

EXCESS DEFERRED TAXES AMORTIZATION EXOGENOUS

		(1)	(2)	(A = 2 - 1)	(B)	(C)	(D)	(E)	(F)	(G=D+E+F)
		2004/2005	2005/2006	EDT FIT	EDT FIT	RATE	NET	EDT FIT WITH	STATE TAX	EXOGENOUS
		FORECAST	FORECAST	CHANGE	CHANGE	BASE	RETURN	GROSS UP	GROSS UP	CHANGE
		TOTAL	TOTAL	TOTAL	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP
	FCC	COMPANY	COMPANY	COMPANY	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE
	COSA			(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)	
California	GTCA	469,000	426,697	-42,303	-8,138	-86,151	9,692	17,739	2,660	30,091
California (West Coast)	GNCA	5,000	616	-4,384	-1,216	-779	88	1,918	194	2,200
Florida	GTFL	1,116,000	401,918	-714,082	-193,483	-205,643	23,135	310,123	19,396	352,654
Hawaii	GTHI	25,000	225	-24,775	-6,331	-3,224	363	9,935	704	11,002
Idaho	GTID	94,000	18,068	-75,932	-23,212	-17,130	1,927	36,749	3,181	41,857
Illinois	GAIL	206,000	83,902	-122,098	-27,959	-33,191	3,734	45,024	3,840	52,598
Indiana	GAIN	262,000	113,642	-148,358	-35,434	-44,859	5,047	57,231	5,785	68,063
Michigan	GAMI	278,000	54,879	-223,121	-45,622	-34,032	3,829	72,249	1,473	77,551
North Carolina	GTNC	134,000	47,598	-86,402	-22,801	-23,962	2,696	36,530	2,907	42,133
Ohio	GTOH	163,000	71,316	-91,684	-18,840	-24,074	2,708	30,443	3,080	36,231
Oregon	GTOR	235,000	64,152	-170,848	-49,390	-43,241	4,865	78,604	5,898	89,367
Pennsylvania	GTPA	211,000	33,068	-177,932	-37,896	-25,991	2,924	59,876	6,970	69,770
South Carolina	GTST	94,000	33,940	-60,060	-16,952	-18,056	2,031	27,174	1,537	30,742
Texas	GTTX	1,141,000	466,598	-674,402	-151,981	-181,142	20,378	244,790	0	265,169
Virginia	GTVA	12,000	6,215	-5,785	-1,448	-2,280	257	2,366	167	2,790
Washington	GTWA	446,000	172,308	-273,692	-68,670	-77,567	8,726	110,345	0	119,071
Wisconsin	GTWI	110,000	27,827	-82,173	-19,694	-16,516	1,858	31,299	2,844	36,001
Micronesia	GTMC	0	0	0	0	0	0	0	0	0
TOTAL GTOC		5,001,000	2,022,969	-2,978,031	-729,067	-837,837	94,257	1,172,396	60,638	1,327,291

NOTE 1: Col A=Total Company EDT change from 7/1/02 to 7/1/03 tariff period

NOTE 2: Col B=Price Cap Interstate percent developed using Separations data

NOTE 3: Col C=Cumulative change in Interstate Price Cap rate base.

NOTE 4: Col D=Col C times 11.25%

NOTE 5: Col E= (((Col D-Col B)*(.35/(1-.35)))-Col B) which is change in EDT plus FIT gross up

NOTE 6: Col F= (Col D+Col E)*(SIT/1-SIT)