

See reverse side for information regarding public burden estimate.

1. Name and Address of Reporting Company

Cincinnati Bell Telephone Company, LLC
221 East Fourth Street
Cincinnati, OH 45202

2. Reporting Calendar Year

(A) From: 01/01/2005 To: 12/31/2005

(B) First Report Filed: 03/31/2005

(C) Final Report Filed:

FCC 492A


PRICE-CAP REGULATION
RATE-OF-RETURN MONITORING REPORT
(Read Instructions on the Reverse Before Completing)
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price-Cap Regulation		
	Final Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	157,904		
2. Total Expenses and Taxes	121,135		
3. Operating Income (Net Return) (Ln1-Ln2)	36,769		
4. Rate Base - (Avg. Net. Investment)	106,658		
5. Rate of Return (Ln3/Ln4)	34.47%		
6. Sharing/Low End Adjustment Amount	N/A		
7. FCC Ordered Refund - Amortized for Current Period	N/A		

REMARKS

Cincinnati Bell Telephone's Form 492A financials reflect the removal of IX services for the period of January 2005 through December 2005. This is the result of CBT Letter filing dated October 22, 1999 that removed these services from Price Caps in accordance with the Order in CC Docket No. 99-206, released August 27, 1999.

7. CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
	Lawrence H. Manion	CBT Division Controller	
	Telephone No. (513) 397-1046		

PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR
IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.