

Filing Date (enter w/leading '): 42142 2012 Annual Filing? (Y/N) Y
Tariff Entity (4 character COSA code): CNAN - Cent Initial CALLS Restructure? N
Transmittal Number (enter w/leading '): Letter
Filing Name: May 18, 2015 Short Form Filing (CNANAS15.XLS)

Do you have an extension of X-factor rules? n

q "

- 1) Uses multiplicative SBI Upper limits
- 2) Chart check sheets begin at row 1001
- 3) ANALYZER (18 pages) starts in column DG.

To print EXG1 report (for filing), press "CTRL+SHIFT+P"
To print YZE_EXG1 report (for analysis only), press "CTRL+SHIFT+Y"

IND-1 eliminated in ShortForm. Arrow right for next chart.

The only data cells to be populated are in range AN35 to AW131.

TGT & PCI eliminated in ShortForm.

SUM1 eliminated in ShortForm

EXG-1 chart, Page 1. Arrow down for next page.

Page down 60 for next page.

To Print, Use Manual Compression = 63% and Landscape Mode.

Price Cap Tariff Review Plan
 Exogenous Cost Changes

| | TRUEUP PRIOR | | CURRENT | | TELECOMM. | | REG/NON-REG | | |
|--------------------------------------|-------------------|-----------------|-----------------------|--------------|-------------------------------|------------------------------|--------------------|----------------|-----|
| | SALE OF EXCHANGES | REGULATORY FEES | EXCESS DEFERRED TAXES | ITC AMORTIZ. | REMOVAL OF LOW END ADJUSTMENT | SHARING / LOW END ADJUSTMENT | LOW END ADJUSTMENT | RELAY SERVICES | |
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) |
| COMMON LINE Revenue Effect | | | | | | | | | |
| 100 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 110 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 120 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 130 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 140 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 150 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 160 Revenue Effects | 0 | -74 | 0 | 0 | 0 | 0 | 0 | -1,106 | 0 |
| INTEREXCHANGE Revenue Effect | | | | | | | | | |
| 700 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 710 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 720 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 730 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 740 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 750 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 760 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SPECIAL Access Revenue Effect | | | | | | | | | |
| 1300 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1310 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1320 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1330 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1340 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1350 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1360 Revenue Effects | 0 | -4 | 0 | 0 | 0 | 0 | 0 | -62 | 0 |

NOTE: (1) Total may not equal sum of changes due to interactive effects.
 (2) Display whole numbers.

Price Cap Tariff Review Plan
 Exogenous Cost Changes

| DESCRIPTION: | NANPA | TBNP | | OTHER (3) | OTHER (4) | OTHER (5) | OTHER (6) | OTHER (7) | OTHER (8) | OTHER (9) | TOTAL |
|--------------------------------------|-----------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| | OTHER (1) | (incl. reversal) | OTHER (2) | | | | | | | | |
| | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | |
| COMMON LINE Revenue Effect | | | | | | | | | | | |
| 100 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 110 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 120 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 130 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 140 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 150 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 160 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,180 |
| INTEREXCHANGE Revenue Effect | | | | | | | | | | | |
| 700 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 710 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 720 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 730 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 740 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 750 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 760 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SPECIAL Access Revenue Effect | | | | | | | | | | | |
| 1300 Depreciation Expense | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1310 Expense less Depreciation | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1320 Taxes less F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1330 Net Return | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1340 F.I.T. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1350 Uncollectible Rev. & Other Adj. | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1360 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -66 |

NOTE: (1) Total may not equal sum of changes due to interactive effects.
 (2) Display whole numbers.

EXG-1 ANALYZE

Filing Date: 01/00/1900

Filing Entity: CNAN - CenturyTel of Northern Alabama

Transmittal Number: Letter

May 18, 2015 Short Form Filing (CNANAS15.XLS)

Page 1 of 2

Price Cap Tariff Review Plan
Exogenous Cost Changes

| | SALE OF EXCHANGES | REGULATORY FEES | EXCESS DEFERRED TAXES | ITC AMORTIZ. | REMOVAL OF LOW END ADJUSTMENT | TRUEUP PRIOR SHARING / LOW END ADJUSTMENT | CURRENT LOW END ADJUSTMENT | TELECOMM. RELAY SERVICES | REG/NON-REG |
|--------------------------------------|-------------------|-----------------|-----------------------|--------------|-------------------------------|---|----------------------------|--------------------------|-------------|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) |
| COMMON LINE Revenue Effect | | | | | | | | | |
| 160 Revenue Effects | 0 | -74 | 0 | 0 | 0 | 0 | 0 | -1,106 | 0 |
| INTEREXCHANGE Revenue Effect | | | | | | | | | |
| 760 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SPECIAL Access Revenue Effect | | | | | | | | | |
| 1360 Revenue Effects | 0 | -4 | 0 | 0 | 0 | 0 | 0 | -62 | 0 |

NOTE: (1) Total may not equal sum of changes due to interactive effects.
(2) Display whole numbers.

Price Cap Tariff Review Plan
Exogenous Cost Changes

| DESCRIPTION: | NANPA OTHER (1) | TBNP (incl. reversal) OTHER (2) | OTHER (3) | OTHER (4) | OTHER (5) | OTHER (6) | OTHER (7) | OTHER (8) | OTHER (9) | TOTAL |
|--------------------------------------|--------------------|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) |
| COMMON LINE Revenue Effect | | | | | | | | | | |
| 160 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,180 |
| INTEREXCHANGE Revenue Effect | | | | | | | | | | |
| 760 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SPECIAL Access Revenue Effect | | | | | | | | | | |
| 1360 Revenue Effects | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -66 |

NOTE: (1) Total may not equal sum of changes due to interactive effects.
(2) Display whole numbers.