

**KEY (Erase text & color before filing):**

Label / Date Change

Formula changes / mandated by FCC rules

Filing Date (enter w/leading '):

6/16/2015

Holding Company:

Rural Communications Holding Corporation

Filing Name:

Blue Earth Valley Telephone Company (ID: 361358)

|        | Study Area  | EXCHANGES         | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |        |        |         |        |         |         | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs<br>w/o ARC | Max Total<br>Rate Ceiling<br>Comp. Chgs<br>Since 2012 | Maximum<br>Rate Ceiling<br>Comp Chgs<br>to date | Res / NP / BRI<br>Prv Yrs<br>Max Rate | SLB<br>Prv Yrs<br>Max Rate |
|--------|-------------|-------------------|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|--------|--------|---------|--------|---------|---------|--------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|----------------------------|
|        |             |                   | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |                   | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |        | State  | Federal | State  | Federal |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |                   | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             |                   | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911   | TRS    | USF     | SLC    |         |         |                                                        |                                                       |                                                 |                                       |                            |
|        |             | State1            |                                                              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
| S1: S1 | 361358      | Blue Earth Valley | 37,029                                                       | 2,689           | \$ 20.46    | \$ -      | \$ -    | \$ -  | \$0.78 | \$0.11 | \$0.00  | \$6.50 | \$27.85 | \$27.85 | \$27.85                                                | \$ 1.50                                               | \$ 1.50                                         |                                       |                            |
| S1: S1 | S1StudyArea | Example 2         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 3         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 4         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 5         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 6         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 7         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 8         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 9         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 10        | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 11        | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S1: S1 | S1StudyArea | Example 12        | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
|        |             | State2            |                                                              |                 |             |           |         |       |        |        |         |        |         |         |                                                        |                                                       |                                                 |                                       |                            |
| S2: S2 | S2StudyArea | Example 1         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |
| S2: S2 | S2StudyArea | Example 2         | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$0.00 | \$0.00  | \$0.00 | \$0.00  | \$0.00  | \$0.00                                                 | \$ -                                                  | \$ -                                            |                                       |                            |

ARC-CAF-1

[illegible]



Filing Date (enter w/leading '):

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|           | Study Area  |             | EXCHANGES |   | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |           |        |      |        |       |         |         |            | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs | Max Total<br>Rate Ceiling<br>Comp. Chgs | Maximum<br>Rate Ceiling<br>Comp Chgs | Res / NP / BRI | SLB |
|-----------|-------------|-------------|-----------|---|--------------------------------------------------------------|-----------------|-------------|-----------|-----------|--------|------|--------|-------|---------|---------|------------|---------------------------------------------|-----------------------------------------|--------------------------------------|----------------|-----|
|           |             |             |           |   | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |           |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
|           |             |             |           |   | Res / NP / BRI                                               |                 | SLB         |           | Mandatory |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
|           |             |             |           |   | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone      | State  |      |        | State | Federal |         |            |                                             |                                         |                                      |                |     |
|           |             |             |           |   | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges   | SLC    | E911 | TRS    | USF   | SLC     | w/o ARC | Since 2012 |                                             |                                         |                                      |                |     |
| S3: S3    | S3StudyArea | Example 55  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 56  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 57  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 58  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 59  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 60  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 61  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 62  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 63  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 64  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 65  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 66  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 67  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 68  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 69  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 70  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 71  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 72  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 73  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 74  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 75  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 76  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 77  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 78  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 79  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 80  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 81  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 82  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 83  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 84  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 85  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 86  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 87  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 88  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| Label 90  |             |             |           |   |                                                              |                 |             |           |           |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
| S3: S3    | S3StudyArea | Example 91  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 92  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 93  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| Label 95  |             |             |           |   |                                                              |                 |             |           |           |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
| S3: S3    | S3StudyArea | Example 96  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 97  | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| Label 99  |             |             |           |   |                                                              |                 |             |           |           |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
| S3: S3    | S3StudyArea | Example 100 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 101 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 102 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 103 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 104 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 105 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 106 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| Label 108 |             |             |           |   |                                                              |                 |             |           |           |        |      |        |       |         |         |            |                                             |                                         |                                      |                |     |
| S3: S3    | S3StudyArea | Example 109 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 110 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 111 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 112 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 113 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 114 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 115 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |
| S3: S3    | S3StudyArea | Example 116 | -         | - | \$ -                                                         | \$ -            | \$ -        | \$ -      | \$ -      | \$0.00 | \$ - | \$0.00 | \$ -  | \$ -    | \$ -    | \$ -       | \$ -                                        | \$ -                                    |                                      |                |     |

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|        |             | Study Area  | EXCHANGES | Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                 |             |           |         |       |        |      |        |         | Total Crnt Yr<br>Rate Ceiling<br>Comp. Chgs | Max Total<br>Rate Ceiling<br>Comp. Chgs | Maximum<br>Rate Ceiling<br>Comp Chgs | Res / NP / BRI | SLB |
|--------|-------------|-------------|-----------|--------------------------------------------------------------|-----------------|-------------|-----------|---------|-------|--------|------|--------|---------|---------------------------------------------|-----------------------------------------|--------------------------------------|----------------|-----|
|        |             |             |           | RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
|        |             |             |           | Res / NP / BRI                                               | SLB             | Mandatory   |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
|        |             |             |           | Tariff Period                                                | Tariff Period   | Stand-alone | Mandatory | Zone    | State |        |      | State  | Federal |                                             |                                         |                                      |                |     |
|        |             |             |           | Projected Lines                                              | Projected Lines | R1 rate     | EAS       | Charges | SLC   | E911   | TRS  | USF    | SLC     |                                             |                                         |                                      |                |     |
| S3: S3 | S3StudyArea | Example 179 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 180 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 181 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 182 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 183 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 184 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 185 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 186 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 187 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 188 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 189 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
|        |             |             | Label 191 |                                                              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
| S3: S3 | S3StudyArea | Example 192 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 193 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
|        |             |             | Label 195 |                                                              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
| S3: S3 | S3StudyArea | Example 196 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
|        |             |             | Label 198 |                                                              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
| WI: WI | S3StudyArea | Example 199 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
|        |             |             | Label 201 |                                                              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
| S3: S3 | S3StudyArea | Example 202 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 203 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 204 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 205 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 206 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
|        |             |             | Label 208 |                                                              |                 |             |           |         |       |        |      |        |         |                                             |                                         |                                      |                |     |
| S3: S3 | S3StudyArea | Example 209 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 210 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 211 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 212 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 213 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 214 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 215 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 216 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 217 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 218 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 219 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 220 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 221 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 222 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 223 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 224 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 225 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 226 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 227 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 228 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 229 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 230 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 231 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |
| S3: S3 | S3StudyArea | Example 232 |           | -                                                            | -               | \$ -        | \$ -      | \$ -    | \$ -  | \$0.00 | \$ - | \$0.00 | \$ -    | \$ -                                        | \$ -                                    | \$ -                                 | \$ -           |     |

ARC-CAF-1

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ARC-CAF-1

[illegible]

6/16/2015

Rural Communications Holding Corporation

Blue Earth Valley Telephone Company (ID: 361358)

| Rate Ceiling Component Charges Calculation ( 51.915(b)(11) ) |                        |                |            |                |            |             |            |            |            |                |                   |                |                |          |
|--------------------------------------------------------------|------------------------|----------------|------------|----------------|------------|-------------|------------|------------|------------|----------------|-------------------|----------------|----------------|----------|
| RESIDENCE / NP / BRI / SLB (excluding Lifeline)              |                        |                |            |                |            |             |            |            |            | Total Crnt Yr  | Max Total         | Maximum        | Res / NP / BRI | SLB      |
| Res / NP / BRI                                               | SLB                    | Mandatory      |            |                |            |             |            |            |            | Rate Ceiling   | Rate Ceiling      | Rate Ceiling   |                |          |
| Tariff Period                                                | Tariff Period          | Stand-alone    | Mandatory  | Zone           | State      |             |            | State      | Federal    | Comp. Chgs     | Comp. Chgs        | Comp Chgs      | Prv Yrs        | Prv Yrs  |
| <u>Projected Lines</u>                                       | <u>Projected Lines</u> | <u>R1 rate</u> | <u>EAS</u> | <u>Charges</u> | <u>SLC</u> | <u>E911</u> | <u>TRS</u> | <u>USF</u> | <u>SLC</u> | <u>w/o ARC</u> | <u>Since 2012</u> | <u>to date</u> | Max Rate       | Max Rate |
| -                                                            | -                      | \$ -           | \$ -       | \$ -           | \$ -       | \$0.00      | \$0.00     | \$0.00     | \$ -       | \$ -           | \$ -              | \$ -           | \$ -           | \$ -     |
| -                                                            | -                      | \$ -           | \$ -       | \$ -           | \$ -       | \$0.00      | \$0.00     | \$0.00     | \$ -       | \$ -           | \$ -              | \$ -           | \$ -           | \$ -     |
| -                                                            | -                      | \$ -           | \$ -       | \$ -           | \$ -       | \$0.00      | \$0.00     | \$0.00     | \$ -       | \$ -           | \$ -              | \$ -           | \$ -           | \$ -     |

Filing Date (enter w/leading '):  
Holding Company:  
Filing Name:

ARC-CAF-1

| Study Area  | EXCHANGES  | MULTI-LINE BUSINESS    |                |          | RESIDENCE / NP / BRI (excluding Lifeline) |             | SLB         |             | MULTI-LINE BUSINESS |             |
|-------------|------------|------------------------|----------------|----------|-------------------------------------------|-------------|-------------|-------------|---------------------|-------------|
|             |            | Tariff Period          | Federal        | Prv Yrs  | MAX Curr Yr                               |             | MAX Curr Yr |             | MAX Curr Yr         |             |
|             |            | <u>Projected Lines</u> | <u>SLC-MLB</u> | Max Rate | Res/NP/BRI                                | MAX Curr Yr | SLB         | MAX Curr Yr | MLB                 | MAX Curr Yr |
|             |            |                        |                |          | ARC Rate                                  | ARC Rev     | ARC Rate    | ARC Rev     | ARC Rate            | ARC Rev     |
|             | State4     |                        |                |          |                                           |             |             |             |                     |             |
| S4StudyArea | Exchange 1 | -                      | \$ -           | \$ -     | \$ 0.50                                   | \$ -        | \$ 0.50     | \$ -        | \$ 1.00             | \$ -        |
| S4StudyArea | Exchange 2 | -                      | \$ -           | \$ -     | \$ 0.50                                   | \$ -        | \$ 0.50     | \$ -        | \$ 1.00             | \$ -        |
| S4StudyArea | Exchange 3 | -                      | \$ -           | \$ -     | \$ 0.50                                   | \$ -        | \$ 0.50     | \$ -        | \$ 1.00             | \$ -        |

**Filing Date (enter w/leading '):** 6/16/2015  
**Holding Company:** Rural Communications Holding Corporation  
**Filing Name:** Blue Earth Valley Telephone Company (ID: 361358)

Eligible Revenue - Current Yr Recovery \$ 663,066

Maximum ARC opportunity Revenue \$ 121,490  
Maximum CAF ICC Support \$ 541,576

Residential Rate Ceiling: ( 51.915(b)(12) ) \$ 30.00  
Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) ) \$ 12.20  
Max ARC for current year: Res/SLB \$ 2.00  
Max ARC for current year: MLB \$ 4.00  
Max ARC increase per year: Res/SLB \$ 0.50  
Max ARC increase per year: MLB \$ 1.00

| Study Area Names   | Study Area  | Primary/Non Primary Residential/BRI  |                                                  |                                    | SLB                                  |                                                  |
|--------------------|-------------|--------------------------------------|--------------------------------------------------|------------------------------------|--------------------------------------|--------------------------------------------------|
|                    |             | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | Maximum ARC<br>opportunity Revenue | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines |
| State 4 Study Area | S4StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| State 3 Study Area | S3StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| Blue Earth Valley  | 361358      | 37,029                               | 37,029                                           | \$ 74,058                          | 2,689                                | 2,689                                            |
| State 2 Study Area | S2StudyArea | -                                    | -                                                | \$ -                               | -                                    | -                                                |
| Total              |             | 37,029                               | 37,029                                           | \$ 74,058                          | 2,689                                | 2,689                                            |

|                                    | MLB                                  |                                              |                                    | Total Eligible Lines                               |                                    |
|------------------------------------|--------------------------------------|----------------------------------------------|------------------------------------|----------------------------------------------------|------------------------------------|
| Maximum ARC<br>opportunity Revenue | All Tariff Period<br>Projected Lines | ARC EligibleTariff<br>Period Projected Lines | Maximum ARC<br>opportunity Revenue | Tariff Period<br>Projected Eligible<br>Line Demand | Maximum ARC<br>opportunity Revenue |
| \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| \$ 5,377                           | \$ 14,018                            | 14,018                                       | \$ 42,055                          | 53,736                                             | \$ 121,490                         |
| \$ -                               | \$ -                                 | -                                            | \$ -                               | -                                                  | \$ -                               |
| \$ 5,377                           | 14,018                               | 14,018                                       | \$ 42,055                          | 53,736                                             | \$ 121,490                         |

Filing Date (enter w/leading '): 6/16/2015  
Holding Company: Rural Communications Holding Corporation  
Filing Name: Blue Earth Valley Telephone Company (ID: 361358)

ARC-CAF-3

Residential Rate Ceiling: ( 51.915(b)(12) ) \$ 30.00  
Maximum MLB SLC+ARC ( 51.915(e)(5)(iv) ) \$ 12.20  
Max ARC for current year: Res/SLB \$ 2.00  
Max ARC for current year: MLB \$ 4.00  
Max ARC increase per year: Res/SLB \$ 0.50  
Max ARC increase per year: MLB \$ 1.00

| Holding Company<br>Eligible Recovery | Holding Company<br>Maximum ARC<br>Revenues | Maximum CAF ICC<br>Support |
|--------------------------------------|--------------------------------------------|----------------------------|
| \$663,066                            | \$121,490                                  | \$ 541,576                 |

| Study Area Names   | Study Areas | Primary/Non Primary Residential/BRI  |                                                  | SLB                                  |                                                  | MLB                                  |                                                  | Total ARC Eligible<br>Projected Line<br>Demand | Maximum Residential<br>ARC Revenue<br>Opportunity (from<br>eligible lines) | Maximum SLB ARC<br>Revenue Opportunity | Maximum MLB ARC<br>Revenue Opportunity | Total Maximum ARC<br>Revenue Opportunity | Eligible Recovery | Maximum ARC<br>Revenue Shortfall |
|--------------------|-------------|--------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------|--------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|-------------------|----------------------------------|
|                    |             | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines | All Tariff Period<br>Projected Lines | ARC Eligible Tariff<br>Period Projected<br>Lines |                                                |                                                                            |                                        |                                        |                                          |                   |                                  |
| State 4 Study Area | S4StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       | \$ -                                   | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| State 3 Study Area | S3StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       | \$ -                                   | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| Blue Earth Valley  | 361358      | 37,029                               | 37,029                                           | 2,689                                | 2,689                                            | 14,018                               | 14,018                                           | 53,736                                         | \$ 74,058                                                                  | \$ 5,377                               | \$ 42,055                              | \$ 121,490                               | \$ -              | \$ -                             |
| State 2 Study Area | S2StudyArea | -                                    | -                                                | -                                    | -                                                | -                                    | -                                                | -                                              | \$ -                                                                       | \$ -                                   | \$ -                                   | \$ -                                     | \$ -              | \$ -                             |
| Total              |             | 37,029                               | 37,029                                           | 2,689                                | 2,689                                            | 14,018                               | 14,018                                           | 53,736                                         | \$ 74,058                                                                  | \$ 5,377                               | \$ 42,055                              | \$ 121,490                               | \$ -              |                                  |

Filing Date (enter w/leading '):

6/16/2015

Holding Company:

Filing Name:

ARC-CAF-4

FOOTNOTES: