

COS-1(P)

Filing Date: 06/16/04

Filing Entity: Warwick Valley Telephone Company

Transmittal Number : 96

COSA: 0135AN04

Rate-of Return TRP For Companies Filing Under CFR 61.38

Cost Analysis Summary

Test Year, 7/04 - 7/05

		Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
Revenues					Calculated Field		
100 Network Access	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
	Enter Data	----	----	----	----	----	----
Expenses							
	Enter Data	----	----	----	----	----	----
170 Plant Specific	Enter Data	n/a	n/a	n/a	n/a	1,041,664	17,198
171 Network Support	Enter Data	217,700	0	0	217,700	87,540	1,032
172 General Support	Enter Data	645,271	(173,193)	0	472,078	189,829	16,166
173 Central Office	Calculated Field	1,490,464	(460,612)	0	1,029,852	568,467	0
174 Operator Systems	Enter Data	0	0	0	0	0	0
175 COE Switching	Enter Data	797,249	75,070	0	872,319	481,511	0
176 COE Transmission	Enter Data	693,215	(535,682)	0	157,533	86,956	0
177 IOT	Enter Data	0	0	0	0	0	0
178 Cable & Wire Facilities	Enter Data	765,375	(46,278)	0	719,097	195,828	0
180 Plant Non-Sp. Less Dep/Amor	Enter Data	n/a	n/a	n/a	n/a	483,691	0
190 Depreciation / Amortization	Enter Data	4,032,456	(355,754)	0	3,676,702	1,728,510	26,407
200 Customer Operations	Enter Data	n/a	n/a	n/a	n/a	852,574	518,366
201 Marketing	Enter Data	924,130	(604,361)	0	319,769	79,662	961
202 Local Business Office	Enter Data	2,551,164	(115,772)	(1,455,143)	980,249	261,810	137,708
203 Revenue Accounting	Enter Data	0	0	1,458,143	1,458,143	175,671	60,481
204 Other Billing & Collection	Enter Data	0	0	0	0	317,206	317,206
210 Access	Enter Data	n/a	n/a	n/a	n/a	170,020	n/a
220 Corporate Operations	Enter Data	n/a	n/a	n/a	n/a	1,097,610	247,239
230 AFUDC	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	Enter Data	n/a	n/a	n/a	n/a	21,270	252
250 Taxes Other than FIT	Enter Data	n/a	n/a	n/a	n/a	461,505	4,057
260 Total Exp and Other Taxes	Enter Data	n/a	n/a	n/a	n/a	5,686,824	813,519
	Enter Data	----	----	----	----	----	----
FIT Adjustments							
	Enter Data	----	----	----	----	----	----
270 Adjustment for FIT	Enter Data	249,173	0	0	249,173	88,634	734
280 Amortized ITC	Enter Data	10,800	0	0	10,800	4,337	52
290 Federal Income Taxes	Enter Data	n/a	n/a	n/a	n/a	0	n/a
	Enter Data	----	----	----	----	----	----
300 Total Expenses & Taxes	Enter Data	n/a	n/a	n/a	n/a	5,593,853	n/a
	Enter Data	----	----	----	----	----	----
Telephone Plant in Service							
	Enter Data	----	----	----	----	----	----
310 General Support	Enter Data	7,884,034	(934,797)	0	6,949,237	2,741,043	233,398
320 Central Office Equip-Switch	Calculated Field	18,253,818	(1,542,934)	(3,762,600)	12,948,284	8,971,497	0
321 Operator Systems	Enter Data	0	0	0	0	0	0
322 Tandem Switching	Enter Data	0	0	0	0	0	0

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Filing Entity: Warwick Valley Telephone Company

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Rate-of Return TRP For Companies Filing Under CFR 61.38

Cost Analysis Summary

Test Year, 7/04 - 7/05

323	Local Switching Cat. 3	Enter Data	18,253,818	(1,542,934)	(3,762,600)	12,948,284	8,971,497	0
324	Equal Access	Enter Data	0	0	0	0	0	0
330	Central Office Equip-Trans	Calculated Field	6,537,292	(4,510,913)	3,520,904	5,547,283	1,830,151	0
331	Subscriber Lines	Enter Data	0	0	0	0	0	0
332	Exchange Circuit	Enter Data	3,738,906	(4,510,913)	3,520,904	2,748,897	803,798	0
333	Interexchange Circuit	Enter Data	2,055,425	0	0	2,055,425	899,702	0
334	Host Remote	Enter Data	742,961	0	0	742,961	126,651	0
340	Cable & Wire	Calculated Field	25,344,350	(2,081,643)	0	23,262,707	6,204,790	0
341	Subscriber Lines	Enter Data	0	0	0	0	0	0
342	Exchange	Enter Data	24,487,831	(2,081,643)	0	22,406,188	5,376,328	0
343	Interexchange	Enter Data	373,087	0	0	373,087	735,324	0
344	Host Remote	Enter Data	483,432	0	0	483,432	93,138	0
350	Info Orig/Term Equipment	Enter Data	0	0	0	0	0	0
360	Amortizable Assets	Enter Data	0	0	0	0	0	0
370	Total Plant In Service	Calculated Field	58,019,494	(9,070,287)	(241,696)	48,707,511	19,747,481	233,398
			----	----	----	----	----	----
	Adjustments to TPIS		----	----	----	----	----	----
380	Depr / Amor Reserve	Enter Data	23,485,796	(1,783,104)	(227,433)	21,475,259	9,243,224	146,009
390	Accum Deferred Income Tax	Enter Data	6,138,110	(1,607,921)	0	4,530,189	1,876,111	21,820
400	Other Rate Base Adjust.	Enter Data	n/a	n/a	n/a	n/a	(664,935)	(7,849)
		Enter Data	----	----	----	----	----	----
	Return Data	Enter Data	----	----	----	----	----	----
410	Average Rate Base	Enter Data	n/a	n/a	n/a	n/a	7,963,211	n/a
420	Return	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
430	Rate of Return	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a

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		Interstate Inter- exchange (G)	ROR Regulated I/S Access (H)	Pay Phone (I)	Inside Wire (J)	BFP (K)	Total Common Line (L)
Revenues							
100 Network Access	Enter Data	n/a	6,152,504	0	0	2,500,599	2,500,599
110 Uncollectibles	Enter Data	n/a	0	0	0	0	0
120 Common Line Support	Enter Data	n/a	0	0	0	0	0
130 Long Term	Enter Data	n/a	0	0	0	0	0
140 Transitional	Enter Data	n/a	0	0	0	0	0
150 Miscellaneous	Enter Data	n/a	0	0	0	0	0
160 Net Revenues	Enter Data	n/a	6,152,504	0	0	2,500,599	2,500,599
	Enter Data	----	----	----	----	----	----
Expenses							
	Enter Data	----	----	----	----	----	----
170 Plant Specific	Enter Data	0	1,024,466	0	0	298,129	298,129
171 Network Support	Enter Data	0	86,508	0	0	30,753	30,753
172 General Support	Enter Data	0	173,663	0	0	61,667	61,667
173 Central Office	Calculated Field	0	568,467	0	0	39,095	39,095
174 Operator Systems	Enter Data	0	0	0	0	0	0
175 COE Switching	Enter Data	0	481,511	0	0	0	0
176 COE Transmission	Enter Data	0	86,956	0	0	39,095	39,095
177 IOT	Enter Data	0	0	0	0	0	0
178 Cable & Wire Facilities	Enter Data	0	195,828	0	0	166,614	166,614
180 Plant Non-Sp. Less Dep/Amor	Enter Data	0	483,691	0	0	281,791	281,791
190 Depreciation / Amortization	Enter Data	0	1,702,103	0	0	362,792	362,792
200 Customer Operations	Enter Data	0	334,208	0	0	150,426	150,426
201 Marketing	Enter Data	0	79,662	0	0	28,708	28,708
202 Local Business Office	Enter Data	0	124,102	0	0	71,164	71,164
203 Revenue Accounting	Enter Data	0	115,190	0	0	50,086	50,086
204 Other Billing & Collection	Enter Data	0	0	0	0	0	0
210 Access	Enter Data	0	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	Enter Data	0	850,371	0	0	337,152	337,152
230 AFUDC	Enter Data	n/a	9,891	0	0	5,919	5,919
240 Other Exp. & Adjustments	Enter Data	0	21,018	0	0	306,180	306,180
250 Taxes Other than FIT	Enter Data	0	457,448	0	0	167,096	167,096
260 Total Exp and Other Taxes	Enter Data	0	4,863,414	0	0	1,897,647	1,897,647
		----	----	----	----	----	----
FIT Adjustments							
	Enter Data	----	----	----	----	----	----
270 Adjustment for FIT	Enter Data	0	87,900	0	0	41,487	41,487
280 Amortized ITC	Enter Data	0	4,285	0	0	1,532	1,532
290 Federal Income Taxes	Enter Data	n/a	408,405	0	0	190,898	190,898
	Enter Data	----	----	----	----	----	----
300 Total Expenses & Taxes	Enter Data	n/a	5,179,634	0	0	2,045,526	2,045,526
		----	----	----	----	----	----
Telephone Plant in Service							
	Enter Data	----	----	----	----	----	----
310 General Support	Enter Data	0	2,507,645	0	0	890,357	890,357
320 Central Office Equip-Switch	Calculated Field	0	8,971,497	0	0	0	0
321 Operator Systems	Enter Data	0	0	0	0	0	0
322 Tandem Switching	Enter Data	0	0	0	0	0	0

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323	Local Switching Cat. 3	Enter Data	0	8,971,497	0	0	0	0
324	Equal Access	Enter Data	0	0	0	0	0	0
330	Central Office Equip-Trans	Calculated Field	0	1,830,151	0	0	789,357	789,357
331	Subscriber Lines	Enter Data	0	0	0	0	0	0
332	Exchange Circuit	Enter Data	0	803,798	0	0	789,357	789,357
333	Interexchange Circuit	Enter Data	0	899,702	0	0	0	0
334	Host Remote	Enter Data	0	126,651	0	0	0	0
340	Cable & Wire	Calculated Field	0	6,204,790	0	0	5,279,352	5,279,352
341	Subscriber Lines	Enter Data	0	0	0	0	0	0
342	Exchange	Enter Data	0	5,376,328	0	0	5,279,352	5,279,352
343	Interexchange	Enter Data	0	735,324	0	0	0	0
344	Host Remote	Enter Data	0	93,138	0	0	0	0
350	Info Orig/Term Equipment	Enter Data	0	0	0	0	0	0
360	Amortizable Assets	Enter Data	0	0	0	0	0	0
370	Total Plant In Service	Calculated Field	0	19,514,083	0	0	6,959,066	6,959,066
			----	----	----	----	----	----
	Adjustments to TPIS		----	----	----	----	----	----
380	Depr / Amor Reserve	Enter Data	0	9,097,215	0	0	2,385,031	2,385,031
390	Accum Deferred Income Tax	Enter Data	0	1,854,291	0	0	663,665	663,665
400	Other Rate Base Adjust.	Enter Data	0	(657,086)	0	0	(234,051)	(234,051)
		Enter Data	----	----	----	----	----	----
	Return Data	Enter Data	----	----	----	----	----	----
410	Average Rate Base	Enter Data	n/a	7,905,491	0	0	3,676,319	3,676,319
420	Return	Enter Data	n/a	884,970	0	0	413,586	413,586
430	Rate of Return	Enter Data	11.25%	11.19%	0.00%	0.00%	11.25%	11.25%

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		Local Switching (M)	Equal Access (N)	SS7 (O)	Information (P)	Tandem Switching (Q)	Local Transport (R)
Revenues							
100 Network Access	Enter Data	2,860,153	0	0	13,936	0	365,793
110 Uncollectibles	Enter Data	0	0	0	0	0	0
120 Common Line Support	Enter Data	0	n/a	n/a	n/a	n/a	n/a
130 Long Term	Enter Data	0	n/a	n/a	n/a	n/a	n/a
140 Transitional	Enter Data	0	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	Enter Data	0	0	0	0	0	0
160 Net Revenues	Enter Data	2,860,153	0	0	13,936	0	365,793
	Enter Data	----	----	----	----	----	----
Expenses							
	Enter Data	----	----	----	----	----	----
170 Plant Specific	Enter Data	505,121	0	0	0	0	153,527
171 Network Support	Enter Data	45,808	0	0	0	0	3,503
172 General Support	Enter Data	92,058	0	0	0	0	7,018
173 Central Office	Calculated Field	367,227	0	0	0	0	136,781
174 Operator Systems	Enter Data	0	0	0	0	0	0
175 COE Switching	Enter Data	367,227	0	0	0	0	114,284
176 COE Transmission	Enter Data	0	0	0	0	0	22,497
177 IOT	Enter Data	0	0	0	0	0	0
178 Cable & Wire Facilities	Enter Data	28	0	0	0	0	6,225
180 Plant Non-Sp. Less Dep/Amor	Enter Data	165,719	0	0	0	0	12,755
190 Depreciation / Amortization	Enter Data	1,222,766	0	0	0	0	41,262
200 Customer Operations	Enter Data	138,610	0	0	9,083	0	11,247
201 Marketing	Enter Data	40,629	0	0	0	0	3,334
202 Local Business Office	Enter Data	44,587	0	0	0	0	4,721
203 Revenue Accounting	Enter Data	53,008	0	0	0	0	5,662
204 Other Billing & Collection	Enter Data	0	0	0	0	0	0
210 Access	Enter Data	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	Enter Data	373,559	0	0	4,198	0	81,940
230 AFUDC	Enter Data	8,715	0	0	0	0	677
240 Other Exp. & Adjustments	Enter Data	(251,120)	0	0	0	0	(33,892)
250 Taxes Other than FIT	Enter Data	233,983	0	0	0	0	22,117
260 Total Exp and Other Taxes	Enter Data	2,379,923	0	0	13,281	0	288,279
		----	----	----	----	----	----
FIT Adjustments							
	Enter Data	----	----	----	----	----	----
270 Adjustment for FIT	Enter Data	31,836	0	0	0	0	5,336
280 Amortized ITC	Enter Data	2,256	0	0	0	0	175
290 Federal Income Taxes	Enter Data	152,454	0	0	223	0	24,541
	Enter Data	----	----	----	----	----	----
300 Total Expenses & Taxes	Enter Data	2,498,285	0	0	13,504	0	307,309
		----	----	----	----	----	----
Telephone Plant in Service							
	Enter Data	----	----	----	----	----	----
310 General Support	Enter Data	1,329,428	0	0	0	0	101,325
320 Central Office Equip-Switch	Calculated Field	8,971,497	0	0	0	0	0
321 Operator Systems	Enter Data	0	0	0	0	0	0
322 Tandem Switching	Enter Data	0	0	0	0	0	0

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John Staurulakis, Inc.

COS-1(P)**Filing Date:** 06/16/04**Filing Entity:** Warwick Valley Telephone Company**Transmittal Number :** 96**COSA:** 0135AN04

323	Local Switching Cat. 3	Enter Data	8,971,497	0	0	0	0	0
324	Equal Access	Enter Data	0	0	0	0	0	0
330	Central Office Equip-Trans	Calculated Field	0	0	0	0	0	496,158
331	Subscriber Lines	Enter Data	0	0	0	0	0	0
332	Exchange Circuit	Enter Data	0	0	0	0	0	0
333	Interexchange Circuit	Enter Data	0	0	0	0	0	496,158
334	Host Remote	Enter Data	0	0	0	0	0	0
340	Cable & Wire	Calculated Field	874	0	0	0	0	197,146
341	Subscriber Lines	Enter Data	0	0	0	0	0	0
342	Exchange	Enter Data	0	0	0	0	0	0
343	Interexchange	Enter Data	874	0	0	0	0	197,146
344	Host Remote	Enter Data	0	0	0	0	0	0
350	Info Orig/Term Equipment	Enter Data	0	0	0	0	0	0
360	Amortizable Assets	Enter Data	0	0	0	0	0	0
370	Total Plant In Service	Calculated Field	10,301,799	0	0	0	0	794,629
			----	----	----	----	----	----
	Adjustments to TPIS		----	----	----	----	----	----
380	Depr / Amor Reserve	Enter Data	6,045,283	0	0	0	0	219,656
390	Accum Deferred Income Tax	Enter Data	975,609	0	0	0	0	75,832
400	Other Rate Base Adjust.	Enter Data	(347,285)	0	0	0	0	(26,701)
		Enter Data	----	----	----	----	----	----
	Return Data	Enter Data	----	----	----	----	----	----
410	Average Rate Base	Enter Data	2,933,622	0	0	0	0	472,440
420	Return	Enter Data	330,032	0	0	432	0	53,148
430	Rate of Return	Enter Data	11.25%	0.00%	0.00%	0.00%	0.00%	11.25%

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		Host Remote (S)	Total Switched Traffic Sensitive (T)	Special Access (U)
Revenues				
100 Network Access	Enter Data	65,436	3,305,318	337,437
110 Uncollectibles	Enter Data	0	0	0
120 Common Line Support	Enter Data	n/a	n/a	n/a
130 Long Term	Enter Data	n/a	n/a	n/a
140 Transitional	Enter Data	n/a	n/a	n/a
150 Miscellaneous	Enter Data	0	0	0
160 Net Revenues	Enter Data	65,436	3,305,318	337,437
	Enter Data	----	----	----
Expenses				
	Enter Data	----	----	----
170 Plant Specific	Enter Data	12,020	670,668	55,669
171 Network Support	Enter Data	1,111	50,422	5,333
172 General Support	Enter Data	2,225	101,301	10,695
173 Central Office	Calculated Field	5,743	509,751	19,621
174 Operator Systems	Enter Data	0	0	0
175 COE Switching	Enter Data	0	481,511	0
176 COE Transmission	Enter Data	5,743	28,240	19,621
177 IOT	Enter Data	0	0	0
178 Cable & Wire Facilities	Enter Data	2,941	9,194	20,020
180 Plant Non-Sp. Less Dep/Amor	Enter Data	4,044	182,518	19,382
190 Depreciation / Amortization	Enter Data	13,134	1,277,162	62,149
200 Customer Operations	Enter Data	3,565	162,505	15,074
201 Marketing	Enter Data	1,057	45,020	4,973
202 Local Business Office	Enter Data	0	49,308	3,630
203 Revenue Accounting	Enter Data	0	58,670	6,434
204 Other Billing & Collection	Enter Data	0	0	0
210 Access	Enter Data	n/a	n/a	n/a
220 Corporate Operations	Enter Data	9,060	468,757	41,604
230 AFUDC	Enter Data	215	9,607	1,026
240 Other Exp. & Adjustments	Enter Data	(5,944)	(290,956)	5,509
250 Taxes Other than FIT	Enter Data	5,832	261,932	27,960
260 Total Exp and Other Taxes	Enter Data	41,496	2,722,979	226,321
		----	----	----
FIT Adjustments				
	Enter Data	----	----	----
270 Adjustment for FIT	Enter Data	1,653	38,825	7,588
280 Amortized ITC	Enter Data	56	2,487	266
290 Federal Income Taxes	Enter Data	7,578	184,795	35,200
	Enter Data	----	----	----
300 Total Expenses & Taxes	Enter Data	47,365	2,866,462	253,667
		----	----	----
Telephone Plant in Service				
	Enter Data	----	----	----
310 General Support	Enter Data	32,122	1,462,875	154,413
320 Central Office Equip-Switch	Calculated Field	0	8,971,497	0
321 Operator Systems	Enter Data	0	0	0
322 Tandem Switching	Enter Data	0	0	0

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John Staurulakis, Inc.

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323	Local Switching Cat. 3	Enter Data	0	8,971,497	0
324	Equal Access	Enter Data	0	0	0
330	Central Office Equip-Trans	Calculated Field	126,651	622,809	417,985
331	Subscriber Lines	Enter Data	0	0	0
332	Exchange Circuit	Enter Data	0	0	14,441
333	Interexchange Circuit	Enter Data	0	496,158	403,544
334	Host Remote	Enter Data	126,651	126,651	0
340	Cable & Wire	Calculated Field	93,138	291,158	634,276
341	Subscriber Lines	Enter Data	0	0	0
342	Exchange	Enter Data	0	0	96,976
343	Interexchange	Enter Data	0	198,020	537,300
344	Host Remote	Enter Data	93,138	93,138	0
350	Info Orig/Term Equipment	Enter Data	0	0	0
360	Amortizable Assets	Enter Data	0	0	0
370	Total Plant In Service	Calculated Field	251,911	11,348,339	1,206,674
			----	----	----
	Adjustments to TPIS		----	----	----
380	Depr / Amor Reserve	Enter Data	73,472	6,338,411	373,773
390	Accum Deferred Income Tax	Enter Data	24,040	1,075,481	115,145
400	Other Rate Base Adjust.	Enter Data	(8,464)	(382,450)	(40,585)
		Enter Data	----	----	----
	Return Data	Enter Data	----	----	----
410	Average Rate Base	Enter Data	145,935	3,551,997	677,171
420	Return	Enter Data	16,418	400,031	76,182
430	Rate of Return	Enter Data	11.25%	11.26%	11.25%

Revenues	Total Company (A) Enter Data except for row 173.	Part 64 Adjustments (B) Enter Data except for row 173.	Other Adjustments (C) Enter Data except for row 173.	Subject to Separations (D) Calculated Field	Total Interstate (E) Enter Data except for row 173, 260 and 300.
100 Network Access	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a
-----	-----	-----	-----	-----	-----
Expenses	-----	-----	-----	-----	-----
170 Plant Specific	n/a	n/a	n/a	n/a	960,175
171 Network Support	8,728	0	0	8,728	3,680
172 General Support	589,411	(109,302)	0	480,109	202,410
173 Central Office	1,856,942	(889,942)	0	967,000	554,365
174 Operator Systems	0	0	0	0	0
175 COE Switching	485,161	(2,129)	172,841	655,873	376,002
176 COE Transmission	1,371,781	(887,813)	(172,841)	311,127	178,363
177 IOT	1,088,629	(1,088,629)	0	0	0
178 Cable & Wire Facilities	782,088	(47,051)	0	735,037	199,720
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	466,258
190 Depreciation / Amortization	3,727,957	(345,671)	0	3,382,286	1,494,935
200 Customer Operations	n/a	n/a	n/a	n/a	777,821
201 Marketing	835,584	(627,609)	0	207,975	51,811
202 Local Business Office	2,387,433	(108,346)	(1,361,689)	917,398	245,463
203 Revenue Accounting	0	0	474,018	474,018	165,189
204 Other Billing & Collection	0	0	890,547	890,547	296,849
210 Access	n/a	n/a	n/a	n/a	0
220 Corporate Operations	n/a	n/a	n/a	n/a	1,262,684
230 AFUDC	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	31,140
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	340,524
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	5,333,537
-----	-----	-----	-----	-----	-----
FIT Adjustments	-----	-----	-----	-----	-----
270 Adjustment for FIT	249,173	0	0	249,173	89,398
280 Amortized ITC	10,800	0	0	10,800	4,557
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0
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300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	5,239,582
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COS-1(H)
Filing Date:
Filing Entity:
Transmittal Number:
COSA:

06/16/04
Warwick Valley Telephone Company
96
0135AN04

Rate-of Return TRP
Cost Analysis Summary
Historical, Calendar Year 2003

	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.
Telephone Plant in Service	----	----	----	----	----
310 General Support	7,615,872	(925,606)	0	6,690,266	2,818,802
320 Central Office Equip-Switch	21,551,240	(715,132)	(4,442,683)	16,393,425	10,260,276
321 Operator Systems	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0
323 Local Switching Cat. 3	21,551,240	(715,132)	(4,442,683)	16,393,425	10,260,276
324 Equal Access	0	0	0	0	0
330 Central Office Equip-Trans	3,403,196	(1,522,463)	1,904,149	3,784,882	1,363,131
331 Subscriber Lines	0	0	0	0	0
332 Exchange Circuit	1,991,978	(1,522,463)	1,904,149	2,373,664	582,654
333 Interexchange Circuit	1,054,731	0	0	1,054,731	691,088
334 Host Remote	356,487	0	0	356,487	89,389
340 Cable & Wire	22,708,774	(3,158,291)	1,248,777	20,799,260	5,651,470
341 Subscriber Lines	0	0	0	0	0
342 Exchange	21,974,316	(3,158,291)	1,248,777	20,064,802	5,367,889
343 Interexchange	399,453	0	0	399,453	200,468
344 Host Remote	335,005	0	0	335,005	83,113
350 Info Orig/Term Equipment	1,733,154	(1,733,154)	0	0	0
360 Amortizable Assets	0	0	0	0	0
 370 Total Plant In Service	 57,012,236	 (8,054,646)	 (1,289,757)	 47,667,833	 20,093,679
Adjustments to TPIS	----	----	----	----	----
380 Depr / Amort Reserve	24,246,678	(1,841,360)	(693,922)	21,711,396	10,521,017
390 Accum Deferred Income Tax	4,654,364	0	0	4,654,364	1,959,685
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	(155,327)
	----	----	----	----	----
 Return Data	 ----	 ----	 ----	 ----	 ----
410 Average Rate Base	Enter Data	n/a	n/a	n/a	7,457,650
420 Return	Enter Data	n/a	n/a	n/a	n/a
430 Rate of Return	Calculated Field	n/a	n/a	n/a	n/a

COS-1(H)
Filing Date: 06/16/04
Filing Entity: Warwick Valley Telephone C
Transmittal Number: 96
COSA: 0135AN04

Revenues	Billing & Collection (F) Enter Data	Interstate Inter-exchange (G)	ROR Regulated I/S Access (H)	Pay Phone (I)	Inside Wire (J)	BFP (K)	Total Common Line (L)
100 Network Access	n/a	n/a	5,725,585	0	0	2,138,203	2,138,203
110 Uncollectibles	n/a	n/a	0	0	0	0	0
120 Common Line Support	n/a	n/a	0	0	0	0	0
130 Long Term	n/a	n/a	0	0	0	0	0
140 Transitional	n/a	n/a	0	0	0	0	0
150 Miscellaneous	n/a	n/a	0	0	0	0	0
160 Net Revenues	n/a	n/a	5,725,585	0	0	2,138,203	2,138,203
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Expenses	----	----	----	----	----	----	----
170 Plant Specific	15,526	0	944,649	0	0	310,953	310,953
171 Network Support	40	0	3,640	0	0	1,137	1,137
172 General Support	15,486	0	186,924	0	0	58,391	58,391
173 Central Office	0	0	554,365	0	0	80,810	80,810
174 Operator Systems	0	0	0	0	0	0	0
175 COE Switching	0	0	376,002	0	0	0	0
176 COE Transmission	0	0	178,363	0	0	80,810	80,810
177 IOT	0	0	0	0	0	0	0
178 Cable & Wire Facilities	0	0	199,720	0	0	170,615	170,615
180 Plant Non-Sp. Less Dep/Amor	0	0	466,258	0	0	258,606	258,606
190 Depreciation / Amortization	21,159	0	1,473,776	0	0	304,521	304,521
200 Customer Operations	485,596	0	292,225	0	0	125,345	125,345
201 Marketing	563	0	51,811	0	0	16,249	16,249
202 Local Business Office	130,791	0	114,672	0	0	62,225	62,225
203 Revenue Accounting	57,393	0	107,796	0	0	46,871	46,871
204 Other Billing & Collection	296,849	0	0	0	0	0	0
210 Access	n/a	0	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	286,855	0	975,829	0	0	397,851	397,851
230 AFUDC	n/a	n/a	0	0	0	5,413	5,413
240 Other Exp. & Adjustments	332	0	30,808	0	0	9,563	9,563
250 Taxes Other than FIT	3,646	0	336,878	0	0	142,253	142,253
260 Total Exp and Other Taxes	813,114	0	4,520,423	0	0	1,543,679	1,543,679
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FIT Adjustments	----	----	----	----	----	----	----
270 Adjustment for FIT	871	0	88,527	0	0	40,923	40,923
280 Amortized ITC	49	0	4,508	0	0	1,400	1,400
290 Federal Income Taxes	n/a	n/a	379,656	0	0	188,224	188,224
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300 Total Expenses & Taxes	n/a	n/a	4,807,044	0	0	1,689,580	1,689,580
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COS-1(H)
Filing Date: 06/16/04
Filing Entity: Warwick Valley Telephone C
Transmittal Number: 96
COSA: 0135AN04

	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	
Telephone Plant in Service	----	----	----	----	----	----	----
310 General Support	216,014	0	2,602,788	0	0	816,138	816,138
320 Central Office Equip-Switch	0	0	10,260,276	0	0	0	0
321 Operator Systems	0	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0	0
323 Local Switching Cat. 3	0	0	10,260,276	0	0	0	0
324 Equal Access	0	0	0	0	0	0	0
330 Central Office Equip-Trans	0	0	1,363,131	0	0	572,172	572,172
331 Subscriber Lines	0	0	0	0	0	0	0
332 Exchange Circuit	0	0	582,654	0	0	572,172	572,172
333 Interexchange Circuit	0	0	691,088	0	0	0	0
334 Host Remote	0	0	89,389	0	0	0	0
340 Cable & Wire	0	0	5,651,470	0	0	4,827,923	4,827,923
341 Subscriber Lines	0	0	0	0	0	0	0
342 Exchange	0	0	5,367,889	0	0	4,827,923	4,827,923
343 Interexchange	0	0	200,468	0	0	0	0
344 Host Remote	0	0	83,113	0	0	0	0
350 Info Orig/Term Equipment	0	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0	0
370 Total Plant In Service	216,014	0	19,877,665	0	0	6,216,233	6,216,233
Adjustments to TPIS	----	----	----	----	----	----	----
380 Depr / Amor Reserve	121,749	0	10,399,268	0	0	1,985,058	1,985,058
390 Accum Deferred Income Tax	20,619	0	1,939,066	0	0	608,343	608,343
400 Other Rate Base Adjust.	0	0	(155,327)	0	0	0	0
Return Data	----	----	----	----	----	----	----
410 Average Rate Base	Enter Data	n/a	7,384,004	0	0	3,622,832	3,622,832
420 Return	Enter Data	n/a	830,014	0	0	407,700	407,700
430 Rate of Return	Calculated Field	n/a	0.00%	11.24%	0.00%	0.00%	11.25%

Revenues	Local Switching (M)	Equal Access (N)	SS7 (O)	Information (P)	Tandem Switching (Q)	Local Transport (R)	Host Remote (S)	Total Switched Traffic Sensitive (T)	Special Access (U)
100 Network Access	2,880,535	0	0	29,827	0	348,105	62,763	3,321,230	330,208
110 Uncollectibles	0	0	0	0	0	0	0	0	0
120 Common Line Support	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	0	0	0	0	0	0	0	0	0
160 Net Revenues	2,880,535	0	0	29,827	0	348,105	62,763	3,321,230	330,208
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Expenses	-----	-----	-----	-----	-----	-----	-----	-----	-----
170 Plant Specific	400,042	0	0	0	0	147,343	15,708	563,093	70,603
171 Network Support	2,163	0	0	0	0	117	36	2,316	187
172 General Support	111,091	0	0	0	0	5,998	1,864	118,953	9,580
173 Central Office	286,761	0	0	0	0	134,879	10,870	432,510	41,045
174 Operator Systems	0	0	0	0	0	0	0	0	0
175 COE Switching	286,761	0	0	0	0	89,241	0	376,002	0
176 COE Transmission	0	0	0	0	0	45,638	10,870	56,508	41,045
177 IOT	0	0	0	0	0	0	0	0	0
178 Cable & Wire Facilities	27	0	0	0	0	6,349	2,938	9,314	19,791
180 Plant Non-Sp. Less Dep/Amor	179,788	0	0	0	0	9,579	2,978	192,345	15,307
190 Depreciation / Amortization	1,073,488	0	0	0	0	33,796	10,333	1,117,617	51,638
200 Customer Operations	128,662	0	0	18,585	0	7,104	2,209	156,560	10,320
201 Marketing	30,102	0	0	0	0	1,684	524	32,310	2,689
202 Local Business Office	46,068	0	0	76	0	5,420	1,685	53,249	3,001
203 Revenue Accounting	52,492	0	0	0	0	0	0	52,492	4,630
204 Other Billing & Collection	0	0	0	0	0	0	0	0	0
210 Access	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
220 Corporate Operations	406,275	0	0	10,646	0	94,003	11,975	522,899	55,079
230 AFUDC	10,382	0	0	0	0	555	172	11,109	886
240 Other Exp. & Adjustments	18,400	0	0	0	0	5,834	1,772	26,006	1,563
250 Taxes Other than FIT	239,419	0	0	0	0	10,729	3,335	253,483	23,192
260 Total Exp and Other Taxes	2,435,692	0	0	29,231	0	307,833	48,138	2,820,894	226,816
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FIT Adjustments	-----	-----	-----	-----	-----	-----	-----	-----	-----
270 Adjustment for FIT	34,387	0	0	0	0	21,617	0	56,004	7,082
280 Amortized ITC	2,689	0	0	0	0	189	56	2,934	189
290 Federal Income Taxes	139,555	0	0	203	0	6,343	4,973	151,073	32,745
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300 Total Expenses & Taxes	2,538,171	0	0	29,434	0	292,370	53,055	2,913,029	252,290
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COS-1(H)
Filing Date:
Filing Entity:
Transmittal Number
COSA:

06/16/04
Warwick Valley Telephone C
96
0135AN04

	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.	Enter Data except rows 320,330,340 and 370.
Telephone Plant in Service	----	----	----	----	----	----	----	----	----	----
310 General Support	1,542,315	0	0	0	0	84,031	26,121	1,652,467	134,183	
320 Central Office Equip-Switch	10,260,276	0	0	0	0	0	0	10,260,276	0	
321 Operator Systems	0	0	0	0	0	0	0	0	0	
322 Tandem Switching	0	0	0	0	0	0	0	0	0	
323 Local Switching Cat. 3	10,260,276	0	0	0	0	0	0	10,260,276	0	
324 Equal Access	0	0	0	0	0	0	0	0	0	
330 Central Office Equip-Trans	0	0	0	0	0	375,284	89,389	464,673	326,286	
331 Subscriber Lines	0	0	0	0	0	0	0	0	0	
332 Exchange Circuit	0	0	0	0	0	0	0	0	10,482	
333 Interexchange Circuit	0	0	0	0	0	375,284	0	375,284	315,804	
334 Host Remote	0	0	0	0	0	0	89,389	89,389	0	
340 Cable & Wire	770	0	0	0	0	179,642	83,113	263,525	560,022	
341 Subscriber Lines	0	0	0	0	0	0	0	0	0	
342 Exchange	0	0	0	0	0	0	0	0	539,966	
343 Interexchange	770	0	0	0	0	179,642	0	180,412	20,056	
344 Host Remote	0	0	0	0	0	0	83,113	83,113	0	
350 Info Orig/Term Equipment	0	0	0	0	0	0	0	0	0	
360 Amortizable Assets	0	0	0	0	0	0	0	0	0	
370 Total Plant In Service	11,803,361	0	0	0	0	638,957	198,623	12,640,941	1,020,491	
Adjustments to TPIS	----	----	----	----	----	----	----	----	----	----
380 Depr / Amor Reserve	7,915,998	0	0	0	0	310,640	104,610	8,331,248	290,587	
390 Accum Deferred Income Tax	1,148,496	0	0	0	0	62,717	19,496	1,230,709	100,014	
400 Other Rate Base Adjust.	0	0	0	0	0	38,024	11,820	49,844	0	
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Return Data	----	----	----	----	----	----	----	----	----	----
410 Average Rate Base	Enter Data	2,738,867	0	0	0	303,624	86,337	3,128,828	629,890	
420 Return	Enter Data	307,977	0	0	393	34,118	9,709	352,197	70,836	
430 Rate of Return	Calculated Field	11.24%	0.00%	0.00%	0.00%	11.24%	11.24%	11.26%	11.25%	

COS-2

Filing Date: 06/16/04
Filing Entity: Warwick Valley Telephone Company
Transmittal Number: 96
COSA: 0135AN04

Rate-of-Return TRP
7/04 - 6/05
Versus 2003 Actual

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	Common Line (A) Calculated Field except for rows 125 and 225	Traffic Sensitive Switched (B) Calculated Field except for rows 125 and 225	Traffic Sensitive Special (C) Calculated Field except for rows 125 and 225	Other Interstate (D) Calculated Field except for rows 125 and 225	Total Interstate (E) Calculated Field except for rows 125 and 225	Total Co. Subject to Separations (F) Calculated Field except for rows 125 and 225
Forecast, 7/04 - 6/05						
Revenue Requirement						
100 Depreciation/Amortization	362,792	1,277,162	62,149	0	1,702,103	3,676,702
105 Expense Less Dep & Amor	1,367,759	1,183,885	136,212	809,462	5,225,319	n/a
110 Taxes Less FIT	167,096	261,932	27,960	0	n/a	n/a
115 Return	413,586	400,031	76,182	n/a	n/a	n/a
120 FIT	189,366	182,308	34,934	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	2,500,599	3,305,318	337,437	n/a	n/a	n/a
135 Access Service Revenue	2,500,599	3,305,318	337,437	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	6,959,066	11,348,339	1,206,674	233,398	19,747,477	48,707,511
145 Rate Base Adjustments	(234,051)	(382,450)	(40,585)	(7,849)	(664,935)	n/a
150 Depreciation Reserves	2,385,031	6,338,411	373,773	146,009	9,243,224	21,475,259
155 Accum Deferred Income Tax	663,665	1,075,481	115,145	21,820	1,876,111	4,530,189
160 Average Rate Base	3,676,319	3,551,997	677,171	57,720	7,963,207	n/a
	----	----	----	----	----	----
Actual, 1/03- 12/03						
Revenue Requirement						
200 Depreciation/Amortization	304,521	1,117,617	51,638	21,159	1,494,935	3,382,286
205 Expense Less Dep & Amor	1,096,905	1,449,794	151,986	788,309	3,498,078	n/a
210 Taxes Less FIT	142,253	253,483	23,192	3,646	n/a	n/a
215 Return	407,700	352,197	70,836	n/a	n/a	n/a
220 FIT	186,824	148,139	32,556	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	2,138,203	3,321,230	330,208	n/a	n/a	n/a
235 Access Service Revenue	2,138,203	3,321,230	330,208	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	6,216,233	12,640,941	1,020,491	216,014	20,093,679	47,667,833
245 Rate Base Adjustments	0	49,844	0	0	(155,327)	n/a
250 Depreciation Reserves	1,985,058	8,331,248	290,587	121,749	10,521,017	21,711,396
255 Accum Deferred Income Tax	608,343	1,230,709	100,014	20,619	1,959,685	4,654,364
260 Average Rate Base	3,622,832	3,128,828	629,890	73,646	7,455,196	n/a
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COS-2

Filing Date:

06/16/04

Filing Entity:

Warwick Valley Telephone Company

Transmittal Number:

96

COSA:

0135AN04

Rate-of-Return TRP

7/04 - 6/05

Versus 2003 Actual

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	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
	Enter Data	Enter Data	Enter Data	Enter Data	Calculated Field	Enter Data
Forecast, 7/03 - 6/04						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base	----	----	----	----	----	----
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
Actual, 1/02 - 12/02						
Revenue Requirement						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base	----	----	----	----	----	----
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

COS-2

Filing Date:

06/16/04

Filing Entity:

Warwick Valley Telephone Company

Transmittal Number:

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Rate-of-Return TRP

7/04 - 6/05

Versus 2003 Actual

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	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/02 - 6/03						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
	----	----	----	----	----	----
	----	----	----	----	----	----
	----	----	----	----	----	----
	----	----	----	----	----	----
Actual, 1/01 - 12/01						
Revenue Requirement						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
	----	----	----	----	----	----
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
	----	----	----	----	----	----
	Enter Data	Enter Data	Enter Data	Enter Data	Calculated Field	Enter Data
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

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Switched Access Revenue

Common Line	Minute or Message Rate (A) Enter Data	Minute Miles Rate (B) Enter Data	Line or Trunk Rate (C) Enter Data	Minute or Message Demand (D) Enter Data	Minute Miles Demand (E) Enter Data	Line or Trunk Demand (F) Enter Data	Access Revenue (G) Enter Data except for rows 150 and 170	Revenue Requirement (H) Enter Data
100 Multi-line Business EUCL	n/a	n/a	7.18	n/a	n/a	4020	346,363	n/a
110 Single Line Business EUCL	n/a	n/a	6.50	n/a	n/a	0	0	n/a
120 Residential EUCL	n/a	n/a	6.50	n/a	n/a	23019	1,795,482	n/a
130 Special Access Surcharge	n/a	n/a	0.00	n/a	n/a	12	0	n/a
140 Terminating CCL Premium	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
150 Terminating CCL Non-Prem.	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
160 Originating CCL Premium	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
170 Originating CCL Non-Prem.	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
180 Common Line - - Total	Calculated Field	n/a	n/a	n/a	n/a	n/a	2,141,845	0
Information	----	----	----	----	----	----	----	----
190 Directory Assistance	0.000215	n/a	n/a	107,683,862	n/a	n/a	23,098	n/a
200 White Page Surcharge Prem.	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
210 White Pg. Surcharge Non-Prem.	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
220 Other Information	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
230 Information - - Total	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0
Local Switching	----	----	----	----	----	----	----	----
240 Premium	0.005800	n/a	n/a	107,683,862	n/a	n/a	624,566	n/a
250 Non-Premium	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
260 Equal Access	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
270 Switching - - Total	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0
Local Transport	----	----	----	----	----	----	----	----
280 Premium LT Term.	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
290 Non-Prem. LT Term	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
300 Premium LT Facility	n/a	0.000000	n/a	n/a	0	n/a	0	n/a
310 Non-Prem. LT Facility	n/a	0.000000	n/a	n/a	0	n/a	0	n/a
320 Tandem Switching	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
330 TST Termination	0.001489	n/a	n/a	140,875,756	n/a	n/a	209,764	n/a
340 TST Facility	n/a	0.000300	n/a	n/a	514,760,000	n/a	154,428	n/a
350 Premium Interconnection	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
360 Non-Prem. Interconnection	0.000000	n/a	n/a	0	n/a	n/a	0	n/a
370 Installation NRC per Trunk	n/a	n/a	0.00	n/a	n/a	0	0	n/a

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Rate-of-Return TRP

Switched Access Revenue

	Termination Rate (A)	Circuit Rate (B)	Mileage Rate (C)	Termination Demand (D)	Circuit Demand (E)	Mileage Demand (F)	Access Revenue (G)	Revenue Requirement (H)
Local Transport (Cont.)								
380 DS3 Entrance Facility	n/a	1023.46	n/a	n/a	15.84	n/a	16,212	n/a
390 DS3 Direct Term.	393.85	n/a	n/a	0	n/a	n/a	0	n/a
400 DS3 Direct Facility	n/a	n/a	0.00	n/a	n/a	0	0	n/a
410 DS1 Entrance Facility	n/a	106.61	n/a	n/a	27.36	n/a	2,917	n/a
420 DS1 Direct Term.	70.71	n/a	n/a	95.04	n/a	n/a	6,720	n/a
430 DS1 Direct Facility	n/a	n/a	14.30	n/a	n/a	532.03	7,608	n/a
440 VG Entrance Facility	n/a	20.85	n/a	n/a	0	n/a	0	n/a
450 VG Direct Term.	11.11	n/a	n/a	0	n/a	n/a	0	n/a
460 VG Direct Facility	n/a	n/a	1.39	n/a	n/a	0	0	n/a
470 Other Transport	n/a	n/a	n/a	n/a	n/a	n/a	0	n/a
480 Local Transport - - Total	n/a	n/a	n/a	n/a	n/a	n/a	397,649	0
Special - - Voice Grade	----	----	----	----	----	----	----	----
490 2-Wire Chan. Term.	n/a	15.63	n/a	n/a	0	n/a	0	n/a
500 4-Wire Chan. Term.	n/a	20.85	n/a	n/a	192	n/a	4,003	n/a
510 Channel Mileage Term.	11.11	n/a	n/a	144	n/a	n/a	1,600	n/a
520 Channel Mileage Facility	n/a	n/a	1.39	n/a	n/a	948	1,318	n/a
530 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a
Special - - High Capacity	----	----	----	----	----	----	----	----
540 High Capacity Chan. Term.	n/a	106.61	n/a	n/a	1056	n/a	112,580	n/a
550 Channel Mileage Term.	1044	n/a	n/a	70.71	n/a	n/a	73,821	n/a
560 Channel Mileage Facility	n/a	n/a	14.30	n/a	n/a	7872	112,570	n/a
570 Non-Recurring	n/a	0	n/a	n/a	0	n/a	0	n/a
580 Special Access - - Total	Enter Data	n/a	n/a	n/a	n/a	n/a	0	0

Notes: A composite special access NRC should be used if the installation rates vary among the services. If the company does not file a particular rate, then the rate and demand = 0. Col. G equals Cols. (A x D) + (B x E) + (C x F).

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Rate-of-Return TRP

Revenues Summary

Test Year, 7/04 - 7/05

	Total Network Access (A) Calculated Field	Recurring without ICB (B) Enter Data	Non-Recurring without ICB (C) Enter Data	ICB (D) Enter Data
100 Carrier Common Line	2,237,456	2,237,456	0	0
110 Special Access	337,443	337,443	0	0
120 Local Switching	624,566	624,566	0	0
130 Equal Access	0	0	0	0
140 Information	23,098	23,098	0	0
150 Local Transport	431,197	431,197	0	0
160 Total TS - Switched Calculated Field	1,078,861	1,078,861	0	0

Notes : Col. A = Cols. B + C + D. If a particular category is inapplicable, then that category equals O.

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Rate-of-Return TRP

Percent Change in
Historical Rate Levels

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	7/1/2003 Rate (A) Enter Data	Current Effective Rate (B) Enter Data	Proposed 7/1/2004 Rate (C) Enter Data	% Change 7/1/2003 to 7/1/04 (D) Calculated Field	% Change Current 7/1/2004 (E) Calculated Field
Switched Access					
100 Premium CCL Term. (\$/MOU)	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
110 N.P. CCL Term. (\$/MOU)	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
120 Premium Switching (\$/MOU)	0.00600000	0.00600000	0.00580000	-3.33%	-3.33%
	----	----	----	----	----
130 N.P. Switching (\$/MOU)	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
140 Equal Access	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
End User Common Line					
150 Multi-line Business (\$/Month)	5.98	5.98	7.18	20.07%	20.07%
	----	----	----	----	----
160 Residential & Single Line Bus.	5.98	5.98	6.50	8.70%	8.70%

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Rate-of-Return TRP

Percent Change in

Historical Rate Levels

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	7/1/2003 Rate (A)	Current Effective Rate (B)	Proposed 7/1/2004 Rate (C)	% Change 7/1/2003 to 7/1/04 (D)	% Change Current 7/1/2004 (E)
Local Transport Rates					
170 Prem. LT (\$/MOU, Avg. Mileage)	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
180 N.P. LT (\$/MOU, Avg. Mileage)	0.00000000	0.00000000	0.00000000	0.00%	0.00%
	----	----	----	----	----
190 DS1 Entr. Facility (\$/Circuit)	139	139.00	106.61	-23.30%	-23.30%
	----	----	----	----	----
200 DS1 Direct Trunk (\$/Circuit)	92.2	92.20	70.71	-23.31%	-23.31%
	----	----	----	----	----
210 Tdm Sw. Transport ((\$/Circuit)	0.002106	0.002106	0.001489	-29.30%	-29.30%
	----	----	----	----	----
220 Tdm. Switching (\$/Tdm. MOU)	0.000000	0.000000	0.000000	0.00%	0.00%
	----	----	----	----	----
230 Prem. Interconnection (\$/MOU)	0.000000	0.000000	0.000000	0.00%	0.00%
	----	----	----	----	----
240 N.P. Interconnection (\$/MOU)	0.000000	0.000000	0.000000	0.00%	0.00%
	----	----	----	----	----
250 NRC (\$/Tk. Or Tks. Activated)	0.00	0.00	0.00	0.00%	0.00%
	----	----	----	----	----
260 2-Wire VG (\$/Cir., Avg. Mileage)	15.63	15.63	15.63	0.00%	0.00%
	----	----	----	----	----
270 4-Wire VG (\$/Cir., Avg. Mileage)	27.19	27.19	20.85	-23.32%	-23.32%

Notes: If Lines 170 & 180 or any other entry is inapplicable, then that rate is zero.

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Revenue Price-outs

Using 2001 Demand

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	Revenue at 7/1/2003 Rates (A) Enter Data	Revenue at Current Rate (B) Enter Data	Change in Revenue, Cols. B-A (C) Calculated Field	Revenue at 7/1/2004 Rates (D) Enter Data	Change in Revenue, Cols. D-B (E) Calculated Field
Switched Access					
100 Multi-line Business	288,475	288,475	(0)	346,363	57,888
	----	----	----	----	----
110 Residential & Single Line Bus.	1,651,843	1,651,843	(0)	1,795,482	143,639
	----	----	----	----	----
120 Carrier Common Line	0	0	0	0	0
	----	----	----	----	----
130 Special Access	439,965	439,965	0	337,443	(102,522)
	----	----	----	----	----
140 Local Switching	646,103	646,103	(0)	624,566	(21,537)
	----	----	----	----	----
150 Equal Access	0	0	0	0	0
	----	----	----	----	----
160 Information	29,747	29,747	0	23,098	(6,649)
	----	----	----	----	----
170 Local Transport	595,004	595,004	0	431,197	(163,807)

Notes: If company belongs to the NECA common line pool, then revenue equals zero.

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		Multi-line Business (A)	Residential & Single Line Business (B)	Carrier Common Line (C)
	COSA			
100	Warwick NY	150135	150135	150135
110	Warwick NJ	160135	160135	160135
120				
130				
140				
150				
160				
170				
180				
190				
200				
210				
220				
230				

Notes: Companies should list all COSA's for which rates are averages or pooled.

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COSA	Local Switching (D)	Local Transport (E)	Information (F)	Equal Access (G)	Special Access (H)
100 Warwick NY	150135	150135	150135	150135	150135
110 Warwick NJ	160135	160135	160135	160135	160135
120					
130					
140					
150					
160					
170					
180					
190					
200					
210					
220					
230					

Notes: Companies should list all (

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Rate-of-Return TRP

Common Line

Minutes-of-Use

	Premium Originating Enter Data	Premium Terminating Enter Data	Premium Total Calculated Field	Non-Premium Originating Enter Data	Non-Premium Terminating Enter Data	Non-Premium Total Calculated Field
Historical	(A)	(B)	(C)	(D)	(E)	(F)
100 1st Qtr. 2000	9,652,893	18,897,808	28,550,701	0	0	0
110 2nd Qtr. 2000	8,640,924	17,823,812	26,464,736	0	0	0
120 3rd Qtr. 2000	10,284,700	20,142,945	30,427,645	0	0	0
130 4th Qtr. 2000	10,379,062	19,818,690	30,197,752	0	0	0
140 1st Qtr. 2001	15,807,703	14,664,623	30,472,326	0	0	0
150 2nd Qtr. 2001	14,474,190	13,690,336	28,164,526	0	0	0
160 3rd Qtr. 2001	15,014,575	13,819,423	28,833,998	0	0	0
170 4th Qtr. 2001	14,298,687	13,154,920	27,453,607	0	0	0
180 1st Qtr. 2002	14,291,728	13,125,987	27,417,715	0	0	0
190 2nd Qtr. 2002	13,752,832	12,529,023	26,281,855	0	0	0
200 3rd Qtr. 2002	14,094,800	12,902,809	26,997,609	0	0	0
210 4th Qtr. 2002	14,172,352	13,782,259	27,954,611	0	0	0
	----	----	----	----	----	----
220 Pycos Year, 1/03 - 12/03	53,092,575	57,118,548	110,211,123	0	0	0
	----	----	----	----	----	----
230 Test Year, 7/04 - 6/05	52,986,390	57,004,311	109,990,701	0	0	0

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Rate-of-Return TRP

Common Line

Minutes-of-Use

Historical	Total Originating (A) Enter Data	Total Terminating (B) Enter Data	Grand Total (C) Calculated Field	Chargeable Originating (D) Enter Data	Chargeable Terminating (E) Enter Data
100 1st Qtr. 2000	9,652,893	18,897,808	28,550,701	9,652,893	18,897,808
110 2nd Qtr. 2000	8,640,924	17,823,812	26,464,736	8,640,924	17,823,812
120 3rd Qtr. 2000	10,284,700	20,142,945	30,427,645	10,284,700	20,142,945
130 4th Qtr. 2000	10,379,062	19,818,690	30,197,752	10,379,062	19,818,690
140 1st Qtr. 2001	15,807,703	14,664,623	30,472,326	15,807,703	14,664,623
150 2nd Qtr. 2001	14,474,190	13,690,336	28,164,526	14,474,190	13,690,336
160 3rd Qtr. 2001	15,014,575	13,819,423	28,833,998	15,014,575	13,819,423
170 4th Qtr. 2001	14,298,687	13,154,920	27,453,607	14,298,687	13,154,920
180 1st Qtr. 2002	14,291,728	13,125,987	27,417,715	14,291,728	13,125,987
190 2nd Qtr. 2002	13,752,832	12,529,023	26,281,855	13,752,832	12,529,023
200 3rd Qtr. 2002	14,094,800	12,902,809	26,997,609	14,094,800	12,902,809
210 4th Qtr. 2002	14,172,352	13,782,259	27,954,611	14,172,352	13,782,259
	----	----	----	----	----
220 Pycos Year, 1/03 - 12/03	53,092,575	57,118,548	110,211,123	53,092,575	57,118,548
	----	----	----	----	----
230 Test Year, 7/04 - 6/05	52,986,390	57,004,311	109,990,701	52,986,390	57,004,311

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Rate-of-Return TRP

Traffic Sensitive

Minutes-of-Use

Historical	Premium Local Switching (A) Enter Data	Non-Premium Local Switching (B) Enter Data	Total Local Switching (C) Calculated Field	Total Chargeable Switching (D) Calculated Field	Total Tandem Switching* (E) Enter Data	Tandem Switching Transport ** (F) Enter Data
100 1st Qtr. 2000	31,926,724	0	31,926,724	31,926,724	0	0
110 2nd Qtr. 2000	28,217,804	0	28,217,804	28,217,804	0	0
120 3rd Qtr. 2000	29,468,329	0	29,468,329	29,468,329	0	0
130 4th Qtr. 2000	28,799,472	0	28,799,472	28,799,472	0	0
140 1st Qtr. 2001	30,472,326	0	30,472,326	30,472,326	0	0
150 2nd Qtr. 2001	28,164,526	0	28,164,526	28,164,526	0	0
160 3rd Qtr. 2001	28,732,457	0	28,732,457	28,732,457	0	0
170 4th Qtr. 2001	27,453,607	0	27,453,607	27,453,607	0	0
180 1st Qtr. 2002	27,604,938	0	27,604,938	27,604,938	0	0
190 2nd Qtr. 2002	26,281,855	0	26,281,855	26,281,855	0	0
200 3rd Qtr. 2002	26,997,609	0	26,997,609	26,997,609	0	0
210 4th Qtr. 2002	27,954,611	0	27,954,611	27,954,611	0	0
	----	----	----	----	----	----
220 Pycos Year, 1/03 - 12/03	110,218,897	0	110,218,897	110,218,897	0	0
	----	----	----	----	----	----
230 Test Year, 7/04 - 6/05	107,683,862	0	107,683,862	107,683,862	0	0

Notes: Local switching MOU are the same as the billable units for the interconnection charge.

* Refers to the MOU switched at a company tandem, as discussed in Part 69. 11(f-g).

** Refers to the MOU carried over non-dedicated trunks; i.e., tandem switched transport or common trunks.

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Rate-of-Return TRP

Special Access

Demand

	1/03 - 12/03 Channel Terminations (A) Enter Data	1/03 - 12/03 Number of Circuits (B) Enter Data	1/03 - 12/03 Interoffice Miles (C) Enter Data	7/04 - 6/05 Channel Terminations (D) Enter Data	7/04 - 6/05 Number of Circuits (E) Enter Data	7/04 - 6/05 Interoffice Miles (F) Enter Data
100 Metallic	0	0	0	0	0	0
110 Telegraph	0	0	0	0	0	0
120 VG less WATS	144	144	1248	144	192	948
130 WATS	0	0	0	0	0	0
140 full-time Audio	0	0	0	0	0	0
150 High Capacity	828	828	5688	1044	1044	7872

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Rate-of-Return TRP

Common Line

Revenue and Demand

		1/03 - 12/03 Historical Revenue (A)	1/03 - 12/03 Historical MOU or Lines (B)	7/04 - 6/05 Test Year Revenue (C)	7/04 - 6/05 Test Year MOU or Lines (D)
100 End User Common Line, Total	Enter Data	2,393,348	27,591	2,500,599	27,260
110 Residential	Enter Data	0	23,523	0	23,019
120 Single Line Business	Enter Data	0	0	0	0
130 Multi-line Business	Enter Data	0	4,068	0	4,020
140 Special Access Surcharge	Enter Data	0	0	0	0
150 Carrier Common Line	Enter Data	0	0	0	0
160 Total Common Line Revenue	Calculated Field	2,393,348	n/a	2,500,599	n/a

DMD-4**Filing Date:****06/16/04****Filing Entity:****Warwick Valley Telephone Company****Transmittal Number:****96****COSA:****0135AN04****Page 1 of 1****Rate-of-Return TRP****Minutes-of-Use****Historical vs. Forecast**

			Common Line MOU (A)		Traffic Sensitive MOU (B)
100 Test Year	7/04 - 6/05	Calculated Field	109,990,701	Calculated Field	107,683,862
110 Pycos Year,	1/03 - 12/03	Calculated Field	110,211,123	Calculated Field	110,218,897
			----		----
120 Test Year	7/03 - 6/04	Enter Data		0 Enter Data	0
130 Pycos Year,	1/02 - 12/02	Enter Data		0 Calculated Field	108,839,013
			----		----
140 Test Year	7/02 - 6/03	Enter Data	134,914,341	Enter Data	0
150 Pycos Year,	1/01 - 12/01	Enter Data	113,373,396	Calculated Field	114,822,916
			----		----
160 Test Year	7/01 - 6/02	Enter Data		0 Enter Data	0
170 Pycos Year,	1/00 - 12/00	Enter Data		0 Enter Data	0

Notes: Actual operating statistics should be reported for the PYCOS years.
 These data should be consistent with those in Chart DMD-4 in previous TRPs.
 If a forecast was not reported for any particular test year, then enter 0.

DMD-5

Filing Date: 06/16/04

Filing Entity: Warwick Valley Telephone Company

Transmittal Number: 96

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Rate-of-Return TRP

Minutes-of-Use

Direct Trunked Transport

	1/03 - 12/03 VG (A) Enter Data	1/03 - 12/03 DSI (B) Enter Data	1/03 - 12/03 DS3 (C) Enter Data	Test Year 7/04 - 6/05 VG (D) Enter Data	Test Year 7/04 - 6/05 DS1 (E) Enter Data	Test Year 7/04 - 6/05 DS3 (F) Enter Data
100 Entrance Facility	0.00	27.36	15.84	0.00	27.36	15.84
110 Direct Trunked Transport	0.00	95.04	0.00	0.00	95.04	0.00

Notes: Demand should be annualized and reflect application of the percent interstate usage factor (PIU).

ERN-1
Filing Date: 06/16/04
Filing Entity: Warwick Valley Telephone Company
Transmittal Number: 96
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Rate-of-Return TRP
Rate-of-Return
Summary

	2001/2002 FCC Monitoring Period (A) Enter Data	2003 Calendar Year (B) Enter Data	7/04 - 6/05 Test Year (C) Enter Data
100 Interstate Access, Total	12.44%	15.73%	11.25%
110 Carrier Common Line	11.90%	11.26%	11.25%
120 Special Access	24.29%	21.22%	11.25%
130 Local Switching	13.67%	18.59%	11.25%
140 Information	200.00%	0.00%	11.25%
150 Local Transport	-1.79%	26.94%	11.25%
160 Traffic Sensitive Switched, Total	7.70%	20.04%	11.25%

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Rate-of-Return TRP
Base Study Factor

		Actual 1998 (A)	Actual 1999 (B)	Actual 2000 (C)	Actual 2001 (D)	Actual 2002 (E)	Prospective 2003 (F)
Relative MOU's - Tandem Switching							
100	Interstate	Enter Data	-	-	-	-	-
110	Total Company	Enter Data	-	-	-	-	-
120	IS Factor	Calculated Field	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Host/Remote MOU's							
130	Interstate	Enter Data	-	57,880,642	57,880,642	57,880,642	57,880,642
140	Total Company	Enter Data	-	225,976,129	225,976,129	225,976,129	225,976,129
150	IS Factor	Calculated Field	0.0000%	25.6136%	25.6136%	25.6136%	25.6136%
Host/Remote MOU Miles							
160	Interstate	Enter Data	-	298,016,641	298,016,641	298,016,641	298,016,641
170	Total Company	Enter Data	-	1,160,875,522	1,160,875,522	1,160,875,522	1,160,875,522
180	IS Factor	Calculated Field	0.0000%	25.6717%	25.6717%	25.6717%	25.6717%
Conversation Minutes							
190	Interstate	Enter Data	-	87,251,768	87,251,768	87,251,768	87,251,768
200	Total Company	Enter Data	-	150,534,486	150,534,486	150,534,486	150,534,486
210	IS Factor	Calculated Field	0.0000%	57.9613%	57.9613%	57.9613%	57.9613%
Conversation Minute Miles							
220	Interstate	Enter Data	-	959,769,448	959,769,448	959,769,448	959,769,448
230	Total Company	Enter Data	-	1,655,879,346	1,655,879,346	1,655,879,346	1,655,879,346
240	IS Factor	Calculated Field	0.0000%	57.9613%	57.9613%	57.9613%	57.9613%

The above Base Study Factors apportion on the following investment:

	Part 32 Account	Part 36 Category
Relative MOU's-Tandem Switching	2210	COE Cat. 3
Host/Remote MOU's	2230	COE Cat. 4.3
Host/Remote MOU Miles	2410	C&WF Cat. 4
Conversation Minutes	2230	COE Cat. 4.23
Conversation Minutes Miles	2410	C&WF Cat. 3

RORDEM-1

Filing Date:

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Rate-of-Return TRP

Verification of WDEM

Year	Interstate DEM MOU (A) Enter Data	Intrastate DEM MOU (B) Enter Data	Local DEM MOU (C) Enter Data	Total DEM MOU (D) Calculated Field	Interstate MDEM Factor (E) Calculated Field	No. of Switched Access Lines (F) Enter Data	Part 36.125(e) Historical Weighting (G) Enter Data	Interstate WDEM Factor (H) Calculated Field
Warwick - NY								
1996	63,357,177	64,941,863	114,313,189	242,612,229	26.1146%	14,665	2.5	65.2865%
1997	68,902,168	71,869,161	125,446,671	266,218,000	25.8819%	16,272	2.5	64.7046%
1998	-	-	-	-	0.0000%	-	2.5	0.0000%
1999	97,251,768	63,282,718	199,532,589	360,067,075	27.0093%	18,117	2.5	67.5234%
2000	87,251,768	63,282,718	199,532,589	350,067,075	24.9243%	18,868	2.5	62.3108%
2001	87,251,768	63,282,718	199,532,589	350,067,075	24.9243%	19,245	2.5	62.3108%
2002	87,251,768	63,282,718	199,532,589	350,067,075	24.9243%	17,954	2.5	62.3108%
Warwick - NJ								
1996	27,377,903	37,350,880	46,662,574	111,391,357	24.5781%	8,747	3	73.7344%
1997	28,021,696	41,131,067	49,851,794	119,004,557	23.5467%	9,335	3	70.6402%
1998	-	-	-	-	0.0000%	-	3	0.0000%
1999	97,251,768	50,255,596	66,016,246	213,523,610	45.5461%	10,492	3	136.6384%
2000	34,234,271	50,255,596	66,016,246	150,506,113	22.7461%	10,959	2.5	56.8653%
2001	34,234,271	50,255,596	66,016,246	150,506,113	22.7461%	11,178	2.5	56.8653%
2002	34,234,271	50,255,596	66,016,246	150,506,113	22.7461%	10,374	2.5	56.8653%

61.38 ACR-1 Historical
Filing Date: 6/16/2004

Filing Entity:
Transmittal Number : 96

COSA: 0135AN04

Rate-of Return TRP
ACR Adjustments
Historical (Calendar Year 2003)

Section 61.38 carriers should ANNUALIZE their revenue requirement figures for this worksheet.

Access Category	Interstate Revenue Requirement Prior to Adjustments	Local Switching Support	Sub-Total	Factor Used for Line Port Adjustment	Line Port Transfer	Universal Service Fund Contribution	JUL '00 - JUN '01 TIC Revenues	TIC Revenue Requirement for Historical Period	Interstate Revenue Requirement Used as Base for TIC Re-allocation	TIC Re- allocation	Interstate Revenue Requirement Subject to Rate Making
Column	Note 1 (A)	Note 2 (B)	(C)	Note 3 (D)	Note 4 (E)	Note 5 (F)	Note 6 (G)	Note 7 (H)	(I)	(J)	(K)
	Enter Data	Enter Data	Calculated Fields	Enter Data	Calculated Fields	Enter Data	Enter Data	Enter Data	Calculated Fields	Calculated Fields	Calculated Fields
Common Line	\$2,138,203		\$2,138,203		\$179,093	\$165,020			\$2,152,276	\$29,918	\$2,347,214
Local Switching	\$2,880,535	\$2,283,560	\$596,975		\$179,093				\$417,883	\$5,809	\$423,691
Information	\$29,827		\$29,827						\$29,827	\$415	\$30,242
Transport	\$447,812		\$447,812	30.00%			\$46,313	\$46,313	\$401,499	\$5,581	\$407,080
Special Access	\$330,208		\$330,208						\$330,208	\$4,590	\$334,798
TOTAL (Calculated Fields)	\$5,826,585		\$3,543,025						\$3,331,692	\$46,313	\$3,543,025

Note 1: Source: company workpapers - After reallocating General Support Facilities Investment, but before other part 69 adjustments as a result of the Rate-of-Return Access Charge Reform Order as reflected in this form. Express as ANNUAL amounts.

Note 2: USAC Allocation Amount

Note 3: Percentage factor based on carrier's cost study or 30%.

Note 4: Spreadsheet formula will calculate Local Switching Revenue Requirement multiplied by Line Port Adjustment Factor input.

Note 5: Based on USF Contributions placed into self identified sub-accounts of expense Account 6540

Note 6: "The amount to be reallocated is limited to the total revenues recovered through the interconnection charge assessed pursuant to section 69.124 for the 12-month period ending June 30, 2001." (C.F.R. § 69.415(b)).

Note 7: TIC Revenue Requirement for historical period based on carrier's July, 2002 annual access tariff filing.

61.38 ACR-1 Projected

Filing Date: 6/16/2004

Filing Entity:

Transmittal Number : 96

COSA: 0135AN04

Rate-of Return TRP

ACR Adjustments

Test Year, 7/04-6/05

Section 61.38 carriers should ANNUALIZE their revenue requirement figures for this worksheet.

Access Category	Interstate Revenue Requirement Prior to Adjustments	Local Switching Support	Sub-Total	Factor Used for Line Port Adjustment	Line Port Transfer	Universal Service Fund Contribution	JUL '00 - JUN '01 TIC Revenues	Test Year TIC Revenue Requirement	Interstate Revenue Requirement Used as Base for TIC Re- allocation	TIC Re- allocation	Interstate Revenue Requirement Subject to Rate Making
Column	Note 1 (A)	Note 2 (B)	(C)	Note 3 (D)	Note 4 (E)	Note 5 (F)	Note 6 (G)	Note 7 (H)	(I)	(J)	(K)
	Enter Data	Enter Data	Calculated Fields	Enter Data	Calculated Fields	Enter Data	Enter Data	Enter Data	Calculated Fields	Calculated Fields	Calculated Fields
Common Line	\$2,201,938		\$2,201,938		\$269,772	\$170,020			\$2,301,690	\$28,709	\$2,500,419
Local Switching	\$3,122,334	\$2,223,094	\$899,240		\$269,772				\$629,468	\$7,851	\$637,319
Information	\$22,799		\$22,799						\$22,799	\$284	\$23,083
Transport	\$472,201		\$472,201	30.00%			\$46,313	\$46,313	\$425,888	\$5,312	\$431,200
Special Access	\$333,232		\$333,232						\$333,232	\$4,156	\$337,388
TOTAL (Calculated Fields)	\$6,152,504		\$3,929,410			\$46,313			\$3,713,077	\$46,313	\$3,929,410

Note 1: Source: company workpapers - After reallocating General Support Facilities Investment, but before other part 69 adjustments as a result of the Rate-of-Return Access Charge Reform Order as reflected in this form. Express as ANNUAL amounts.

Note 2: USAC Allocation Amount

Note 3: Percentage factor based on carrier's cost study or 30%.

Note 4: Spreadsheet formula will calculate Local Switching Revenue Requirement multiplied by Line Port Adjustment Factor input.

Note 5: Based on projected USF Contributions.

Note 6: "The amount to be reallocated is limited to the total revenues recovered through the interconnection charge assessed pursuant to section 69.124 for the 12-month period ending June 30, 2001." (C.F.R. § 69.415(b)).

Note 7: TIC Revenue Requirement for test period.