
| S4: S4     | S4StudyArea | Exchange 3                                                   | -               | -           | \$ -      | \$ -    | \$ -  | \$ - | \$ - | \$0.00 | \$0.00  | \$0.00 | \$ - | \$ - | \$ - | \$ -                                                   | \$ -                                                  | \$ -                                            | \$ -                                  |                            |

|                        |                |          |      |  |                                           |             |          |             |             |
|------------------------|----------------|----------|------|--|-------------------------------------------|-------------|----------|-------------|-------------|
| ARC-CAF-1              |                |          |      |  |                                           |             |          |             |             |
| MULTI-LINE BUSINESS    |                |          |      |  | RESIDENCE / NP / BRI (excluding Lifeline) |             |          |             |             |
|                        |                |          |      |  | SLB                                       |             |          |             |             |
|                        |                |          |      |  | MULTI-LINE BUSINESS                       |             |          |             |             |
| Tariff Period          | Federal        | Prv Yrs  |      |  | MAX Curr Yr                               | MAX Curr Yr |          | MAX Curr Yr | MAX Curr Yr |
| <u>Projected Lines</u> | <u>SLC-MLB</u> | Max Rate |      |  | Res/NP/BRI                                | MAX Curr Yr | SLB      | MAX Curr Yr | MLB         |
|                        |                |          |      |  | ARC Rate                                  | ARC Rev     | ARC Rate | ARC Rev     | ARC Rate    |
| -                      | \$ -           | \$ -     | \$ - |  | \$ 0.50                                   | \$ -        | \$ 0.50  | \$ -        | \$ 1.00     |
| -                      | \$ -           | \$ -     | \$ - |  | \$ 0.50                                   | \$ -        | \$ 0.50  | \$ -        | \$ 1.00     |
| -                      | \$ -           | \$ -     | \$ - |  | \$ 0.50                                   | \$ -        | \$ 0.50  | \$ -        | \$ 1.00     |

**Filing Date (enter w/leading '):** 6/16/2015  
**Holding Company:** Rural Communications Holding Corporation  
**Filing Name:** Cannon Valley Telecom (ID: 361440 )

Eligible Revenue - Current Yr Recovery \$ 209,333

Maximum ARC opportunity Revenue \$ 33,171  
 Maximum CAF ICC Support \$ 176,162

Residential Rate Ceiling: ( 51.915(b)(12) ) \$ 30.00  
 Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) ) \$ 12.20  
 Max ARC for current year: Res/SLB \$ 2.00  
 Max ARC for current year: MLB \$ 4.00  
 Max ARC increase per year: Res/SLB \$ 0.50  
 Max ARC increase per year: MLB \$ 1.00

| Study Area Names   | Study Area  | Primary/Non Primary Residential/BRI  |                                                  |                                    | SLB                                  |                                                  |
|--------------------|-------------|--------------------------------------|--------------------------------------------------|------------------------------------|--------------------------------------|--------------------------------------------------|
|                    |             | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | Maximum ARC<br>opportunity Revenue | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines |
| State 4 Study Area | S4StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| State 3 Study Area | S3StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| Cannon Valley      | 361440      | 12,516                               | 12,516                                           | \$ 25,033                          | 836                                  | 836                                              |
| State 2 Study Area | S2StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| Total              |             | 12,516                               | 12,516                                           | \$ 25,033                          | 836                                  | 836                                              |

Filing Date (enter w/leading '):

Holding Company:

Filing Name:

ARC-CAF-2

Eligible Revenue - Current Yr Recovery

Maximum ARC opportunity Revenue

Maximum CAF ICC Support

Residential Rate Ceiling: ( 51.915(b)(12) )

Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) )

Max ARC for current year: Res/SLB

Max ARC for current year: MLB

Max ARC increase per year: Res/SLB

Max ARC increase per year: MLB

| Study Area Names   |                                    | MLB                                  |                                              |                                    | Total Eligible Lines                               |                                    |
|--------------------|------------------------------------|--------------------------------------|----------------------------------------------|------------------------------------|----------------------------------------------------|------------------------------------|
|                    | Maximum ARC<br>opportunity Revenue | All Tariff Period<br>Projected Lines | ARC EligibleTariff<br>Period Projected Lines | Maximum ARC<br>opportunity Revenue | Tariff Period<br>Projected Eligible<br>Line Demand | Maximum ARC<br>opportunity Revenue |
| State 4 Study Area | \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| State 3 Study Area | \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| Cannon Valley      | \$ 1,672                           | \$ 2,156                             | 2,156                                        | \$ 6,467                           | 15,508                                             | \$ 33,171                          |
| State 2 Study Area | \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| Total              | \$ 1,672                           | 2,156                                | 2,156                                        | \$ 6,467                           | 15,508                                             | \$ 33,171                          |

Filing Date (enter w/leading '): 6/16/2015  
Holding Company: Rural Communications Holding Corporation  
Filing Name: Cannon Valley Telecom (ID: 361440 )

Residential Rate Ceiling: ( 51.915(b)(12) ) \$ 30.00  
Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) ) \$ 12.20  
Max ARC for current year: Res/SLB \$ 2.00  
Max ARC for current year: MLB \$ 4.00  
Max ARC increase per year: Res/SLB \$ 0.50  
Max ARC increase per year: MLB \$ 1.00

|                                      |                                            |
|--------------------------------------|--------------------------------------------|
| Holding Company<br>Eligible Recovery | Holding Company<br>Maximum ARC<br>Revenues |
| \$209,333                            | \$33,171                                   |

| Study Area Names   | Study Areas | Primary/Non Primary Residential/BRI  |                                                  | SLB                                  |                                                  | MLB                                  |                                                  | Total ARC Eligible<br>Projected Line<br>Demand | Maximum Residential<br>ARC Revenue<br>Opportunity (from<br>eligible lines) |
|--------------------|-------------|--------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------|
|                    |             | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines |                                                |                                                                            |
| State 4 Study Area | S4StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       |
| State 3 Study Area | S3StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       |
| Cannon Valley      | 361440      | 12,516                               | 12,516                                           | 836                                  | 836                                              | 2,156                                | 2,156                                            | 15,508                                         | \$ 25,033                                                                  |
| State 2 Study Area | S2StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       |
| Total              |             | 12,516                               | 12,516                                           | 836                                  | 836                                              | 2,156                                | 2,156                                            | 15,508                                         | \$ 25,033                                                                  |

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

Residential Rate Ceiling: ( 51.915(b)(12) )  
Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) )  
Max ARC for current year: Res/SLB  
Max ARC for current year: MLB  
Max ARC increase per year: Res/SLB  
Max ARC increase per year: MLB

| Maximum CAF ICC<br>Support |
|----------------------------|
| \$ 176,162                 |

| Study Area Names   | Maximum SLB ARC<br>Revenue Opportunity |
|--------------------|----------------------------------------|
| State 4 Study Area | \$ -                                   |
| State 3 Study Area | \$ -                                   |
| Cannon Valley      | \$ 1,672                               |
| State 2 Study Area | \$ -                                   |
| Total              | \$ 1,672                               |

Filing Date (enter w/leading '):

Holding Company:

Filing Name:

ARC-CAF-3

Residential Rate Ceiling: ( 51.915(b)(12) )  
Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) )  
Max ARC for current year: Res/SLB  
Max ARC for current year: MLB  
Max ARC increase per year: Res/SLB  
Max ARC increase per year: MLB

| Study Area Names   | Maximum MLB ARC<br>Revenue Opportunity | Total Maximum ARC<br>Revenue Opportunity | Eligible Recovery | Maximum ARC<br>Revenue Shortfall |
|--------------------|----------------------------------------|------------------------------------------|-------------------|----------------------------------|
| State 4 Study Area | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| State 3 Study Area | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| Cannon Valley      | \$ 6,467                               | \$ 33,171                                | \$ -              | \$ -                             |
| State 2 Study Area | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| Total              | \$ 6,467                               | \$ 33,171                                | \$ -              |                                  |

Filing Date (enter w/leading '):

6/16/2015

Holding Company:

Filing Name:

ARC-CAF-4

FOOTNOTES: