

CENTURYTEL, INC.

2004 PRICE CAP REVISIONS

June 29, 2004

Description and Justification

Introduction

CenturyTel Operating Companies (CTOC) submits the following revised information in support of price cap revisions to CTOC F.C.C. Tariff No.'s 2 and 3. This information replaces the corresponding exhibits filed on June 16, 2004.

AT&T notified CenturyTel of a demand difference in the access line counts reported in our TRP filing and the access line counts reported in Exhibit 3 of the D&J, used for determining Universal Service Receipts. In the June 16, 2004 filing, the total actual annual access line counts were used in the TRP, while one month of access line counts was used in Exhibit 3, and the resulting USAC receipts were then annualized for use in the TRP. CenturyTel agrees with AT&T that the total actual annual access line counts should be used and is, as a result, correcting Exhibit 3. A summary of the impact of the correction to Exhibit 3 is shown in the following table:

Comparison Between Filed and Corrected USAC Receipts

	(1)	(2)	(3)=(2)-(1)
	Annual USAC	Corrected	
	Receipts per	Annual	
	<u>June 16 Filing</u>	<u>USAC Receipts</u>	<u>Difference</u>
CenturyTel of Northern AL	\$2,010,099	\$2,011,679	\$1,580
CenturyTel of Southern AL	\$4,446,692	\$4,444,083	(\$2,609)
CenturyTel of Belle-Hermann	\$432,650	\$435,427	\$2,777
CenturyTel of Southern MO	\$454,131	\$455,217	\$1,087
CenturyTel of Southwest MO	\$2,617,624	\$2,602,438	(\$15,186)
CenturyTel of Central MO	\$789,159	\$807,640	\$18,480
	<u>\$10,750,355</u>	<u>\$10,756,483</u>	<u>\$6,128</u>

As a result of the corrections to Exhibit 3, slight changes have been made to Primary Interexchange Carrier Charges (PICCs) and End User Common Line (EUCL) Charges.

In addition to a corrected Exhibit 3, CenturyTel is re-filing its TRPs and Rate Details. No other exhibits are affected by the change to Exhibit 3.

Exhibit 3 - Explicit USAC Support

Included in the TRP information and included in the development of the CCL, PICC, and EUCL rates is the impact of current explicit USAC support. Exhibit 3 shows the

proposed explicit support revenue using 2003 historical lines with the proposed USAC rates.