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This filing is made pursuant to Section
204(a)(3) of the Communications Act
and becomes effective in 15 days

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September 16, 2003

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Transmittal No. 40
(Filing Fee Enclosed)

FRN: 0003-9113-85

Marlene H. Dortch, Secretary
Federal Communications Commission
The Portals, 445 Twelfth Street, S.W.
12th Street Lobby, TW-A325
Washington, DC 20554

Tariff Filings
P.O. Box 358150
Pittsburgh, PA 15251-5150

Attention: Wireline Competition Bureau

Re: 2003 Mid Year Annual Access Charge Tariff Filing

Dear Ms. Dortch:

The accompanying tariff material, issued by Iowa Telecommunications Services, Inc. d/b/a Iowa Telecom ("Iowa Telecom"), and bearing F.C.C. No. 1, is sent to you in compliance with the requirements of the Communications Act of 1934, as amended.

This filing, to become effective October 1, 2003, on 15 days' notice under the Commission's streamlined tariff procedures, consists of tariff pages as indicated on the following check sheets:

Fortieth Revised Page 1
Fourteenth Revised Page 2
Twenty-second Revised Page 3

This material is provided in support of Iowa Telecom's mid year annual access charge tariff revisions to: (1) exempt pay telephone lines from the PICC pursuant to FCC Docket No. 96-262, FCC Docket 94-1, released June 25, 2003, (2) revise the methodology for exogenous rate adjustments, and (3) update the Universal Service

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Fund (USF) Surcharge to comply with the Commission's *Report and Order*, FCC 02-329, in Docket No. 96-45 (rel. Dec. 13, 2002) to reflect changes in Iowa Telecom's assessed revenue base as reported in its 499-Q utilizing the current Universal Service contribution factor. See Public Notice, "*Proposed Fourth Quarter 2003 Universal Service Contribution Factor*," DA 03-2833 (rel. Sept. 5, 2003).

This filing has been submitted electronically through the Commission's Electronic Tariff Filing System ("ETFS"), in accordance with Section 61.13(b) of the Commission's rules and regulations. 47 C.F.R. § 61.13(b) (2002). In addition, the original of this transmittal letter is being filed today with the Mellon Bank, Pittsburgh, Pennsylvania, with the appropriate filing fee (\$695.00; fee type code "CQK") and Form 159, in accordance with Section 61.14 of the Commission's rules. *Id.* at § 61.14.

All personal or facsimile correspondence and inquiries in connection with this publication should be addressed to Ms. Barbara Bouley, Manager of Regulatory Affairs, Iowa Telecom, 11 Eleventh Avenue, P.O. Box 330, Grinnell, IA 50112 (Phone: (641) 269-7577; Facsimile: (641) 269-7376). Additional copies should be directed to Iowa Telecom's counsel, Gregory J. Vogt, Wiley Rein & Fielding LLP, 1776 K Street, N.W., Washington, D.C. 20006-2304 (Phone: 202.719.3240; Facsimile: 202.719.7049).

Respectfully submitted,

/s/

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d/b/a Iowa Telecom