

**2003 AT&T CALCULATION OF RATE OF RETURN REVENUE REQUIREMENT OVERSTATEMENT DUE TO  
OVERSTATEMENT OF CASH WORKING CAPITAL (CWC) REQUIREMENTS**

	A	B	C	D	E	F
	COMPANY	TOTAL INTERSTATE EXPENSES(1)	DEPRECIATION & AMORTIZATION (2)	DAILY EXPENSES (3) (B - C) / 365	COMPANY FILED CWC (4)	COMP LAG DAYS (5) E / D
1	CHILLICOTHE TELEPHONE COMPANY, THE	\$9,003,393	\$2,186,162	\$18,677	\$467,282	25
2	VIRGIN ISLANDS TELEPHONE CORPORATION (Vitelco)	\$19,015,580	\$6,659,080	\$33,853	\$681,237	20
3	ALLTEL ALABAMA, INC. (Alltel)	\$4,336,709	\$1,361,894	\$8,150	\$130,166	16
4	ALLTEL ARKANSAS, INC. (Alltel)	\$18,638,066	\$6,241,614	\$33,963	\$545,857	16
5	ALLTEL CAROLINA, INC. (Alltel)	\$32,194,043	\$9,024,617	\$63,478	\$1,028,985	16
6	ALLTEL FLORIDA, INC. (Alltel)	\$12,688,506	\$4,311,787	\$22,950	\$358,951	16
7	ALLTEL GEORGIA PROPERTIES (Alltel)	\$78,057,810	\$24,409,046	\$146,983	\$2,313,750	16
8	ALLTEL KENTUCKY, INC. (Alltel)	\$4,259,921	\$904,264	\$9,194	\$143,752	16
9	ALLTEL MISSISSIPPI, INC. (Alltel)	\$1,943,656	\$820,607	\$3,077	\$47,451	15
10	ALLTEL MISSOURI, INC. (Alltel)	\$9,561,243	\$3,065,529	\$17,796	\$281,811	16
11	ALLTEL NEW YORK, INC. (Alltel)	\$13,856,477	\$3,072,836	\$29,544	\$466,838	16
12	ALLTEL Ohio (Alltel)	\$19,058,788	\$5,665,306	\$36,694	\$556,989	15
13	ALLTEL OKLAHOMA PROPERTIES (Alltel)	\$6,772,252	\$2,147,746	\$12,670	\$205,486	16
14	ALLTEL PENNSYLVANIA, INC. (Alltel)	\$28,564,795	\$8,325,628	\$55,450	\$875,034	16
15	ALLTEL SOUTH CAROLINA, INC. (Alltel)	\$7,941,435	\$2,943,174	\$13,694	\$216,745	16
16	SUGAR LAND TELEPHONE CO. (Alltel)	\$13,813,946	\$3,853,534	\$27,289	\$436,811	16
17	TEXAS ALLTEL, INC. (Alltel)	\$5,319,346	\$1,881,504	\$9,419	\$158,535	17
18	WESTERN RESERVE TELEPHONE COMPANY (Alltel)	\$29,593,897	\$9,720,820	\$54,447	\$858,522	16

**NOTES:**

- (1) See Col. B - TRP, COS(P), Column E, Line 300, Total Interstate  
(2) See Col. C - TRP, COS(P), Column E, Line 190, Total Interstate  
(3) Daily Expenses = (Total Interstate Expenses - Depreciation and Amortization) / 365 Days  
(4) See Cost Support, Part 69 (Prospective), Cash Working Capital, Total Interstate  
(5) Company Filed CWC / Daily Expenses = LEC's Proposed Lead/Lag

**SOURCES:**

- Col. B - TRP, COS(P), Col E, Line 300, Total Interstate  
Col. C - TRP, COS(P), Col E, Line 190, Total Interstate  
Col. E - Cost Support, Part 69 (Prospective), Cash Working Capital, Total Interstate