

Exhibit Switched Access

Calculation of Kin Network Switched Access Rate

1.	Direct Investment		\$ 6,236,000.00
2.	Indirect Investment Factor		12.00% \$ 748,320.00
3.	Total Investment	(Ln 1 + Ln2)	\$ 6,984,320.00
4.	Rate of Return		11.25%
5.	Effective Tax Rate		35.00%
6.	Before Tax Rate of Return	Ln 4/(1-Ln5)	17.31%
7.	Economic Life (Years)		20
8.	Annual Payment	Pmt(Ln 6,7,3)	\$1,260,590.57
9.	Operating Expense Factor		15.00%
10.	Annual Operating Expense	Ln 3 * Ln 9	\$ 1,047,648.00
11.	Total Annual Revenue	Ln 8 + Ln 10	\$ 2,308,238.57
12.	Annual Demand		202,475,100
13.	Rate per MOU	Ln 11 / Ln 12	\$ 0.011400