

Appendix B-2: 2004 Annual Filing - Short Form (GSTCAS04.wk4)

EXCESS DEFERRED TAXES AMORTIZATION EXOGENOUS

		(1) 2003/2004 FORECAST TOTAL COMPANY	(2) 2004/2005 FORECAST TOTAL COMPANY	(A = 2 - 1) EDT FIT CHANGE TOTAL COMPANY (Note 1)	(B) EDT FIT CHANGE PRICE CAP INTERSTATE (Note 2)	(C) RATE BASE PRICE CAP INTERSTATE (Note 3)	(D) NET RETURN PRICE CAP INTERSTATE (Note 4)	(E) EDT FIT WITH GROSS UP PRICE CAP INTERSTATE	(F) STATE TAX GROSS UP PRICE CAP INTERSTATE	(G=D+E+F) EXOGENOUS CHANGE PRICE CAP INTERSTATE (Note 5)
	FCC COAZ									
Arizona (Contel)	COAZ	1,000	1,000	0	0	-394	44	24	5	73
California (Contel)	COCA	14,000	23,000	9,000	1,925	-3,958	445	-2,722	-221	-2,497
Illinois (Contel)	COIL	70,000	25,000	-45,000	-9,963	-10,517	1,183	15,965	1,350	18,498
Indiana (Contel)	COIN	47,000	27,000	-20,000	-5,038	-9,320	1,049	8,315	870	10,234
Nevada (Contel)	CONV	-65,000	-26,000	39,000	16,302	19,018	-2,140	-26,232	0	-28,372
North Carolina (Contel)	CONC	211,000	55,000	-156,000	-38,907	-33,171	3,732	61,866	4,862	70,460
Pennsylvania (Contel)	COPT	11,000	8,000	-3,000	-766	-2,425	273	1,325	177	1,776
Texas (Contel)	COTX	8,000	8,000	0	0	-1,762	198	107	0	305
Virginia (Contel)	COVA	348,000	131,000	-217,000	-50,909	-56,188	6,321	81,725	5,620	93,666
Washington (Contel)	COWA	-78,000	-16,000	62,000	14,442	10,948	-1,232	-22,882	0	-24,113
Subtotal GSTC		567,000	236,000	-331,000	-72,914	-87,768	9,874	117,492	12,664	140,030

NOTE 1: Col A=Total Company EDT change from 7/1/04 to 7/1/05 tariff period  
NOTE 2: Col B=Price Cap Interstate percent developed using Separations data  
NOTE 3: Col C=Cumulative change in Interstate Price Cap rate base.  
NOTE 4: Col D=Col C times negative 11.25%  
NOTE 5: Col E= (((Col D-Col B)\*(.35/(1-.35)))-Col B) which is change in EDT plus FIT gross up  
NOTE 6: Col F= (Col D+Col E)\*(SIT/1-SIT)  
NOTE 7: Col G= Col D+Col E+Col F

