

See reverse side for information regarding public burden estimate.

1. Name and Address of Reporting Company

CenturyTel of Belle-Hermann/Southern Missouri/Southwest Missouri
(CNME + CNMS +CNMW = CNMO)
100 CenturyTel Drive
P.O. Box 4065
Monroe, LA 71203

2. Reporting Calendar Year

(A) From: 01/01/2005 To: 12/31/2005

(B) First Report Filed: March 29, 2006

(C) Final Report Filed:

FCC 492A

**PRICE-CAP REGULATION
RATE-OF-RETURN MONITORING REPORT**
Read instructions on the Reverse Before Completing
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price-Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	59,097		
2. Total Expenses and Taxes	37,923		
3. Operating Income (Net Return)(Ln1-Ln2)	21,175		
4. Rate Base (Avg Net Investment)	74,656		
5. Rate of Return (Ln3/Ln4)	28.36		
6. Sharing/Low End Adjustment Amount	0		
7. FCC Ordered Refund – Amortized for Current Period	0		

REMARKS

CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report, that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
March 29, 2006	Nolan A. Moulle' Jr.	Vice President - Revenues	
	Telephone No. (318) 388 - 9086		

PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.