

Case Number: 2004-301736.01
Jurisdiction: HI
Customer Name: HSG/DOT
Service: Generic
Contract Length: 60

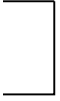


Viccs Special Construction Direct

Rate Element: spcl construction - location A

	<u>underground cable - nonmetallic</u>	<u>Total</u>
Special Construction Capital		
PV Depreciation	10522.4764	10522.4764
PV Return	2774.0309	2774.0309
PV Income Tax	1156.1079	1156.1079
Property Tax	0	0
PV Capital Cost	14452.6152	14452.6152
Additional Expense		0
Total PV Cost		14452.6152
GRL		1118.9744
Total PV Cost w/ GRL		15571.5896

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Viccs Special Construction

Rate Element: spcl construction - location A

		<u>Source</u>	<u>Direct</u>	<u>Shared</u>	<u>Total</u>
1	Total Present Value Capital	VICCS Monthly Capital L26	14452.6152		14452.6152
2					
3					
4					
5					
6					
7	GRL	$L5 * [L11 / (1 - L11)]$	1118.9744		1118.9744
8	Total Lump Sum Cost w/ GRL	$L5 + L7$	15571.5896		15571.5896
9					
10	Factor:				
11	Gross Revenue Loading(GRL)				
12	Annual Cost of Money		11.25	11.25	
13					
14	NRC + MRC Calculation:				
15					
16	Spec Const Non-Recurring Cost				
17	Spec Const Monthly Recurring Cost	$PMT[L12/12, \text{Contract Length}, -(L15 - L16)]$			

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Viccs Monthly Capital - Direct

Rate Element: spcl construction - location A

	Description	Source	underground cable - nonmetallic	Total
1	Loaded Investment New Reusable \$	{VICCS Investment & Loading(L8...)}	0	0
2	Loaded Investment Existing Reusable \$	{VICCS Investment & Loading(L10...)}	0	0
3	Loaded Investment New NonReusable \$	{VICCS Investment & Loading(L9...)}	13635.43586	13635.43586
4	Reusable Depreciation Factor	Depr(CAPITAL_FACTORS_AUG2404_1)	0.004506394	
5	Reusable Income Tax Factor	Inc_Tax(CAPITAL_FACTORS_AUG2404_1)	0.002291232	
6	Reusable Return Factor	Retrn(CAPITAL_FACTORS_AUG2404_1)	0.005497713	
7	NonReusable Depreciation Factor	Depr(CAPITAL_FACTORS_AUG2404_1)	0.016666667	
8	NonReusable Income Tax Factor	Inc_Tax(CAPITAL_FACTORS_AUG2404_1)	0.001831172	
9	NonReusable Return Factor	Retrn(CAPITAL_FACTORS_AUG2404_1)	0.004393818	
10	Property Tax Factor	PROP_TAX_FACTORS_AUG2404_2		
11	Depreciation New Reusable \$	L1*L4	0	0
12	Income Tax New Reusable \$	L1*L5	0	0
13	Return New Reusable \$	L1*L6	0	0
14	Depreciation Existing Reusable \$	L2*L4	0	0
15	Income Tax Existing Reusable \$	L2*L5	0	0
16	Return Existing Reusable \$	L2*L6	0	0
17	Depreciation New NonReusable \$	L3*L7	10522.47641	10522.47641
18	Income Tax New NonReusable \$	L3*L8	1156.10785	1156.10785
19	Return New NonReusable \$	L3*L9	2774.030933	2774.030933
20				
21	Total Depreciation	L11+L14+L17	10522.47641	10522.47641
22	Total Income Tax	L12+L15+L18	1156.10785	1156.10785
23	Total Return \$	L13+L16+L19	2774.030933	2774.030933
24	Total Property Tax \$	{VICCS Investment & Loading (L17...)}	0	0
25				
26	Total Montly Capital	Monthly Sum(L21...L24)	14452.6152	14452.6152

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Viccs Parameters Direct

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underground cable - nonmetallic

Investment Loadings

Engineering & Installation	
Power & Common	0
Supplemental	
Minor Material/Freight	0
Supplies	0
Engineering	0
Installation	0
Power & Common	0
Vendor E&I	0
Other, etc.	

Cost Loading Factors

GRL	0.0719
Other, etc.	

Capital Expense Factors

Depreciation (Economic)	0.0045
Depreciation (Adjusted)	0.0167
Cost of Money	0.0023
Income Tax (Economic)	0.0018
Income Tax (Adjusted)	0.0055
Property Tax	0.0044
Other, etc.	0

Operating Expense Factors

Investment-Related	
Network	0
Network (Shared)	0
RTU	0
Other, etc.	
Cost-Related	
Marketing	0
Other Support	0
Other, etc.	

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