

Appendix B-2: 2005 Annual Filing, Short Form (GSTCAS05.WK4)

INVESTMENT TAX CREDIT AMORTIZATION EXOGENOUS

		(1)	(2)	(A = 2 - 1)	(B)	(C)	(D)	(E=C+D)
		2004/2005	2005/2006	ITC FIT	ITC FIT	ITC FIT WITH	STATE TAX	TOTAL
		FORECAST	FORECAST	CHANGE	CHANGE	GROSS UP	GROSS UP	EXOGENOUS
		TOTAL	TOTAL	TOTAL	PRICE CAP	PRICE CAP	PRICE CAP	CHANGE
	FCC	COMPANY	COMPANY	COMPANY	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE
	COSA			(Note 1)	(Note 2)			(Note 3)
Arizona (Contel)	COAZ	0	0	0	0	0	0	0
California (Contel)	COCA	0	0	0	0	0	0	0
Illinois (Contel)	COIL	0	0	0	0	0	0	0
Indiana (Contel)	COIN	0	0	0	0	0	0	0
Nevada (Contel)	CONV	0	0	0	0	0	0	0
North Carolina (Contel)	CONC	0	0	0	0	0	0	0
Pennsylvania (Contel)	COPT	0	0	0	0	0	0	0
Texas (Contel)	COTX	0	0	0	0	0	0	0
Virginia (Contel)	COVA	0	0	0	0	0	0	0
Washington (Contel)	COWA	0	0	0	0	0	0	0
TOTAL GSTC		0	0	0	0	0	0	0

NOTE 1: Col A=Total Company ITC change from 7/1/01 to 7/1/02 tariff period

NOTE 2: Col B=Price Cap Interstate percent developed using Separations data

NOTE 3: Col C= (((Col B)*(.35/(1-.35)))-Col B) which is change in ITC plus FIT gross up

NOTE 4: Col D= (Col C)*(SIT/1-SIT)

NOTE 5: Col E= Col C+Col D