

Appendix B-1: 2004 Annual Filing - Short Form (GTOCAS04.WK4)

EXCESS DEFERRED TAXES AMORTIZATION EXOGENOUS

		(1)	(2)	(A = 2 - 1)	(B)	(C)	(D)	(E)	(F)	(G=D+E+F)
		2003/2004	2004/2005	EDT FIT	EDT FIT	RATE	NET	EDT FIT WITH	STATE TAX	EXOGENOUS
		FORECAST	FORECAST	CHANGE	CHANGE	BASE	RETURN	GROSS UP	GROSS UP	CHANGE
		TOTAL	TOTAL	TOTAL	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP	PRICE CAP
		COMPANY	COMPANY	COMPANY	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE	INTERSTATE
				(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)	
	COSA									
California	GTCA	\$1,091,000	\$469,000	-\$622,000	-\$119,653	-\$150,047	\$16,880	\$193,171	\$20,369	\$230,420
California (West Coast)	GNCA	\$11,000	\$5,000	-\$6,000	-\$1,665	-\$2,220	\$250	\$2,696	\$286	\$3,231
Florida	GTFL	\$2,649,000	\$1,116,000	-\$1,533,000	-\$415,372	-\$510,070	\$57,383	\$669,933	\$42,331	\$769,646
Hawaii	GTHI	\$801,000	\$25,000	-\$776,000	-\$198,312	-\$105,545	\$11,874	\$311,489	\$22,110	\$345,473
Idaho	GTID	\$158,000	\$94,000	-\$64,000	-\$19,565	-\$38,518	\$4,333	\$32,433	\$3,024	\$39,791
Illinois	GAIL	\$806,000	\$206,000	-\$600,000	-\$137,392	-\$115,867	\$13,035	\$218,391	\$18,225	\$249,651
Indiana	GAIN	\$571,000	\$262,000	-\$309,000	-\$73,802	-\$99,477	\$11,191	\$119,568	\$12,147	\$142,906
Michigan	GAMI	\$831,000	\$278,000	-\$553,000	-\$113,072	-\$113,379	\$12,755	\$180,825	\$3,749	\$197,330
North Carolina	GTNC	\$269,000	\$134,000	-\$135,000	-\$35,626	-\$53,175	\$5,982	\$58,030	\$4,744	\$68,757
Ohio	GTOH	\$846,000	\$163,000	-\$683,000	-\$140,344	-\$103,666	\$11,662	\$222,194	\$21,724	\$255,580
Oregon	GTOR	\$451,000	\$235,000	-\$216,000	-\$62,444	-\$99,158	\$11,155	\$102,074	\$8,001	\$121,231
Pennsylvania	GTPA	\$556,000	\$5,000	-\$551,000	-\$73,478	-\$81,678	\$9,189	\$117,991	\$14,115	\$141,295
South Carolina	GTST	\$191,000	\$211,000	\$20,000	-\$27,379	-\$40,221	\$4,525	\$44,558	\$2,583	\$51,666
Texas	GTTX	\$2,352,000	\$94,000	-\$2,258,000	-\$272,909	-\$393,588	\$44,279	\$443,702	\$0	\$487,981
Virginia	GTVA	\$21,000	\$1,141,000	\$1,120,000	-\$2,253	-\$4,130	\$465	\$3,716	\$267	\$4,448
Washington	GTWA	\$746,000	\$12,000	-\$734,000	-\$75,271	-\$149,537	\$16,823	\$124,860	\$0	\$141,683
Wisconsin	GTWI	\$297,000	\$446,000	\$149,000	-\$44,816	-\$48,771	\$5,487	\$71,902	\$6,638	\$84,027
Micronesia	GTMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL GTOC	\$12,647,000	\$4,896,000	-\$7,751,000	-\$1,813,353	-\$2,109,046	\$237,268	\$2,917,534	\$180,314	\$3,335,116

- NOTE 1: Col A=Total Company EDT change from 7/1/04 to 7/1/05 tariff period
NOTE 2: Col B=Price Cap Interstate percent developed using Separations data
NOTE 3: Col C=Cumulative change in Interstate Price Cap rate base.
NOTE 4: Col D=Col C times 11.25%
NOTE 5: Col E= (((Col D-Col B)*(.35/(1-.35)))-Col B) which is change in EDT plus FIT gross up
NOTE 6: Col F= (Col D+Col E)*(SIT/1-SIT)