

## INVESTMENT TAX CREDIT AMORTIZATION EXOGENOUS

		(1)	(2)	(A = 2 - 1)	(B)	(C)	(D)	(E=C+D)
		2003/2004	2004/2005	ITC FIT	ITC FIT	ITC FIT WITH	STATE TAX	EXOGENOUS
		FORECAST	FORECAST	CHANGE	CHANGE	GROSS UP	GROSS UP	CHANGE
		TOTAL	TOTAL	TOTAL	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP
		COMPANY	COMPANY	COMPANY	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE
				(Note 1)	(Note 2)	(Note 3)	(Note 4)	
FCC	COSA							
California	GTCA	\$628,000	\$0	-\$628,000	-\$120,807	\$185,857	\$18,023	\$203,880
California (West Coast)	GNCA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Florida	GTFL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hawaii	GTHI	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Idaho	GTID	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Illinois	GAIL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indiana	GAIN	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Michigan	GAMI	\$0	\$0	\$0	\$0	\$0	\$0	\$0
North Carolina	GTNC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ohio	GTOH	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oregon	GTOR	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pennsylvania	GTPA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
South Carolina	GTST	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Texas	GTTX	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Virginia	GTVA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	GTWA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wisconsin	GTWI	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Micronesia	GTMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	GTOC	\$628,000	\$0	-\$628,000	-\$120,807	\$185,857	\$18,023	\$203,880

NOTE 1: Col A=Total Company ITC change from 7/1/04 to 7/1/05 tariff period

NOTE 2: Col B=Price Cap Interstate percent developed using Separations data

NOTE 3: Col C= (((Col B)\*(.35/(1-.35)))-Col B) which is change in ITC plus FIT gross up

NOTE 4: Col D= (Col C)\*(SIT/1-SIT)

NOTE 5: Col E= Col C+Col D