

THE VERIZON TELEPHONE COMPANIES

TARIFF F.C.C. Nos. 1 and 11

Introduction of Renewal Option

under

COMMITMENT DISCOUNT PLAN

DESCRIPTION

TRANSMITTAL NO. 700

April 25, 2006

INTRODUCTION

The Verizon Telephone Companies (“Verizon”) hereby submit tariff pages to introduce a Renewal Option under the Commitment Discount Plan (CDP) regulations in its Tariff F.C.C. Nos. 1 and 11.

CDP provides for the application of discounted monthly rates for service types included based on a minimum commitment level of channel terminations.

DESCRIPTION

Eligible customers may choose to have Renewal Option added to a renewed CDP 5-year or 7-year commitment period. Renewal Option allows a customer to terminate its renewed CDP without the application of termination liability charges under certain terms and conditions.

Detailed terms and conditions for eligibility are provided in the tariff.

The attached tariff pages provide a complete description of changes being made to CDP.