

THE VERIZON TELEPHONE COMPANIES

TARIFF F.C.C. NO. 1

CONTRACT TARIFF OPTION 40

DESCRIPTION

TRANSMITTAL NO. 703

April 28, 2006

DESCRIPTION

The Verizon Telephone Companies (“Verizon”) are submitting tariff pages to introduce a new Contract Tariff Option (“New Option”) in its Tariff F.C.C. No. 1. This New Option provides a discount to certain monthly recurring rate elements of Special Access Verizon Dedicated SONET Ring (“DSR”) service when a customer subscribes to this New Option and orders an upgrade of Optical Carrier 3 (“OC3”), Optical Carrier 12 (“OC12”) or Optical Carrier 48 (“OC48”) DSR to a new Optical Carrier 192 (“OC192”) DSR in accordance with the terms and conditions set forth in the New Option.

The New Option is filed pursuant to Verizon receiving Pricing Flexibility relief for Special Access Services in qualifying Metropolitan Statistical Areas (“MSAs”)¹ and is introduced as Contract Tariff Option 40 in Tariff F.C.C. No. 1.

In order to receive the discount applied under this New Option, a customer must subscribe to this New Option and meet the eligibility and other requirements specified in the tariff pages attached to this filing.

¹ Memorandum Opinion and Order, In the Matter of Verizon Petitions for Pricing Flexibility for Special Access and Dedicated Transport Services, CCB/CPD Nos. 00-24, 00-28 (DA 01-663) released March 14, 2001, CCB/CPD File No. 01-27 (DS 02-706) released March 22, 2002, and WCB/Pricing No. 02-33 (DA 03-1024) released March 31, 2003.