

COS-1(P)
 Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number : 182
 COSA: 0473AN14

Rate-of Return TRP
 Cost Analysis Summary
 Test Year, 7/14 to 6/15

The switched access data formerly required in columns M-

	Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
Revenues						
100 Network Access	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a	n/a
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Expenses						
170 Plant Specific	n/a	n/a	n/a	n/a	980,453	0
171 Network Support	115,720	(17,484)	0	98,236	32,385	0
172 General Support	607,561	(91,795)	165,043	680,809	224,438	0
173 Central Office	554,780	0	(23,660)	531,120	267,973	0
174 Operator Systems	0	0	0	0	0	0
175 COE Switching	112,708	0	0	112,708	56,866	0
176 COE Transmission	442,072	0	(23,660)	418,412	211,107	0
177 IOT	4,501	(4,501)	0	0	0	0
178 Cable & Wire Facilities	1,674,879	0	(71,977)	1,602,902	455,657	0
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	982,411	0
190 Depreciation / Amortization	3,503,430	(23,472)	0	3,479,958	1,203,592	0
200 Customer Operations	n/a	n/a	n/a	n/a	418,095	178,136
201 Marketing	54,766	0	3,721	58,487	17,662	0
202 Local Business Office	694,576	0	6,006	700,582	266,332	98,199
203 Revenue Accounting	190,629	0	0	190,629	73,999	19,835
204 Other Billing & Collection	201,521	0	0	201,521	60,102	60,102
210 Access	n/a	n/a	n/a	n/a	0	n/a
220 Corporate Operations	n/a	n/a	n/a	n/a	622,158	46,548
230 AFUDC	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	(13,267)	0
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	192,797	0
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	4,386,239	224,684
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FIT Adjustments						
270 Adjustment for FIT	0	0	0	0	(901)	0
280 Amortized ITC	0	0	0	0	0	0
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0	n/a
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300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	4,387,140	n/a
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Telephone Plant in Service						
310 General Support	9,265,141	(1,399,841)	0	7,865,301	2,592,908	0
320 Central Office Equip-Switch	6,442,125	0	(1,158,223)	5,283,902	2,718,605	0
321 Operator Systems	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0
323 Local Switching Cat. 3	6,442,125	0	(1,158,223)	5,283,902	2,718,605	0
324 Equal Access	0	0	0	0	0	0
330 Central Office Equip-Trans	10,505,378	0	1,158,223	11,663,601	5,832,124	0
331 Subscriber Lines	6,647,718	0	1,158,223	7,805,941	1,852,379	0
332 Exchange Circuit	3,101,897	0	0	3,101,897	3,443,883	0
333 Interexchange Circuit	755,763	0	0	755,763	535,862	0
334 Host Remote	0	0	0	0	0	0
340 Cable & Wire	65,288,760	0	0	65,288,760	18,559,622	0
341 Subscriber Lines	61,273,378	0	0	61,273,378	15,378,293	0
342 Exchange	3,983,193	0	0	3,983,193	3,161,994	0
343 Interexchange	32,189	0	0	32,189	19,335	0
344 Host Remote	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0
370 Total Plant In Service	91,501,404	(1,399,841)	0	90,101,564	29,703,259	0
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Adjustments to TPIS						
380 Depr / Amor Reserve	63,423,526	(1,109,918)	0	62,313,608	21,036,917	0
390 Accum Deferred Income Tax	11,060,528	(78,529)	0	10,981,999	3,620,388	0
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	634,777	0
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Return Data						
410 Average Rate Base	n/a	n/a	n/a	n/a	5,680,731	n/a
420 Return	n/a	n/a	n/a	n/a	n/a	n/a
430 Rate of Return	n/a	n/a	n/a	n/a	n/a	n/a

	Interstate WBIAS (G)	ROR Regulated I/S Access (H)	Pay Phone (I)	Inside Wire (J)	BFP (K)	Total Common Line (L)	Total Switched Traffic Sensitive (M)	Special Access (N)
Revenues								
100 Network Access	n/a	4,289,925	0	0	3,601,158	3,601,158	347,887	340,880
110 Uncollectibles	n/a	0	0	0	0	0	0	0
120 Common Line Support	n/a	0	0	0	0	0	n/a	n/a
130 Long Term	n/a	0	0	0	0	0	n/a	n/a
140 Transitional	n/a	0	0	0	0	0	n/a	n/a
150 Miscellaneous	n/a	0	0	0	0	0	0	0
160 Net Revenues	n/a	4,289,925	0	0	3,601,158	3,601,158	347,887	340,880
Expenses								
170 Plant Specific	212,569	767,884	0	0	604,215	604,215	88,550	75,119
171 Network Support	6,055	26,330	0	0	20,460	20,460	3,409	2,461
172 General Support	41,963	182,475	0	0	141,798	141,798	23,619	17,058
173 Central Office	124,659	143,314	0	0	66,652	66,652	61,081	15,581
174 Operator Systems	0	0	0	0	0	0	0	0
175 COE Switching	0	56,866	0	0	0	0	56,866	0
176 COE Transmission	124,659	86,448	0	0	66,652	66,652	4,215	15,581
177 IOT	0	0	0	0	0	0	0	0
178 Cable & Wire Facilities	39,892	415,765	0	0	375,305	375,305	441	40,019
180 Plant Non-Sp. Less Dep/Amor	87,300	895,111	0	0	810,487	810,487	49,136	35,488
190 Depreciation / Amortization	267,229	936,363	0	0	696,144	696,144	152,063	88,156
200 Customer Operations	27,629	212,330	0	0	159,210	159,210	41,178	11,942
201 Marketing	3,302	14,360	0	0	11,159	11,159	1,859	1,342
202 Local Business Office	2,209	165,924	0	0	137,445	137,445	26,870	1,609
203 Revenue Accounting	22,118	32,046	0	0	10,606	10,606	12,449	8,991
204 Other Billing & Collection	0	0	0	0	0	0	0	0
210 Access	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	85,577	490,033	0	0	411,271	411,271	46,739	32,023
230 AFUDC	n/a	0	0	0	0	0	0	0
240 Other Exp. & Adjustments	1,699	(14,966)	0	0	60,962	60,962	(76,587)	659
250 Taxes Other than FIT	32,827	159,970	0	0	129,783	129,783	14,976	15,210
260 Total Exp and Other Taxes	714,830	3,446,725	0	0	2,872,072	2,872,072	316,055	258,597
FIT Adjustments								
270 Adjustment for FIT	(168)	(733)	0	0	(571)	(571)	(94)	(68)
280 Amortized ITC	0	0	0	0	0	0	0	0
290 Federal Income Taxes	n/a	295,377	0	0	255,380	255,380	11,174	28,823
300 Total Expenses & Taxes	n/a	3,742,835	0	0	3,128,023	3,128,023	327,323	287,488
Telephone Plant in Service								
310 General Support	484,791	2,108,117	0	0	1,638,176	1,638,176	272,871	197,070
320 Central Office Equip-Switch	0	2,718,605	0	0	0	0	2,718,605	0
321 Operator Systems	0	0	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0	0	0
323 Local Switching Cat. 3	0	2,718,605	0	0	0	0	2,718,605	0
324 Equal Access	0	0	0	0	0	0	0	0
330 Central Office Equip-Trans	3,443,883	2,388,241	0	0	1,841,351	1,841,351	116,453	430,437
331 Subscriber Lines	0	1,852,379	0	0	1,841,351	1,841,351	0	11,028
332 Exchange Circuit	3,443,883	0	0	0	0	0	0	0
333 Interexchange Circuit	0	535,862	0	0	0	0	116,453	419,409
334 Host Remote	0	0	0	0	0	0	0	0
340 Cable & Wire	1,624,880	16,934,742	0	0	15,286,736	15,286,736	17,955	1,630,051
341 Subscriber Lines	0	15,378,293	0	0	15,286,736	15,286,736	0	91,557
342 Exchange	1,624,880	1,537,114	0	0	0	0	0	1,537,114
343 Interexchange	0	19,335	0	0	0	0	17,955	1,380
344 Host Remote	0	0	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0	0	0
370 Total Plant In Service	5,553,554	24,149,705	0	0	18,766,263	18,766,263	3,125,884	2,257,558
Adjustments to TPIS								
380 Depr / Amor Reserve	4,184,186	16,852,731	0	0	12,669,293	12,669,293	2,627,993	1,555,445
390 Accum Deferred Income Tax	676,870	2,943,518	0	0	2,287,296	2,287,296	381,065	275,157
400 Other Rate Base Adjust.	118,683	516,094	0	0	401,047	401,047	66,802	48,245
Return Data								
410 Average Rate Base	n/a	4,869,550	0	0	4,210,721	4,210,721	183,628	475,201
420 Return	n/a	547,823	0	0	473,706	473,706	20,658	53,460
430 Rate of Return	11.25%	11.25%	0.00%	0.00%	11.25%	11.25%	11.25%	11.25%

	Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
Revenues						
100 Network Access	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a	n/a
Expenses						
170 Plant Specific	n/a	n/a	n/a	n/a	901,723	0
171 Network Support	97,793	(14,777)	0	83,016	27,205	0
172 General Support	587,767	(88,812)	163,247	662,202	217,012	0
173 Central Office	501,940	0	(21,474)	480,466	240,306	0
174 Operator Systems	0	0	0	0	0	0
175 COE Switching	100,718	0	0	100,718	50,375	0
176 COE Transmission	401,222	0	(21,474)	379,748	189,931	0
177 IOT	5,410	(5,410)	0	0	0	0
178 Cable & Wire Facilities	1,546,701	0	(68,868)	1,477,833	417,200	0
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	896,698	0
190 Depreciation / Amortization	3,845,671	(33,470)	0	3,812,201	1,310,220	0
200 Customer Operations	n/a	n/a	n/a	n/a	442,961	189,050
201 Marketing	57,200	0	(3,949)	53,251	18,465	0
202 Local Business Office	732,877	0	5,673	738,550	282,193	104,224
203 Revenue Accounting	202,286	0	0	202,286	78,525	21,048
204 Other Billing & Collection	213,845	0	0	213,845	63,778	63,778
210 Access	n/a	n/a	n/a	n/a	0	n/a
220 Corporate Operations	n/a	n/a	n/a	n/a	561,522	47,361
230 AFUDC	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	(16,323)	0
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	214,044	0
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	4,310,845	236,411
FIT Adjustments						
270 Adjustment for FIT	0	0	0	0	(895)	0
280 Amortized ITC	0	0	0	0	0	0
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0	n/a
300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	4,311,740	n/a
Telephone Plant in Service						
310 General Support	9,045,108	(1,212,643)	0	7,832,465	2,566,794	0
320 Central Office Equip-Switch	6,639,980	0	(1,169,486)	5,470,494	2,814,607	0
321 Operator Systems	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0
323 Local Switching Cat. 3	6,639,980	0	(1,169,486)	5,470,494	2,814,607	0
324 Equal Access	0	0	0	0	0	0
330 Central Office Equip-Trans	10,315,001	0	1,169,486	11,484,487	5,665,448	0
331 Subscriber Lines	6,613,166	0	1,169,486	7,782,652	1,847,437	0
332 Exchange Circuit	2,946,989	0	0	2,946,989	3,281,110	0
333 Interexchange Circuit	754,846	0	0	754,846	536,901	0
334 Host Remote	0	0	0	0	0	0
340 Cable & Wire	64,388,791	0	0	64,388,791	18,177,281	0
341 Subscriber Lines	60,634,906	0	0	60,634,906	15,213,904	0
342 Exchange	3,722,552	0	0	3,722,552	2,944,579	0
343 Interexchange	31,333	0	0	31,333	18,798	0
344 Host Remote	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0
370 Total Plant In Service	90,388,879	(1,212,643)	0	89,176,236	29,224,130	0
Adjustments to TPIS						
380 Depr / Amor Reserve	58,661,260	(961,817)	0	57,699,443	19,381,877	0
390 Accum Deferred Income Tax	7,786,396	(82,740)	0	7,703,656	2,524,550	0
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	640,845	0
Return Data						

COS-1(H)
Filing Date: 6/15/2014
Filing Entity: Citizens Telephone Company
Transmittal Number : 182
COSA: 0473AN14

Rate-of Return TRP
Cost Analysis Summary
Historical, Calendar Year 2013

The switched access data formerly required in columns M-

410 Average Rate Base	n/a	n/a	n/a	n/a	7,958,548	n/a
420 Return	n/a	n/a	n/a	n/a	n/a	n/a
430 Rate of Return	n/a	n/a	n/a	n/a	n/a	n/a

	Interstate WBIAS	ROR Regulated I/S Access	Pay Phone	Inside Wire	BFP	Total Common Line	Total Switched Traffic Sensitive	Special Access
	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
Revenues								
100 Network Access	n/a	4,534,925	0	0	3,795,276	3,795,276	374,881	366,218
110 Uncollectibles	n/a	0	0	0	0	0	0	0
120 Common Line Support	n/a	0	0	0	0	0	n/a	n/a
130 Long Term	n/a	0	0	0	0	0	n/a	n/a
140 Transitional	n/a	0	0	0	0	0	n/a	n/a
150 Miscellaneous	n/a	0	0	0	0	0	0	0
160 Net Revenues	n/a	4,534,925	0	0	3,795,276	3,795,276	374,881	366,218
Expenses								
170 Plant Specific	187,852	713,871	0	0	564,282	564,282	81,620	67,969
171 Network Support	4,867	22,338	0	0	17,316	17,316	3,007	2,015
172 General Support	38,827	178,185	0	0	138,124	138,124	23,989	16,072
173 Central Office	109,997	130,309	0	0	61,591	61,591	54,226	14,492
174 Operator Systems	0	0	0	0	0	0	0	0
175 COE Switching	0	50,375	0	0	0	0	50,375	0
176 COE Transmission	109,997	79,934	0	0	61,591	61,591	3,851	14,492
177 IOT	0	0	0	0	0	0	0	0
178 Cable & Wire Facilities	34,161	383,039	0	0	347,251	347,251	398	35,390
180 Plant Non-Sp. Less Dep/Amor	80,153	816,545	0	0	733,846	733,846	49,522	33,177
190 Depreciation / Amortization	293,678	1,016,542	0	0	770,742	770,742	150,031	95,769
200 Customer Operations	28,329	225,582	0	0	168,160	168,160	44,942	12,480
201 Marketing	3,304	15,161	0	0	11,752	11,752	2,042	1,367
202 Local Business Office	2,275	175,694	0	0	145,153	145,153	28,845	1,696
203 Revenue Accounting	22,750	34,727	0	0	11,255	11,255	14,055	9,417
204 Other Billing & Collection	0	0	0	0	0	0	0	0
210 Access	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	74,239	439,922	0	0	367,342	367,342	44,114	28,466
230 AFUDC	n/a	0	0	0	0	0	0	0
240 Other Exp. & Adjustments	1,683	(18,006)	0	0	60,932	60,932	(79,592)	654
250 Taxes Other than FIT	35,997	178,047	0	0	144,288	144,288	17,332	16,428
260 Total Exp and Other Taxes	701,931	3,372,503	0	0	2,809,592	2,809,592	307,969	254,943
FIT Adjustments								
270 Adjustment for FIT	(160)	(735)	0	0	(571)	(571)	(98)	(66)
280 Amortized ITC	0	0	0	0	0	0	0	0
290 Federal Income Taxes	n/a	407,105	0	0	345,189	345,189	23,454	38,969
300 Total Expenses & Taxes	n/a	3,780,343	0	0	3,155,352	3,155,352	331,521	293,978
Telephone Plant in Service								
310 General Support	459,247	2,107,547	0	0	1,633,710	1,633,710	283,743	190,094
320 Central Office Equip-Switch	0	2,814,607	0	0	0	0	2,814,607	0
321 Operator Systems	0	0	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0	0	0
323 Local Switching Cat. 3	0	2,814,607	0	0	0	0	2,814,607	0
324 Equal Access	0	0	0	0	0	0	0	0
330 Central Office Equip-Trans	3,281,110	2,384,338	0	0	1,837,204	1,837,204	114,865	432,269
331 Subscriber Lines	0	1,847,437	0	0	1,837,204	1,837,204	0	10,233
332 Exchange Circuit	3,281,110	0	0	0	0	0	0	0
333 Interexchange Circuit	0	536,901	0	0	0	0	114,865	422,036
334 Host Remote	0	0	0	0	0	0	0	0
340 Cable & Wire	1,488,374	16,688,907	0	0	15,129,633	15,129,633	17,332	1,541,942
341 Subscriber Lines	0	15,213,904	0	0	15,129,633	15,129,633	0	84,271
342 Exchange	1,488,374	1,456,205	0	0	0	0	0	1,456,205
343 Interexchange	0	18,798	0	0	0	0	17,332	1,466
344 Host Remote	0	0	0	0	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0	0	0
370 Total Plant In Service	5,228,731	23,995,399	0	0	18,600,547	18,600,547	3,230,547	2,164,305
Adjustments to TPIS								
380 Depr / Amor Reserve	3,647,131	15,734,746	0	0	11,708,305	11,708,305	2,635,973	1,390,468
390 Accum Deferred Income Tax	451,624	2,072,926	0	0	1,606,839	1,606,839	279,125	186,962
400 Other Rate Base Adjust.	114,658	526,187	0	0	407,884	407,884	70,842	47,461
Return Data								

COS-1(H)

Filing Date: 6/15/2014

Filing Entity: Citizens Telephone Company

Transmittal Number : 182

COSA: 0473AN14

Items on the previous version of this form are no longer used for rate setting, so these data are no longer required.

410 Average Rate Base	n/a	6,713,914	0	0	5,693,287	5,693,287	386,291	634,336
420 Return	n/a	755,317	0	0	640,495	640,495	43,459	72,306
430 Rate of Return	0.00%	11.25%	0.00%	0.00%	11.25%	11.25%	11.25%	11.40%

COS-2

Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number: 182
 COSA: 0473AN14

Rate-of-Return TRP
 7/14 - 6/15
 Versus 2013 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/14 - 6/15						
Revenue Requirement						
100 Depreciation/Amortization	696,144	152,063	88,156	87,300	1,023,663	3,479,958
105 Expense Less Dep & Amor	2,046,145	149,016	155,231	906,687	4,193,442	n/a
110 Taxes Less FIT	129,783	14,976	15,210	32,827	n/a	n/a
115 Return	473,706	20,658	53,460	n/a	n/a	n/a
120 FIT	255,380	11,174	28,823	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	3,601,158	347,887	340,880	n/a	n/a	n/a
135 Access Service Revenue	3,601,158	347,887	340,880	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	18,766,263	3,125,884	2,257,558	5,553,554	29,703,259	90,101,564
145 Rate Base Adjustments	401,047	66,802	48,245	118,683	634,777	n/a
150 Depreciation Reserves	12,669,293	2,627,993	1,555,445	4,184,186	21,036,917	62,313,608
155 Accum Deferred Income Tax	2,287,296	381,065	275,157	676,870	3,620,388	10,981,999
160 Average Rate Base	4,210,721	183,628	475,201	811,181	5,680,731	n/a
Actual, 1/13- 12/13						
Revenue Requirement						
200 Depreciation/Amortization	770,742	150,031	95,769	293,678	1,310,220	3,812,201
205 Expense Less Dep & Amor	1,894,562	140,606	142,746	608,667	2,786,581	n/a
210 Taxes Less FIT	144,288	17,332	16,428	35,997	n/a	n/a
215 Return	640,495	43,459	72,306	n/a	n/a	n/a
220 FIT	345,189	23,454	38,969	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	3,795,276	374,881	366,218	n/a	n/a	n/a
235 Access Service Revenue	3,795,276	374,881	366,218	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	18,600,547	3,230,547	2,164,305	5,228,731	29,224,130	89,176,236
245 Rate Base Adjustments	407,884	70,842	47,461	114,658	640,845	n/a
250 Depreciation Reserves	11,708,305	2,635,973	1,390,468	3,647,131	19,381,877	57,699,443
255 Accum Deferred Income Tax	1,606,839	279,125	186,962	451,624	2,524,550	7,703,656
260 Average Rate Base	5,693,287	386,291	634,336	1,244,634	7,958,548	n/a

COS-2
 Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number: 182
 COSA: 0473AN14

Rate-of-Return TRP
 7/14 - 6/15
 Versus 2013 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/13 - 6/14						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
Actual, 1/12 - 12/12						
Revenue Requirement						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

COS-2
 Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number: 182
 COSA: 0473AN14

Rate-of-Return TRP
 7/14 - 6/15
 Versus 2013 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/12 - 6/13						
Revenue Requirement						
100 Depreciation/Amortization	826,198	161,520	84,097	47,459	1,119,274	4,090,290
105 Expense Less Dep & Amor	2,038,593	144,156	138,137	995,264	4,387,965	n/a
110 Taxes Less FIT	162,117	22,455	15,264	40,668	n/a	n/a
115 Return	759,894	80,712	70,655	n/a	n/a	n/a
120 FIT	409,348	43,491	38,062	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	4,196,150	452,334	346,215	n/a	n/a	n/a
135 Access Service Revenue	4,196,150	452,334	346,215	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	19,426,685	3,410,961	1,855,244	5,425,072	30,117,962	92,676,602
145 Rate Base Adjustments	419,525	73,664	40,066	117,157	650,412	n/a
150 Depreciation Reserves	11,503,422	2,488,359	1,115,595	3,571,375	18,678,751	56,171,558
155 Accum Deferred Income Tax	1,588,172	278,829	151,669	443,494	2,462,164	7,576,440
160 Average Rate Base	6,754,616	717,437	628,046	1,527,360	9,627,459	n/a
	----	----	----	----	----	----
	----	----	----	----	----	----
	----	----	----	----	----	----
	----	----	----	----	----	----
Actual, 1/11 - 12/11						
Revenue Requirement						
200 Depreciation/Amortization	766,838	150,931	76,702	274,203	1,268,674	3,754,543
205 Expense Less Dep & Amor	2,098,482	128,250	133,128	637,333	2,997,193	n/a
210 Taxes Less FIT	158,924	21,128	15,100	40,094	n/a	n/a
215 Return	760,135	73,179	71,509	n/a	n/a	n/a
220 FIT	409,478	39,435	38,522	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	4,193,857	412,923	334,961	n/a	n/a	n/a
235 Access Service Revenue	4,193,857	412,923	334,961	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	18,536,275	3,279,876	1,782,126	5,115,970	28,714,247	88,427,042
245 Rate Base Adjustments	404,189	71,518	38,859	111,555	626,121	n/a
250 Depreciation Reserves	10,532,357	2,408,745	1,026,579	3,200,579	17,168,260	51,617,176
255 Accum Deferred Income Tax	1,651,350	292,166	158,770	455,867	2,558,153	7,877,791
260 Average Rate Base	6,756,757	650,483	635,636	1,571,079	9,613,955	n/a

MAG-1

Filing Date: 6/15/2014

Filing Entity: Citizens Telephone Compar

Transmittal Number : 182

COSA: 0473AN14

The switched access data formerly required on rows 13, 15, and 17 on the previous
The amount of frozen TIC revenue formerly required in column D is no longer
to carrier common line and special access are still required.

Access Element	Interstate Revenue Requirement Prior to Adjustments (A) Note 1	Frozen Line Port Transfer (B) Note 2	Universal Service Fund Contribution (C) Note 3	Interstate Revenue Requirement Subject to TIC Re-allocation (D) Cols. (A)+(B)+(C)	Frozen TIC Re-allocation (E) Note 4	Interstate Revenue Requirement Subject to Rate Making (F) Cols. (D)+(E)
Carrier Common Line	\$3,540,619	\$53,072	\$0	\$3,593,691	\$7,467	\$3,601,158
Special Access	<u>\$340,272</u>			<u>\$340,272</u>	<u>\$608</u>	\$340,880

Note 1: Source of Revenue Requirements in Column (A)

Carrier Common Line **TRP COS-1(P) Line 100, Column (L)**

Special Access **TRP COS-1(P) Line 100, Column U**

Note 2: Enter an amount equal to the amounts on the most recently filed Form MAG-1.

Note 3: Projected Amount per Account 6540

Note 4: Enter amounts equal to the amounts on the most recently filed Form MAG-1.

REV-1
 Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number: 182
 COSA 0473AN14
 Page 12 of 19

Rate-of-Return TRP
 Switched Access Revenue
 Test Year 7/14-6/15

Chages in ROR TRP for 2014 -2015
 Since the revenue requirements for switched access (end office and the associated rates for these elements are capped and subject to the elements, lines 190-480 are no longer be required on this tab. This i TRP forms so listing it here would be duplicative.

	----	----	----	----	----	----	----	----	----
Special - - Voice Grade									
490 2-Wire Chan. Term.	n/a	20.42	n/a	n/a	21	n/a	429	n/a	
500 4-Wire Chan. Term.	n/a	32.67	n/a	n/a	12	n/a	392	n/a	
510 Channel Mileage Term.	14.62	n/a	n/a	37	n/a	n/a	541	n/a	
520 Channel Mileage Facility	n/a	n/a	1.45	n/a	n/a	251	364	n/a	
530 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a	
Special - - High Capacity									
540 High Capacity Chan. Term.	n/a	96.19	n/a	n/a	1657.2	n/a	159,406	n/a	
550 Channel Mileage Term.	34.19	n/a	n/a	1288.8	n/a	n/a	44,064	n/a	
560 Channel Mileage Facility	n/a	n/a	6.59	n/a	n/a	11722.8	77,253	n/a	
570 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a	
580 Special Access - - Total	n/a	n/a	n/a	n/a	n/a	n/a	340,857	340880	

Notes: A composite special access NRC should be used if the installation rates vary among the services. If the company does not file a particular rate, then the rate and demand = 0. Col. (G) equals Cols. (A x D) + (B x E) + (C x F).

REV-2

Filing Date: 6/15/2014

Filing Entity: Citizens Telephone Company

Transmittal Number: 182

COSA 0473AN14

Page 13 of 19

Rate-of-Return TRP

Revenues Summary

Test Year 7/14 to 6/15

	Total Network Access (A)	Recurring without ICB (B)	Non-Recurring without ICB (C)	ICB (D)
100 Common Line	0	0	0	0
110 Special Access	340,857	340,857	0	0

Notes : Col. (A) = Cols. (B) +(C) + (D). If a particular category is inapplicable, then that category = 0.

Changes in the ROR TRP for 2014-2015:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, lines 120-160 are no longer required on this tab. This information will be found on the ICC TRP forms.

RTE-1
 Filing Date: 6/15/2014
 Filing Entity: Citizens Telephone Company
 Transmittal Number: 182
 COSA 0473AN14

Rate-of-Return TRP
 Percent Change in
 Historical Rate Levels

Page 14 of 19

	7/1/2013 Rate (A)	Current Effective Rate (B)	Proposed 7/1/2014 Rate (C)	% Change 7/1/2013 7/1/2014 (D)	% Change Current 7/1/2014 (E)
End User Common Line	----	----	----	----	----
150 Multi-line Business (\$/Month)	0	0.00	0.00	0.00%	0.00%
160 Residential & Single Line Bus.	0	0.00	0.00	0.00%	0.00%

Suggested Changes:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for elements are capped and subject to the ICC phase down for the end office elements, lines 100-140 and 170-270 should no longer be required on this tab. This information will be found on the ICC TRP forms so listing it here is unnecessary.

RTE-2

Filing Date:

6/15/2014

Filing Entity:

Citizens Telephone Company

Transmittal Number:

182

COSA

0473AN14

Rate-of-Return

Revenue Price-outs

Using 2013 Demand

Page 15 of 19

	Revenue at 7/1/2013 Rates (A)	Revenue at Current Rate (B)	Change in Revenue, Cols. B-A (C)	Revenue at 7/1/2014 Rates (D)	Change in Revenue, Cols.(B)-(D) (E)
Switched Access					
100 Multi-line Business	0	0	0	0	0
	----	----	----	----	----
110 Residential & Single Line Bus.	0	0	0	0	0
	----	----	----	----	----
120 Common Line	0	0	0	0	0
	----	----	----	----	----
130 Special Access	335,467	335,467	0	340,857	5,390
	----	----	----	----	----

Notes: If company belongs to the NECA common line pool, then revenue = 0.

Changes in the ROR TRP for 2014-2015:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, lines 140-170 are no longer required on this tab. This information will be found on the ICC TRP forms.

RTE-3

Filing Date:

6/15/2014

Filing Entity:

Citizens Telephone Company

Transmittal Number:

182

COSA

0473AN14

Rate-of-Return TRP

**COSA's for which Rates
are Averaged or Pooled**

ROR TRP 2014 Changes:

COSA	Multi-line Business (A)	Residential & Single Line Business (B)	Special Access New (C) Old(H)
100			
110			
120			
130			
140			
150			
160			
170			
180			
190			
200			
210			
220			
230			

Notes: Companies should list all COSA's for which rates are averages or pooled.

Changes in the ROR TRP for 2014-2015:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, columns D-G should no longer be required on this tab. This information will be found on the ICC TRP forms so listing it here would be duplicative and unnecessary.

DMD-2

Filing Date: 6/15/2014

Filing Entity: Citizens Telephone Company

Transmittal Number: 182

COSA 0473AN14

Page 17 of 19

Rate-of-Return TRP

Special Access

Demand

	1/13-12/13 Channel Terminations (A)	1/13-12/13 Number of Circuits (B)	1/13-12/13 Interoffice Miles (C)	7/14-6/15 Channel Terminations (D)	7/14-6/15 Number of Circuits (E)	7/14-6/15 Interoffice Miles (F)
100 Metallic	0	0	0	0	0	0
110 Telegraph	0	0	0	0	0	0
120 VG less WATS	18	38	250	33	37	251
130 WATS	0	0	0	0	0	0
140 full-time Audio	0	0	0	0	0	0
150 High Capacity	1483	1203	11147	1669	1289	11722

DMD-3

Filing Date: 6/15/2014

Filing Entity: Citizens Telephone Company

Transmittal Number: 182

COSA 0473AN14

Page 18 of 19

Rate-of-Return TRP

Common Line

Revenue and Demand

	1/13-12/13 Historical Revenue (A)	1/13-12/13 Historical MOU or Lines (B)	#REF! Test Year Revenue (C)	#REF! Test Year MOU or Lines (D)
100 End User Common Line, Total	0	0	0	0
110 Residential	0	0	0	0
120 Single Line Business	0	0	0	0
130 Multi-line Business	0	0	0	0
140 Special Access Surcharge	0	0	0	0
150 Carrier Common Line	0	0	0	0
160 Total Common Line Revenue	0	n/a	0	n/a

ERN-1

Filing Date: 6/15/2014
Filing Entity: Citizens Telephone Company
Transmittal Number: 182
#REF! 0473AN14
Page 1 of 1

Rate-of-Return TRP
Rate-of-Return
Summary

	2011/2012 FCC Monitoring Period (A)	2013 Calendar Year (B)	6/15 Test Year (C)
100 Interstate Access, Total	12.50%	11.58%	11.25%
110 Carrier Common Line	11.25%	11.25%	11.25%
120 Special Access	20.34%	14.27%	11.25%
130 Local Switching	14.92%	11.99%	11.25%
140 Information	0.00%	0.00%	0.00%
150 Local Transport	39.18%	12.04%	11.25%
160 Traffic Sensitive Switched, Total	16.91%	12.87%	11.25%