

ACCESS SERVICE

32. Contract Tariffs (Cont'd)32.47 Contract Tariff Option 46

(N)

(B) Eligibility Requirements

All of the following requirements must be met in order to subscribe to this Option 46 and to be eligible for the rates set forth in (H) following.

- (1) During the twelve (12) month period prior to subscription to this Option 46, the customer must have achieved a minimum of sixteen million dollars (\$16,000,000.00) in billed monthly recurring revenue for interstate telecommunications services purchased by the customer from the Telephone Company under Tariff F.C.C. No. 1 (**FCC1**), Tariff F.C.C. No. 11 (**FCC11**), Tariff F.C.C. No. 14 (**FCC14**), and Tariff F.C.C. No. 20 (**FCC20**). (x)
- (2) The customer must purchase intrastate telecommunications services from the Telephone Company in one or more operating territories of FCC1, FCC11, and FCC14. (x)
- (3) For the twelve (12) month period prior to subscription to this Option 46, the customer must have investment grade level credit ratings on a total corporate basis, including all affiliates, of at least "A" as issued by Standard & Poor's, and at least "A2" as issued by Moody's.
- (4) The customer must have short term credit ratings of at least "A1" as issued by Standard & Poor's and at least "P1" as issued by Moody's.
- (5) For the twelve (12) month period prior to subscription to this Option 46, the customer must have a Quick Ratio (current assets divided by current liabilities), as measured on a total corporate basis, including all affiliates, of at least 0.5. The value of the total cash, cash equivalents, and other short term investments in the calculation of current assets used in the Quick Ratio calculation must be at least twenty billion dollars (\$20,000,000,000.00). (N)

(x) Issued under authority of Special Permission No. 06-xxx of the Federal Communications Commission.

(TR XXX)

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Effective:

Vice President Federal Regulatory
1300 I Street, NW, Washington, D.C. 20005