

Exhibit Switched Access

Calculation of Kin Network Switched Access Rate

1.	Direct Investment		\$ 6,236,000.00
2.	Indirect Investment Factor	12.00%	\$ 748,320.00
3.	Total Investment	(Ln 1 + Ln2)	\$ 6,984,320.00
4.	Rate of Return	11.25%	
5.	Effective Tax Rate	35.00%	
6.	Before Tax Rate of Return	$\text{Ln } 4 / (1 - \text{Ln}5)$	17.31%
7.	Economic Life (Years)	20	
8.	Annual Payment	$\text{Pmt}(\text{Ln } 6, 7, 3)$	\$1,260,590.57
9.	Operating Expense Factor	15.00%	
10.	Annual Operating Expense	$\text{Ln } 3 * \text{Ln } 9$	\$ 1,047,648.00
11.	Total Annual Revenue	$\text{Ln } 8 + \text{Ln } 10$	\$ 2,308,238.57
12.	Annual Demand		202,475,100
13.	Rate per MOU	$\text{Ln } 11 / \text{Ln } 12$	\$ 0.011400