

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #1 - Form 1

**SUMMARY DEVELOPMENT OF INTERSTATE REVENUE REQUIREMENT
CALCULATED AT 11.25 % RATE OF RETURN**

| | Source | Common Line | Local Switching | Traffic Sensitive Information | Transport | Special Access | Total Access |
|------------------------------------|--------------------------|-------------|-----------------|----------------------------------|-----------|----------------|-----------------|
| 1. Plant in Service | Part 69, Form 1, Ln 18 | 24,574,819 | 6,357,416 | 0 | 6,220,891 | 13,786,618 | 50,939,744 |
| 2. Plant Under Construction | Part 69, Form 1, Ln 20 | 556,788 | 144,039 | 0 | 140,946 | 312,361 | 1,154,134 |
| 3. Net Investment | Part 69, Form 2, Ln 43 | 5,754,819 | 3,006,009 | 0 | 2,519,297 | 4,651,414 | 15,931,539 |
| 4. Rate of Return | 11.25 % Authorized | 0.1125000 | 0.1125000 | 0.1125000 | 0.1125000 | 0.1125000 | |
| 5. Return | (Line 3 x 4) | 647,417 | 338,176 | 0 | 283,421 | 523,284 | 1,792,298 |
| 6. AFUDC | Part 69, Form 10, Ln 192 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Net Return | (Lines 5 - 6) | 647,417 | 338,176 | 0 | 283,421 | 523,284 | 1,792,298 |
| 8. Fixed Charges | Part 69, Form 10, Ln 199 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Investment Tax Credit | Part 69, Form 10, Ln 191 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Other FIT Adjustments | Part 69, Form 10, Ln 195 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Subject to FIT | (Lines 5-8-9-10) | 647,417 | 338,176 | 0 | 283,421 | 523,284 | 1,792,298 |
| 12. Federal Income Tax @ 51.51515% | | 333,518 | 174,212 | 0 | 146,005 | 269,571 | 923,305 |
| 13. Other SIT Adjustments | Part 69, Form 10, Ln 198 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Subject to SIT | (Lines 11+12-13) | 980,935 | 512,388 | 0 | 429,426 | 792,855 | 2,715,603 |
| 15. State Income Tax @ 5.26300% | | 51,627 | 26,967 | 0 | 22,601 | 41,728 | 142,922 |
| 16. Return + FIT + SIT | (Lines 5-9+12+15-6) | 1,032,562 | 539,355 | 0 | 452,027 | 834,583 | 2,858,525 |
| 17. Expenses and Taxes | Part 69, Form 10, Ln 208 | 4,757,723 | 2,291,596 | 2,846 | 1,858,983 | 3,064,491 | 11,975,639 |
| 18. Subtotal | (Lines 16+17) | 5,790,285 | 2,830,951 | 2,846 | 2,311,010 | 3,899,074 | 14,834,164 |
| 19. Gross Receipts Tax @ 0.00000% | | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Subtotal | (Line 18+19) | 5,790,285 | 2,830,951 | 2,846 | 2,311,010 | 3,899,074 | 14,834,166 |
| 21. Psc Fee @ 0.00000% | | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Total Revenue Requirement | (Lines16+17+19+21) | 5,790,285 | 2,830,951 | 2,846 | 2,311,010 | 3,899,074 | 14,834,166 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #1 - Form 2

**SUMMARY DEVELOPMENT OF INTERSTATE REVENUE REQUIREMENT
CALCULATED AT 11.25 % RATE OF RETURN**

| | Source | Common Line | Local Switching | Traffic Sensitive Information | Transport | Special Access | Total Access |
|---|----------------------|-------------|-----------------|----------------------------------|-----------|----------------|-----------------|
| 22. Total Revenue Requirement | (Lines16+17+19+21) | 5,790,285 | 2,830,951 | 2,846 | 2,311,010 | 3,899,074 | 14,834,166 |
| 23. Revenue attributable to Local Switching Support per NECA Forms | | | 0 | | | | |
| 24. Total Revenue Requirement Subject to MAG Adjustments (Line 22 + Line 23) | | 5,790,285 | 2,830,951 | 2,846 | 2,311,010 | 3,899,074 | 14,834,166 |
| 25. Adjustment for Line Port Re-allocation (Based on FCC Proxy)(Line 24 * Factor) | Factor: >>> 30.0000% | 849,285 | (849,285) | | | | 0 |
| 26. USAC Charges included in line 22 | | (189,624) | | | | | (189,624) |
| 27. TIC Revenues for 12 Months Ending 6/30/01 | | | | | (213,561) | | (213,561) |
| 28. Subtotal for Re-Allocation of TIC Revenue (Line24 + 25 + 26 + 27) | | 6,449,946 | 1,981,666 | 2,846 | 2,097,449 | 3,899,074 | 14,430,981 |
| 29. TIC Revenue Re-Allocation (Total Allocated on Line 28) | | 95,451 | 29,326 | 42 | 31,040 | 57,702 | 213,561 |
| 30. Total Revised Revenue Requirement With MAG Adjustments (Line 22 + 25 + 27 +29) | | 6,735,022 | 2,010,992 | 2,888 | 2,128,489 | 3,956,776 | 14,834,166 |
| 31. Total Annual Expense Adjustment for DME (Line 25 + 27 +29) | | 944,737 | ----- | (1,002,438) | ----- | 57,702 | |
| 32. Total Monthly Expense Adjustment for DME (Line 31 / 12) | | 78,728 | | (83,537) | | 4,808 | |
| Total Switched Access Adjustment | | | | | | | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 3

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | | Special Access | B&C |
|----|------|---------------------------------------|----------------------------|---------------------|-------------|-------------|-----------------|-------------|-----------|-------------------|-----|
| | | | | | BFP | Pay / Other | Local Sw | Information | Transport | | |
| 1 | 2111 | Land | L10 | 190,901 | 91,671 | 425 | 23,825 | 0 | 23,313 | 51,667 | |
| 2 | | General Support | L10 | 7,163,702 | 3,440,014 | 15,964 | 894,049 | 0 | 874,849 | 1,938,824 | |
| 2a | | General Purpose Computer | L180a | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | 2110 | Land & General Support | L1-2 | 7,354,603 | 3,531,685 | 16,389 | 917,874 | 0 | 898,162 | 1,990,491 | 0 |
| 4 | 2210 | COE - Switching | L48 | 7,026,537 | | | 5,439,542 | | 1,586,995 | | |
| 5 | 2220 | COE - Operator Systems | L53 | 12 | | | 0 | 0 | 0 | | |
| 6 | 2230 | COE - Transmission | L63 | 14,947,010 | 2,935,184 | | 0 | 0 | 3,510,711 | 8,501,115 | |
| 7 | | Total COE | L4-6 | 21,973,559 | 2,935,184 | | 5,439,542 | 0 | 5,097,706 | 8,501,115 | |
| 8 | 2310 | Information Orig/Term | L69 | 101,361 | 0 | 97,125 | | | | 4,236 | |
| 9 | 2410 | Cable & Wire Facilities | L76 | 21,510,235 | 17,994,436 | | 0 | 0 | 225,023 | 3,290,776 | |
| 10 | | Total COE, IOT & C&WF | L7-9 | 43,585,155 | 20,929,620 | 97,125 | 5,439,542 | 0 | 5,322,729 | 11,796,127 | |
| 11 | | COE, IOT & C&WF (excl CL,B&C,IX) | L10 Less CL,B&C,IX | 22,558,398 | | | 5,439,542 | 0 | 5,322,729 | 11,796,127 | |
| 12 | | Total GSF, COE, IOT, C&WF | L3,10 | 50,939,758 | 24,461,305 | 113,514 | 6,357,416 | 0 | 6,220,891 | 13,786,618 | 0 |
| 13 | | GSF, COE, IOT, C&WF (CL, LS, TR only) | L12 Less Inf, Spl, B&C, IX | 37,153,126 | 24,461,305 | 113,514 | 6,357,416 | | 6,220,891 | | |
| 14 | 2680 | Capital Leases | L83 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | 2680 | Leasehold Improvements | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | 2680 | Amortizable Tangibles | L14-15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | 2690 | Intangibles | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | 2001 | Plant In Service | L3,10,16,17 | 50,939,758 | 24,461,305 | 113,514 | 6,357,416 | 0 | 6,220,891 | 13,786,618 | 0 |
| 19 | 2002 | Prop Held For Future Use | L18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | 2003 | Plant Under Construction | L18 | 1,154,134 | 554,216 | 2,572 | 144,039 | 0 | 140,946 | 312,361 | 0 |
| 21 | 2005 | Plant Acquisition Adjustment | L18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | 1220 | Material & Supplies | L12 | 571,284 | 274,331 | 1,273 | 71,298 | 0 | 69,767 | 154,615 | 0 |
| 23 | 1402 | Class B RTB Stock | L12 | 783,324 | 376,153 | 1,746 | 97,761 | 0 | 95,661 | 212,003 | 0 |
| 24 | 1410 | Other Noncurrent Assets | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | 1438 | Deferred Maint & Retirements | L90 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | 1439 | Def Non-Capital Equal Access | Direct | 0 | | | 0 | | | | |
| 27 | 1500 | Other Jurisdictional Assets | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 4

PART 69

| Ln | Acct | Description | Allocation | Total | Common Line | | Switched Access | | | Special | B&C |
|----|------|--------------------------------|-------------------------------|------------|-------------|-------------|-----------------|-------------|-----------|-----------|-----|
| | | | | Interstate | BFP | Pay / Other | Local Sw | Information | Transport | Access | |
| 28 | CWC | Cash Working Capital | L12 | 424,570 | 203,879 | 946 | 52,987 | 0 | 51,850 | 114,908 | 0 |
| 29 | 3100 | Depreciation Reserve | L97 | 36,905,229 | 19,627,042 | 108,133 | 3,588,160 | 0 | 3,933,263 | 9,648,621 | 0 |
| 30 | 3200 | Res - Prop Held for Future Use | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | | Res - Capital Leases | L14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | | Res - Leasehold Improvements | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | 3400 | Res - Tangible Assets | L31-32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | 3500 | Res - Intangible | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | 3600 | Res - Plant Acquisiton Adj | L21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | | Total Reserves | L29,30,33-35 | 36,905,229 | 19,627,042 | 108,133 | 3,588,160 | 0 | 3,933,263 | 9,648,621 | 0 |
| 37 | 4040 | Customer Deposits | L12 | 4,946 | 2,375 | 11 | 617 | 0 | 604 | 1,339 | 0 |
| 38 | 4100 | Current Deferred Op Taxes | L104 | 24,600 | 11,813 | 55 | 3,070 | 0 | 3,004 | 6,658 | 0 |
| 39 | 4310 | Other Long Term Liabilities | L12 | 1,006,752 | 483,444 | 2,243 | 125,645 | 0 | 122,947 | 272,473 | 0 |
| 40 | 4340 | Non-Current Def Oper Taxes | L111 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | 4360 | Other Deferred Credits | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | 4370 | Oth Juris Liab & Def Credits | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | | Net Investment | L18-28 Less L36-42 | 15,931,543 | 5,745,210 | 9,609 | 3,006,009 | 0 | 2,519,297 | 4,651,414 | 0 |
| 44 | | Total 2001 Less Associated Res | L18-22, 27 Less 36, 38, 40-42 | 15,735,347 | 5,650,997 | 9,171 | 2,981,523 | 0 | 2,495,337 | 4,598,315 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 5

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | | Special Access | B&C |
|--|------|------------------------------------|-----------------|---------------------|-------------|-------------|-----------------|-------------|-----------|-------------------|---------|
| | | | | | BFP | Pay / Other | Local Sw | Information | Transport | | |
| <u>Central Office Switching - Acct 2210</u> | | | | | | | | | | | |
| 45 | 2210 | Cat 2 - Tandem Switching | Alloc 1 | 1,586,995 | | | 0 | | 1,586,995 | | |
| 46 | 2210 | Cat 3 - Local Switching | Direct | 5,372,599 | | | 5,372,599 | | | | |
| 47 | 2210 | Cat 5 - Equal Access | Direct | 66,943 | | | 66,943 | | | | |
| 48 | | Total 2210 | L45-47 | 7,026,537 | | | 5,439,542 | | 1,586,995 | | |
| <u>Central Office Operator Systems - Acct 2220</u> | | | | | | | | | | | |
| 2220 | | Cat 1 - Operator Systems | | | | | | | | | |
| 49 | | Intercept Boards | Direct | 0 | | | 0 | | | | |
| 50 | | Information Boards | Direct | 0 | | | | 0 | | | |
| 51 | | Service Observing Boards | L54 | 0 | | | 0 | 0 | 0 | | |
| 52 | | Other Boards (Loc,Toll, TSPS, etc) | Direct | 12 | | | | | | | |
| 53 | | Total 2220 | L49-52 | 12 | | | 0 | 0 | 0 | | |
| 54 | | Total COE Cats 1-3 (excl Svc Obs) | L45,46,49,50,52 | 6,959,606 | | | 5,372,599 | 0 | 1,586,995 | | |
| <u>Central Office Transmision - Acct 2230</u> | | | | | | | | | | | |
| 55 | 2230 | Cat 4.11 - Wdbd Exch Ln xDSL Cir | Direct | 4,643,987 | | | | | 0 | 4,643,987 | |
| 56 | 2230 | Cat 4.122 - Exch Trunk Toll | L71 | 0 | | | | | 0 | | |
| 57 | 2230 | Cat 4.123 - Exch Trunk Spl | L72 | 0 | | | | | | 0 | |
| 58 | 2230 | Cat 4.13 - Exch Ln Circuit | L70 | 3,063,198 | 2,935,184 | | | | | | 128,014 |
| 59 | 2230 | Cat 4.21 - IX Cct - Other Co | Direct | 0 | | | | | | | |
| 60 | 2230 | Cat 4.22 - IX Cct - Wdbd | L73 | 3,393,299 | | | | | 0 | 3,393,299 | |
| 61 | 2230 | Cat 4.23 - IX Cct - Other | Alloc 2 | 3,196,643 | | | 0 | 0 | 2,860,828 | 335,815 | |
| 62 | 2230 | Cat 4.3 - Host / Remote | L75 | 649,883 | | | | | 649,883 | | |
| 63 | | Total 2230 | L55-62 | 14,947,010 | 2,935,184 | | 0 | 0 | 3,510,711 | 8,501,115 | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 6

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|---|------|----------------------------------|---------------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|-----|
| | | | | | BFP | Pay / Other | Local Sw | Information | | |
| <u>Information Origination / Termination - Acct 2310</u> | | | | | | | | | | |
| 64 | 2351 | Cat 1 - Pub Tel (Less Coinless) | Direct | 0 | | 0 | | | | |
| 65 | 2351 | Cat 1 - Pub Tel (Coinless) | Direct | 0 | | 0 | | | | |
| 66 | 2362 | Cat 1 - Other Terminal Equip | Per CFR Part 69.303 | 101,361 | | 97,125 | | | 4,236 | |
| 67 | | Total Category 1 | L64-66 | 101,361 | | 97,125 | | | 4,236 | |
| 68 | | Cat 2 - Customer Premise Equip | Direct | 0 | 0 | | | | | |
| 69 | | Total 2310 | L67-68 | 101,361 | 0 | 97,125 | | | 4,236 | |

Cable and Wire Facilities - Acct 2410

| | | | | | | | | | | | |
|----|------|-------------------------------|---------|------------|------------|--|---|---|---------|-----------|--|
| 70 | 2410 | Cat 1 - Exch Ln CWF | Direct | 18,779,240 | 17,994,436 | | | | | 784,804 | |
| 71 | 2410 | Cat 2.2 - Exch Trk CWF - Toll | Direct | 0 | | | | | 0 | | |
| 72 | 2410 | Cat 2.3 - Exch Trk CWF - Spl | Direct | 392,903 | | | | | | 392,903 | |
| 73 | 2410 | Cat 2.4 - Exch Trk CWF - Wb | Direct | 2,049,525 | | | | | 0 | 2,049,525 | |
| 74 | 2410 | Cat 3 - IX C&WF | Alloc 3 | 207,261 | | | 0 | 0 | 143,717 | 63,544 | |
| 75 | 2410 | Cat 4 - Host / Remote C&WF | Direct | 81,306 | | | | | 81,306 | | |
| 76 | | Total 2410 | L70-75 | 21,510,235 | 17,994,436 | | 0 | 0 | 225,023 | 3,290,776 | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 7

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|---|-------|----------------------------|------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|-----------|
| | | | | | BFP | Pay / Other | Local Sw | Information | | |
| <u>Tangible Assets - Capital Leases - Acct 2680</u> | | | | | | | | | | |
| 77 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 | 2210 | COE - Switching | L4 | 0 | | | 0 | | 0 | |
| 79 | 2220 | COE - Operator Systems | L5 | 0 | | | 0 | 0 | 0 | |
| 80 | 2230 | COE - Transmission | L6 | 0 | 0 | | 0 | 0 | | 0 |
| 81 | 2310 | Information Orig /Term | L8 | 0 | 0 | 0 | | | | 0 |
| 82 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 83 | Total | 2681 | L77-82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Deferred Maint & Retirements Acct 1438</u> | | | | | | | | | | |
| 84 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 85 | 2210 | COE - Switching | L4 | 0 | | | 0 | | 0 | |
| 86 | 2220 | COE - Operator Systems | L5 | 0 | | | 0 | 0 | 0 | |
| 87 | 2230 | COE - Transmission | L6 | 0 | 0 | | 0 | 0 | | 0 |
| 88 | 2310 | Information Orig /Term | L8 | 0 | 0 | 0 | | | | 0 |
| 89 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 90 | Total | 1438 | L84-89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Accumulated Depreciation - Acct 3100</u> | | | | | | | | | | |
| 91 | 2110 | General Support Facilities | L3 | 4,939,908 | 2,372,147 | 11,008 | 616,514 | 0 | 603,274 | 1,336,964 |
| 92 | 2210 | COE - Switching | L4 | 3,838,629 | | | 2,971,646 | | 866,983 | |
| 93 | 2220 | COE - Operator Systems | L5 | 9 | | | 0 | 0 | 0 | |
| 94 | 2230 | COE - Transmission | L6 | 9,668,772 | 1,898,682 | | 0 | 0 | 2,270,974 | 5,499,116 |
| 95 | 2310 | Information Orig /Term | L8 | 101,361 | 0 | 97,125 | | | | 4,236 |
| 96 | 2410 | Cable & Wire Facilities | L9 | 18,356,550 | 15,356,213 | | 0 | 0 | 192,032 | 2,808,305 |
| 97 | Total | 3100 | L91-96 | 36,905,229 | 19,627,042 | 108,133 | 3,588,160 | 0 | 3,933,263 | 9,648,621 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 8

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C | |
|--|------|--------------------------------|----------------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|---------|-----------|
| | | | | | BFP | Pay / Other | Local Sw | Information | | | Transport |
| <u>Net Current Deferred Operating Income Taxes - Acct 4100</u> | | | | | | | | | | | |
| 98 | 2110 | General Support Facilities | L3 | 3,473 | 1,668 | 8 | 433 | 0 | 424 | 940 | 0 |
| 99 | 2210 | COE - Switching | L4 | 3,406 | | | 2,637 | | 769 | | |
| 100 | 2220 | COE - Operator Systems | L5 | 0 | | | 0 | 0 | 0 | | |
| 101 | 2230 | COE - Transmission | L6 | 7,246 | 1,423 | | 0 | 0 | 1,702 | 4,121 | |
| 102 | 2310 | Information Orig /Term | L8 | 49 | 0 | 47 | | | | 2 | |
| 103 | 2410 | Cable & Wire Facilities | L9 | 10,426 | 8,722 | | 0 | 0 | 109 | 1,595 | |
| 104 | | Total 4100 | L98-103 | 24,600 | 11,813 | 55 | 3,070 | 0 | 3,004 | 6,658 | 0 |
| <u>Net Noncurrent Deferred Operating Income Taxes - Acct 4340</u> | | | | | | | | | | | |
| 105 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 106 | 2210 | COE - Switching | L4 | 0 | | | 0 | | 0 | | |
| 107 | 2220 | COE - Operator Systems | L5 | 0 | | | 0 | 0 | 0 | | |
| 108 | 2230 | COE - Transmission | L6 | 0 | 0 | | 0 | 0 | 0 | 0 | |
| 109 | 2310 | Information Orig /Term | L8 | 0 | 0 | 0 | | | | 0 | |
| 110 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | | 0 | 0 | 0 | 0 | |
| 111 | | Total 4340 | L105-110 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Plant Specific Expenses</u> | | | | | | | | | | | |
| 112 | 6110 | Network Support | L12 | 43,659 | 20,965 | 97 | 5,449 | 0 | 5,332 | 11,816 | 0 |
| 113 | 6120 | General Support | L3 | 1,546,770 | 742,760 | 3,447 | 193,041 | 0 | 188,895 | 418,627 | 0 |
| 114 | 6210 | COE - Switching - Equal Access | Direct | 0 | | | 0 | | | | |
| 115 | 6210 | COE - Switching - All Other | Alloc 6 | 817,537 | | | 565,163 | | 252,374 | | |
| 116 | 6220 | COE - Operator Systems | L5 | 15,615 | | | 0 | 0 | 0 | | |
| 117 | 6230 | COE - Transmission | L6 | 228,400 | 44,851 | | 0 | 0 | 53,646 | 129,903 | |
| 118 | | Total COE | L114-117 | 1,061,552 | 44,851 | | 565,163 | 0 | 306,020 | 129,903 | |
| 119 | 6310 | IOT - Other | L67 | 0 | | 0 | | | | 0 | |
| 120 | 6310 | IOT - Customer Premise Equip | L68 | 0 | 0 | | | | | | |
| 121 | | Total 6310 | L119-120 | 0 | 0 | 0 | | | | 0 | |
| 122 | 6410 | Cable & Wire Facilities | L76 | 456,365 | 381,773 | | 0 | 0 | 4,774 | 69,818 | |
| 123 | | Total Plant Specific | L112,113,118,121-122 | 3,108,346 | 1,190,349 | 3,544 | 763,653 | 0 | 505,021 | 630,164 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 9

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|-------------------------------------|------|--------------------------------|--------------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|-----------|
| | | | | | BFP | Pay / Other | Local Sw | Information | | |
| <u>Plant Non-Specific Expenses</u> | | | | | | | | | | |
| 124 | 6510 | Other Prop Plant & Equip | L10 | 81,977 | 39,365 | 183 | 10,231 | 0 | 10,011 | 22,187 |
| 125 | 6530 | Network Operations | L10 | 864,115 | 414,948 | 1,926 | 107,844 | 0 | 105,528 | 233,869 |
| 126 | 6540 | Access | Direct | 0 | | | | | | |
| 126a | 6540 | Universal Service Assignment | Direct | 189,624 | 189,624 | | | | | |
| | 6561 | <u>Depreciation</u> | | | | | | | | |
| 127 | | Dep - Support Assets | L3 | 383,827 | 184,314 | 855 | 47,903 | 0 | 46,874 | 103,881 |
| 128 | | Dep - COE Switching | L4 | 595,743 | | | 461,190 | | 134,553 | |
| 129 | | Dep - COE Operator | L5 | 1 | | | 0 | 0 | 0 | |
| 130 | | Dep - COE Transmission | L6 | 1,412,881 | 277,452 | | 0 | 0 | 331,853 | 803,576 |
| 131 | | Dep - IOT | L8 | 15,625 | 0 | 14,972 | | | | 653 |
| 132 | | Dep - Cable & Wire Facilities | L9 | 787,741 | 658,986 | | 0 | 0 | 8,241 | 120,514 |
| 133 | | Total 6561 | L127-132 | 3,195,818 | 1,120,752 | 15,827 | 509,093 | 0 | 521,521 | 1,028,624 |
| 134 | 6562 | Dep - Prop Held for Future Use | L19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 135 | 6563 | Amort - Tangible Assets | L16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 136 | 6564 | Amort - Intangible Assets | L17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 137 | 6565 | Amort - Acquisition Adjust | L21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 138 | | Total Plant Non-Specific | L124-137 Less L133 | 4,331,534 | 1,764,689 | 17,936 | 627,168 | 0 | 637,060 | 1,284,680 |
| <u>Customer Operations Expenses</u> | | | | | | | | | | |
| 139 | 6610 | <u>Marketing</u> | L12 | 116,793 | 56,084 | 260 | 14,576 | 0 | 14,263 | 31,610 |
| 140 | 6621 | <u>Operator</u> | Alloc 4 | 8 | | | 0 | 8 | | |
| 141 | | Outside Operator Services | Alloc 5 | 0 | | | 0 | 0 | | |
| | 6622 | <u>Directory</u> | | | | | | | | |
| 142 | | Published Directory Expense | Direct | 1,687 | | | | 1,687 | | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 10

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|-----------------------------------|------|----------------------|--------------------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|---------|
| | | | | | BFP | Pay / Other | Local Sw | Information | | |
| 6623 Commercial Operations | | | | | | | | | | |
| Cat 1 - Local Business Office | | | | | | | | | | |
| End User Service Order Processing | | | | | | | | | | |
| 143 | | Presubscription | L13 | 111,796 | 73,605 | 342 | 19,130 | 18,719 | | |
| 144 | | Message Tel | Direct | 301 | | | | | | 301 |
| 145 | | Private Line | Direct | 151 | | | | | | 151 |
| 146 | | Total | L143-145 | 112,248 | 73,605 | 342 | 19,130 | 18,719 | | 452 |
| End User Payment and Collection | | | | | | | | | | |
| 147 | | Message Tel | Direct | 164,472 | | | | | | 164,472 |
| 148 | | Private Line | Direct | 226 | | | | | | 226 |
| 149 | | EUCL | Direct | 40,822 | 40,822 | | | | | |
| 150 | | Total | L147-149 | 205,520 | 40,822 | | | | | 164,698 |
| End User Billing Inquiry | | | | | | | | | | |
| 151 | | Message Tel | Direct | 0 | | | | | | 0 |
| 152 | | Private Line | Direct | 173 | | | | | | 173 |
| 153 | | EUCL | Direct | 869 | 869 | | | | | |
| 154 | | Total | L151-153 | 1,042 | 869 | | | | | 173 |
| IXC Service Order Processing | | | | | | | | | | |
| 155 | | Message Tel | L13 | 12,039 | 7,926 | 37 | 2,060 | 2,016 | | |
| 156 | | Private Line | Direct | 0 | | | | | 0 | |
| 157 | | Billing & Collection | Direct | 0 | | | | | | 0 |
| 158 | | Total | L155-157 | 12,039 | 7,926 | 37 | 2,060 | 2,016 | 0 | 0 |
| IXC Payment and Collection | | | | | | | | | | |
| 159 | | Message Tel | L13 | 12,336 | 8,121 | 38 | 2,111 | 2,066 | | |
| 160 | | Private Line | Direct | 0 | | | | | 0 | |
| 161 | | Billing & Collection | Direct | 0 | | | | | | 0 |
| 162 | | Total | L159-161 | 12,336 | 8,121 | 38 | 2,111 | 2,066 | 0 | 0 |
| IXC Billing Inquiry | | | | | | | | | | |
| 163 | | Message Tel | L13 | 19,817 | 13,047 | 61 | 3,391 | 3,318 | | |
| 164 | | Private Line | Direct | 0 | | | | | 0 | |
| 165 | | Billing & Collection | Direct | 0 | | | | | | 0 |
| 166 | | Total | L163-165 | 19,817 | 13,047 | 61 | 3,391 | 3,318 | 0 | 0 |
| 167 | | Future Use | | | | | | | | |
| 168 | | Total Category 1 | L146,150,154,158,162,166 | 363,002 | 144,390 | 478 | 26,692 | 26,119 | 0 | 165,323 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 11

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|--------------------------------------|------|-------------------------------------|---|---------------------|-------------|-------------|-----------------|-------------|-------------------|-----------|
| | | | | | BFP | Pay / Other | Local Sw | Information | Transport | |
| <u>Cat 2 - Revenue Accounting</u> | | | | | | | | | | |
| 169 | | Message Processing | Direct | 358,014 | | | | | | 358,014 |
| 170 | | OB&C - Expense | Direct | 135,671 | | | | | | 135,671 |
| 171 | | Future Use | | | | | | | | |
| 172 | | Future Use | | | | | | | | |
| 172 | | Carrier Access Billing | L11 | 432,267 | | | 104,233 | 0 | 101,995 | 226,039 |
| 174 | | Subscriber Line Charge | Direct | 23,942 | 23,942 | | | | | |
| 175 | | Total Category 2 | L169-174 | 949,894 | 23,942 | | 104,233 | 0 | 101,995 | 493,685 |
| 176 | | Subtotal Customer Services | L140-142,168,175 | 1,314,591 | 168,332 | 478 | 130,925 | 1,695 | 128,114 | 659,008 |
| <u>Category 3 - Other Commercial</u> | | | | | | | | | | |
| 177 | | Total Category 3 | L176 | 2,761 | 353 | 1 | 275 | 4 | 269 | 1,384 |
| 178 | | Total Customer Services | L176-177 | 1,317,352 | 168,685 | 479 | 131,200 | 1,699 | 128,383 | 660,392 |
| 179 | | Total Customer Operations | L139,178 | 1,434,145 | 224,769 | 739 | 145,776 | 1,699 | 142,646 | 660,392 |
| 180 | | Total Big Three Expenses | L123-126,179 (less L114) | 5,678,207 | 2,059,055 | 6,392 | 1,027,504 | 1,699 | 763,206 | 660,392 |
| 180a | | Total Big Three Expenses - Modified | L180 Less 112, 113, 139, 143, 155, 159, 163 | 3,814,997 | 1,136,547 | 2,110 | 787,746 | 1,699 | 528,597 | 660,392 |
| <u>Corporate Operations Expenses</u> | | | | | | | | | | |
| 181 | 6710 | Executive & Planning | L180 | 247,079 | 89,598 | 278 | 44,710 | 74 | 33,210 | 28,736 |
| 182 | 6720 | General & Administrative | L180 | 3,587,594 | 1,300,948 | 4,039 | 649,196 | 1,073 | 482,207 | 417,248 |
| 183 | | Total Corporate Operations | L181-182 | 3,834,673 | 1,390,546 | 4,317 | 693,906 | 1,147 | 515,417 | 445,984 |
| 184 | | Total Operating Expenses | L123,138,179,183 | 12,708,698 | 4,570,353 | 26,536 | 2,230,503 | 2,846 | 1,800,144 | 1,106,376 |
| <u>Operating Taxes</u> | | | | | | | | | | |
| 185 | | Future Use | | | | | | | | |
| 186 | 7240 | Ad Valorem Taxes | L12 | 467,444 | 224,467 | 1,042 | 58,338 | 0 | 57,085 | 0 |
| 187 | 7370 | Special Charges | L12 | 24,139 | 11,591 | 54 | 3,013 | 0 | 2,948 | 0 |
| 188 | | Total Operating Exp & Taxes | L184-186 | 13,200,281 | 4,806,411 | 27,632 | 2,291,854 | 2,846 | 1,860,177 | 1,106,376 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 12

PART 69

| Ln | Acct | Description | Allocation | Total Interstate | Common Line | | Switched Access | | Special Access | B&C |
|-----------------------------------|------|------------------------------|-------------------|---------------------|-------------|-------------|-----------------|-------------|-------------------|-----------|
| | | | | | BFP | Pay / Other | Local Sw | Information | | |
| <u>Tax Adjustments</u> | | | | | | | | | | |
| 189 | 7210 | Investment Tax Credits | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 190 | | TRA-86 Amortization | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 191 | | Total | L189-190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 192 | 7340 | AFUDC | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 193 | | FIT Adjustments - Addbacks | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 194 | | FIT Adjustments - Deductions | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 195 | | Total FIT Adjustments | L193-194 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 196 | | SIT Adjustments - Addbacks | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 197 | | SIT Adjustments - Deductions | L12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 198 | | Total SIT Adjustments | L196-197 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 199 | 7500 | Fixed Charges | L44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 200 | 7540 | Interest On Customer Dep | L12 | 409 | 196 | 1 | 51 | 0 | 50 | 111 |
| <u>Rent Revenues Account 5240</u> | | | | | | | | | | |
| 201 | 2110 | General Support Facilities | L3 | 2,473 | 1,187 | 6 | 309 | 0 | 302 | 669 |
| 202 | 2210 | COE - Switching | L4 | 0 | | | 0 | | 0 | |
| 203 | 2220 | COE - Operator Systems | L5 | 0 | | | 0 | 0 | 0 | |
| 204 | 2230 | COE - Transmission | L6 | 0 | 0 | | 0 | 0 | | 0 |
| 205 | 2310 | Information Orig /Term | L8 | 0 | 0 | 0 | | | | 0 |
| 206 | 2410 | Cable & Wire Facilities | L9 | 90,041 | 75,324 | | 0 | | 942 | 13,775 |
| 207 | | Total 5240 | L201-206 | 92,514 | 76,511 | 6 | 309 | 0 | 1,244 | 14,444 |
| 208 | | Total Operating Exp & Taxes | L188+200 Less 207 | 13,108,176 | 4,730,096 | 27,627 | 2,291,596 | 2,846 | 1,858,983 | 3,064,491 |
| | | | | | | | | | | 1,106,376 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 13

| IX |
|----|
| 0 |
| 2 |
| 0 |
| 2 |
| 0 |
| 12 |
| 0 |
| 12 |
| 0 |
| 12 |
| 0 |
| 12 |
| 14 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 14 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 14

| IX |
|----|
| 0 |
| 10 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 10 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 4 |
| 4 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 15

IX

0

0

0

12

12

12

0

0

0

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 16

IX

=====

0

=====

0

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 17

IX

0

0

0

0

0

0

0

0

0

0

0

0

1

0

9

0

0

10

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 18

IX

0
0
0
0

0

0

0
0
0
0

0

0

0
0

0
15,615
0
15,615

0

15,615

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 19

IX

0
0
0

0
0
1
0

0
1

0
0
0
0

1
1

0

0
0

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 20

IX

=====

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 21

IX

| |
|--------|
| |
| |
| |
| 0 |
| |
| 0 |
| |
| 0 |
| |
| 15,615 |
| 15,615 |

| |
|--------|
| 679 |
| 9,866 |
| 10,545 |
| 26,161 |

| |
|--------|
| 0 |
| 0 |
| 26,161 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #2 - Form 22

1

0

0

1

0

0

O

1

O

0

0

I

0

0

0

0

0

26,161

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 23

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|----|------|------------------------------|----------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|---------|
| 1 | 2111 | Land | L10 | 578,922 | 139,253 | 51,648 | 0 | 0 | 56,051 | 149 | 1,070 | 1,425 | 557 |
| 2 | | General Support | L10 | 21,724,478 | 5,225,574 | 1,938,128 | 0 | 0 | 2,103,362 | 5,607 | 40,163 | 53,467 | 20,890 |
| 2a | | General Purpose Computer | L10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | 2110 | Land & General Support | L1-2 | 22,303,400 | 5,364,827 | 1,989,776 | 0 | 0 | 2,159,413 | 5,756 | 41,233 | 54,892 | 21,447 |
| 4 | 2210 | COE - Switching | L45 | 27,300,205 | 7,026,537 | | 0 | | 1,416,765 | | 74,574 | | 0 |
| 5 | 2220 | COE - Operator Systems | L50 | 1,434,312 | 12 | | 0 | | 0 | | 123,952 | | 0 |
| 6 | 2230 | COE - Transmission | L60 | 26,846,902 | 6,445,895 | 8,501,115 | 0 | 0 | 2,178,635 | 21,269 | 11,428 | 154,149 | 121,018 |
| 7 | | Total COE | L4-6 | 55,581,419 | 13,472,444 | 8,501,115 | 0 | 0 | 3,595,400 | 21,269 | 209,954 | 154,149 | 121,018 |
| 8 | 2310 | Information Orig /Term | L66 | 405,445 | 101,361 | | 0 | | 51,293 | | 191 | | 0 |
| 9 | 2410 | Cable & Wire Facilities | L74 | 76,188,474 | 18,219,459 | 3,290,776 | 0 | 0 | 9,150,514 | 12,846 | 34,216 | 171,155 | 6,080 |
| 10 | | Total COE, IOT & C&WF | L7-9 | 132,175,338 | 31,793,264 | 11,791,891 | 0 | 0 | 12,797,207 | 34,115 | 244,361 | 325,304 | 127,098 |
| 11 | 2680 | Capital Leases | L81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | 2680 | Leasehold Improvements | L88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | 2680 | Amortizable Tangibles | L11-12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | 2690 | Intangibles | L40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | 2001 | Plant In Service | L3, 10, 13, 14 | 154,478,738 | 37,158,091 | 13,781,667 | 0 | 0 | 14,956,620 | 39,871 | 285,594 | 380,196 | 148,545 |
| 16 | 2002 | Prop Held For Future Use | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | 2003 | Plant Under Construction | L15 | 3,500,000 | 841,885 | 312,249 | 0 | 0 | 338,870 | 903 | 6,471 | 8,614 | 3,366 |
| 18 | 2005 | Plant Acquisition Adjustment | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | 1220 | Material & Supplies | L9 | 2,023,467 | 483,885 | 87,399 | 0 | 0 | 243,026 | 341 | 909 | 4,546 | 161 |
| 20 | 1402 | Class B RTB Stock | L15 | 2,375,492 | 571,397 | 211,927 | 0 | 0 | 229,995 | 613 | 4,392 | 5,846 | 2,284 |
| 21 | 1410 | Other Noncurrent Assets | L175 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | 1438 | Deferred Maint & Retirements | L95 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 1439 | Def Non-Capital Equal Access | Alloc 13 | 0 | 0 | | 0 | | 0 | | 0 | | |
| 24 | 1500 | Other Jurisdictional Assets | Alloc 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | CWC | Cash Working Capital | L189 | 1,295,064 | 339,042 | 85,528 | 0 | 0 | 118,330 | 702 | 38,528 | 22,563 | 989 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 24

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|----|------|--------------------------------|--------------------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|---------|
| 26 | 3100 | Depreciation Reserve | L102 | 113,727,382 | 27,261,324 | 9,643,905 | 0 | 0 | 11,493,924 | 28,587 | 195,298 | 282,645 | 97,877 |
| 27 | 3200 | Res - Prop Held for Future Use | L16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | 3400 | Res - Capital leases | L13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | 3400 | Res - Leasehold Improvments | L13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | 3500 | Res - Intangible | L14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | 3600 | Res - Plant Acquisiton Adj | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | | Total Reserves | L 26-31 | 113,727,382 | 27,261,324 | 9,643,905 | 0 | 0 | 11,493,924 | 28,587 | 195,298 | 282,645 | 97,877 |
| 33 | 4040 | Customer Deposits | L15 | 15,000 | 3,608 | 1,338 | 0 | 0 | 1,452 | 4 | 28 | 37 | 14 |
| 34 | 4100 | Current Deferred Op Taxes | L109 | 74,600 | 17,944 | 6,656 | 0 | 0 | 7,223 | 19 | 138 | 184 | 72 |
| 35 | 4310 | Other Long Term Liabilities | L175 | 3,128,086 | 818,168 | 188,584 | 0 | 0 | 283,512 | 1,952 | 117,517 | 67,651 | 2,241 |
| 36 | 4340 | Non-Current Def Oper Taxes | L116 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | 4360 | Other Deferred Credits | Alloc 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | 4370 | Oth Juris Liab & Def Credits | Alloc 41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 | | Net Investment | L15-25 Less L32-38 | 46,727,693 | 11,293,256 | 4,638,287 | 0 | 0 | 4,100,730 | 11,868 | 22,913 | 71,248 | 55,141 |
| 40 | | Total 2001 Less 2690 | L 3, 10, 13 | 154,478,738 | 37,158,091 | 13,781,667 | 0 | 0 | 14,956,620 | 39,871 | 285,594 | 380,196 | 148,545 |
| 41 | | Total 2001 Less Associated Res | L15-19,24 Less L32,34 36-38 | 46,200,223 | 11,204,593 | 4,530,754 | 0 | 0 | 4,037,369 | 12,509 | 97,538 | 110,527 | 54,123 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 25

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|---|------|------------------------------|------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|---------|
| <u>Central Office Switching - Acct 2210</u> | | | | | | | | | | | | | |
| 42 | 2210 | Cat 2 - Tandem Switching | Alloc 2 | 2,060,760 | 1,586,995 | | 0 | | 404,090 | | 68,234 | | 0 |
| 43 | 2210 | Cat 3 - Local Switching | Alloc 3 | 25,160,039 | 5,372,599 | | 0 | | 1,000,212 | | 6,340 | | 0 |
| 44 | 2210 | Cat 5 - Equal Access | Alloc 13 | 79,406 | 66,943 | | 0 | | 12,463 | | 0 | | |
| 45 | | Total 2210 | L42-44 | 27,300,205 | 7,026,537 | | 0 | | 1,416,765 | | 74,574 | | 0 |
| <u>Central Office Operator Systems - Acct 2220</u> | | | | | | | | | | | | | |
| 2220 | | Cat 1 - Operator Systems | | | | | | | | | | | |
| 46 | | Intercept Boards | Alloc 24 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 47 | | Information Boards | Alloc 47 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 48 | | Service Observing Boards | Alloc 67 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 49 | | Other Boards | Alloc 1 | 1,434,312 | 12 | | 0 | | 0 | | 123,952 | | 0 |
| 50 | | Total 2220 | L46-49 | 1,434,312 | 12 | | 0 | | 0 | | 123,952 | | 0 |
| <u>Central Office Transmission - Acct 2230</u> | | | | | | | | | | | | | |
| 51 | 2230 | Cat 4.11 - Wdbd Exch Ln xDSL | Alloc 4 | 4,643,987 | | 4,643,987 | | 0 | | 0 | | 0 | 0 |
| 52 | 2230 | Cat 4.121 - Exch Trunk EAS | Alloc 5 | 0 | | | | | | | | | 0 |
| 53 | 2230 | Cat 4.122 - Exch Trunk Toll | Alloc 6 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 54 | 2230 | Cat 4.123 - Exch Trunk Spl | Alloc 7 | 0 | | 0 | | 0 | | 0 | | 0 | |
| 55 | 2230 | Cat 4.13 - Exch Ln Circuit | Alloc 8 | 11,921,377 | 2,935,184 | 128,014 | 0 | 0 | 1,485,332 | 0 | 5,518 | 21,742 | 0 |
| 56 | 2230 | Cat 4.21 - IX Cct - Other Co | Alloc 9 | 0 | 0 | 0 | 0 | 0 | | | | | |
| 57 | 2230 | Cat 4.22 - IX Cct - Wdbd | Alloc 10 | 3,443,570 | 0 | 3,393,299 | 0 | 0 | 0 | 21,269 | 0 | 29,003 | 0 |
| 58 | 2230 | Cat 4.23 - IX Cct - Other | Alloc 11 | 4,155,839 | 2,860,828 | 335,815 | 0 | 0 | 563,635 | 0 | 4,708 | 103,404 | 121,018 |
| 59 | 2230 | Cat 4.3 - Host Remote | Alloc 12 | 2,682,129 | 649,883 | | 0 | | 129,668 | | 1,202 | | 0 |
| 60 | | Total 2230 | L51-59 | 26,846,902 | 6,445,895 | 8,501,115 | 0 | 0 | 2,178,635 | 21,269 | 11,428 | 154,149 | 121,018 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 26

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|---|------|----------------------------------|------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|-----|
| <u>Information Origination / Termination - Acct 2310</u> | | | | | | | | | | | | | |
| 61 | 2351 | Cat 1 - Pub Tel (Less Coinless) | Alloc 14 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 62 | 2351 | Cat 1 - Pub Tel (Coinless) | Alloc 15 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 63 | 2362 | Cat 1 - Other Terminal Equip | Alloc 14 | 405,445 | 101,361 | | 0 | | 51,293 | | 191 | | 0 |
| 64 | | Total Category 1 | L61-63 | 405,445 | 101,361 | | 0 | | 51,293 | | 191 | | 0 |
| 65 | | Cat 2 - Customer Premise | Alloc 16 | 0 | | | | | 0 | | 0 | | 0 |
| 66 | | Total 2310 | L64-65 | 405,445 | 101,361 | | 0 | | 51,293 | | 191 | | 0 |

Cable and Wire Facilities - Acct 2410

| | | | | | | | | | | | | | |
|----|------|-------------------------------|----------|------------|------------|-----------|---|---|-----------|--------|--------|---------|-------|
| 67 | 2410 | Cat 1 - Exch Ln CWF | Alloc 17 | 73,085,190 | 17,994,436 | 784,804 | 0 | 0 | 9,105,976 | 0 | 33,830 | 133,292 | 0 |
| 68 | 2410 | Cat 2.1 - Exch Trk CWF - EAS | Alloc 5 | 0 | | | | | | | | | 0 |
| 69 | 2410 | Cat 2.2 - Exch Trk CWF - Toll | Alloc 6 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 70 | 2410 | Cat 2.3 - Exch Trk CWF - Spl | Alloc 7 | 392,903 | | 392,903 | | 0 | | 0 | | 0 | |
| 71 | 2410 | Cat 2.4 - Exch Trk CWF - Wb | Alloc 10 | 2,079,888 | 0 | 2,049,525 | 0 | 0 | 0 | 12,846 | 0 | 17,518 | 0 |
| 72 | 2410 | Cat 3 - IX C&WF | Alloc 18 | 294,934 | 143,717 | 63,544 | 0 | 0 | 28,315 | 0 | 236 | 20,345 | 6,080 |
| 73 | 2410 | Cat 4 - Host / Remote C&WF | Alloc 12 | 335,559 | 81,306 | | 0 | | 16,223 | | 150 | | 0 |
| 74 | | Total 2410 | L67-73 | 76,188,474 | 18,219,459 | 3,290,776 | 0 | 0 | 9,150,514 | 12,846 | 34,216 | 171,155 | 6,080 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 27

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|--|------------|----------------------------|------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|-----|
| <u>Tangible Assets - Capital Leases - Acct 2680</u> | | | | | | | | | | | | | |
| 75 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 76 | 2210 | COE - Switching | L4 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 77 | 2220 | COE - Operator Systems | L5 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 78 | 2230 | COE - Transmission | L6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 79 | 2310 | Information Orig /Term | L8 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 80 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 81 | Total 2681 | | L75-80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Tangible Assets - Leasehold Improvements - Acct 2680</u> | | | | | | | | | | | | | |
| 82 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 83 | 2210 | COE - Switching | L4 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 84 | 2220 | COE - Operator Systems | L5 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 85 | 2230 | COE - Transmission | L6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 86 | 2310 | Information Orig /Term | L8 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 87 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 88 | Total 2682 | | L82-87 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Deferred Maint & Retirements Acct 1438</u> | | | | | | | | | | | | | |
| 89 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 90 | 2210 | COE - Switching | L4 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 91 | 2220 | COE - Operator Systems | L5 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 92 | 2230 | COE - Transmission | L6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 93 | 2310 | Information Orig /Term | L8 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 94 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 95 | Total 1438 | | L89-94 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 28

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS | |
|---|------------|----------------------------|------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|---------|--------|
| <u>Accumulated Depreciation - Acct 3100</u> | | | | | | | | | | | | | | |
| 96 | 2110 | General Support Facilities | L3 | 14,980,653 | 3,603,424 | 1,336,484 | 0 | 0 | 1,450,425 | 3,866 | 27,695 | 36,870 | 14,405 | |
| 97 | 2210 | COE - Switching | L4 | 14,914,225 | 3,838,629 | | 0 | | 773,985 | | 40,740 | | 0 | |
| 98 | 2220 | COE - Operator Systems | L5 | 1,042,369 | 9 | | 0 | | 0 | | 90,081 | | 0 | |
| 99 | 2230 | COE - Transmission | L6 | 17,366,455 | 4,169,656 | 5,499,116 | 0 | 0 | 1,409,294 | 13,758 | 7,392 | 99,714 | 78,283 | |
| 100 | 2310 | Information Orig /Term | L8 | 405,445 | 101,361 | | 0 | | 51,293 | | 191 | | 0 | |
| 101 | 2410 | Cable & Wire Facilities | L9 | 65,018,235 | 15,548,245 | 2,808,305 | 0 | 0 | 7,808,927 | 10,963 | 29,199 | 146,061 | 5,189 | |
| 102 | Total 3100 | | | L96-101 | 113,727,382 | 27,261,324 | 9,643,905 | 0 | 0 | 11,493,924 | 28,587 | 195,298 | 282,645 | 97,877 |
| <u>Net Current Deferred Operating Income Taxes - Acct 4100</u> | | | | | | | | | | | | | | |
| 103 | 2110 | General Support Facilities | L3 | 10,531 | 2,533 | 940 | 0 | 0 | 1,020 | 3 | 19 | 26 | 10 | |
| 104 | 2210 | COE - Switching | L4 | 13,232 | 3,406 | | 0 | | 687 | | 36 | | 0 | |
| 105 | 2220 | COE - Operator Systems | L5 | 696 | 0 | | 0 | | 0 | | 60 | | 0 | |
| 106 | 2230 | COE - Transmission | L6 | 13,015 | 3,125 | 4,121 | 0 | 0 | 1,056 | 10 | 6 | 75 | 59 | |
| 107 | 2310 | Information Orig /Term | L8 | 197 | 49 | | 0 | | 25 | | 0 | | 0 | |
| 108 | 2410 | Cable & Wire Facilities | L9 | 36,929 | 8,831 | 1,595 | 0 | 0 | 4,435 | 6 | 17 | 83 | 3 | |
| 109 | Total 4100 | | | L103-108 | 74,600 | 17,944 | 6,656 | 0 | 0 | 7,223 | 19 | 138 | 184 | 72 |
| <u>Net Noncurrent Deferred Operating Income Taxes - Acct 4340</u> | | | | | | | | | | | | | | |
| 110 | 2110 | General Support Facilities | L3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 111 | 2210 | COE - Switching | L4 | 0 | 0 | | 0 | | 0 | | 0 | | 0 | |
| 112 | 2220 | COE - Operator Systems | L5 | 0 | 0 | | 0 | | 0 | | 0 | | 0 | |
| 113 | 2230 | COE - Transmission | L6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 114 | 2310 | Information Orig /Term | L8 | 0 | 0 | | 0 | | 0 | | 0 | | 0 | |
| 115 | 2410 | Cable & Wire Facilities | L9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 116 | Total 4340 | | | L110-115 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 29

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|---------------------------------------|------|------------------------------|----------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|--------|
| <u>Plant Specific Expenses</u> | | | | | | | | | | | | | |
| 117 | 6110 | Network Support | L3 | 132,400 | 31,847 | 11,812 | 0 | 0 | 12,819 | 34 | 245 | 326 | 127 |
| 118 | 6120 | General Support | L3 | 4,690,700 | 1,128,294 | 418,476 | 0 | 0 | 454,153 | 1,211 | 8,672 | 11,545 | 4,511 |
| 119 | 6210 | COE - Switching - Eq. Access | Alloc 13 | 0 | 0 | | 0 | | 0 | | 0 | | |
| 120 | 6210 | COE - Switching - All Other | L7 | 2,067,933 | 501,249 | 316,288 | 0 | 0 | 133,769 | 791 | 7,811 | 5,735 | 4,503 |
| 121 | 6220 | COE - Operator Systems | L7 | 39,500 | 9,574 | 6,041 | 0 | 0 | 2,555 | 15 | 149 | 110 | 86 |
| 122 | 6230 | COE - Transmission | L7 | 577,732 | 140,037 | 88,363 | 0 | 0 | 37,372 | 221 | 2,182 | 1,602 | 1,258 |
| 123 | | Total COE | L119-122 | 2,685,165 | 650,860 | 410,692 | 0 | 0 | 173,696 | 1,027 | 10,142 | 7,447 | 5,847 |
| 124 | 6310 | IOT - Other | L64 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 125 | 6310 | IOT - Customer Premise | Alloc 16 | 0 | | | | | 0 | | 0 | | 0 |
| 126 | | Total 6310 | L124-125 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 127 | 6410 | Cable & Wire Facilities | L9 | 1,616,427 | 386,547 | 69,818 | 0 | 0 | 194,139 | 273 | 726 | 3,631 | 129 |
| 128 | | Total Plant Specific | L117,118,123,126-127 | 9,124,692 | 2,197,548 | 910,798 | 0 | 0 | 834,807 | 2,545 | 19,785 | 22,949 | 10,614 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 30

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|--|------|-------------------------------|-------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|--------|
| <u>Plant Non-Specific Expenses</u> | | | | | | | | | | | | | |
| 129 | 6510 | Other Prop Plant & Equip | L15 | 248,600 | 59,798 | 22,179 | 0 | 0 | 24,069 | 64 | 460 | 612 | 239 |
| 130 | 6530 | Network Operations | L10 | 2,620,493 | 630,330 | 233,785 | 0 | 0 | 253,716 | 676 | 4,845 | 6,449 | 2,520 |
| 131 | 6540 | Access | Alloc 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 131a | 6540 | Universal Service Assignment | Alloc 35 | 189,624 | 189,624 | | 0 | | 0 | | 0 | | |
| | 6561 | <u>Depreciation</u> | | | | | | | | | | | |
| 132 | | Dep - Support Assets | L3 | 1,163,985 | 279,983 | 103,844 | 0 | 0 | 112,697 | 300 | 2,152 | 2,865 | 1,119 |
| 133 | | Dep - COE Switching | L4 | 2,314,639 | 595,743 | | 0 | | 120,120 | | 6,323 | | 0 |
| 134 | | Dep - COE Operator | L5 | 137,062 | 1 | | 0 | | 0 | | 11,845 | | 0 |
| 135 | | Dep - COE Transmission | L6 | 2,537,730 | 609,305 | 803,576 | 0 | 0 | 205,938 | 2,010 | 1,080 | 14,571 | 11,439 |
| 136 | | Dep - IOT | L8 | 62,500 | 15,625 | | 0 | | 7,907 | | 29 | | 0 |
| 137 | | Dep - Cable & Wire Facilities | L9 | 2,790,150 | 667,227 | 120,514 | 0 | 0 | 335,107 | 470 | 1,253 | 6,268 | 223 |
| 138 | | Total 6561 | L132-137 | 9,006,066 | 2,167,884 | 1,027,934 | 0 | 0 | 781,769 | 2,780 | 22,682 | 23,704 | 12,781 |
| 139 | 6562 | Dep - Prop Held for Fut Use | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 140 | 6563 | Amort - Tangible Assets | L13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 141 | 6564 | Amort - Intangible Assets | L14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 142 | 6565 | Amort - Acquisition Adjust | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 143 | | Total Plant Non-Specific | L129-142 Less 138 | 12,064,783 | 3,047,636 | 1,283,898 | 0 | 0 | 1,059,554 | 3,520 | 27,987 | 30,765 | 15,540 |
| <u>Customer Operations Expenses</u> | | | | | | | | | | | | | |
| 144 | 6610 | Marketing | Alloc 43 | 299,900 | 116,793 | 0 | 0 | 0 | 17,250 | 0 | 42 | 0 | 0 |
| 145 | 6621 | Operator | L50 | 901,357 | 8 | | 0 | | 0 | | 77,894 | | 0 |
| 146 | | Outside Operator Services | Alloc 42 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| | 6622 | <u>Directory</u> | | | | | | | | | | | |
| 147 | | Classified | Alloc 22 | 15,807 | | | | | | | | | |
| 148 | | TWX | Alloc 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 149 | | Alpha | Alloc 24 | 7,902 | 1,687 | | 0 | | 314 | | 2 | | 0 |
| 150 | | Foreign | Alloc 25 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 151 | | Total 6622 | L147-150 | 23,709 | 1,687 | 0 | 0 | 0 | 314 | 0 | 2 | 0 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 31

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|---|------|-------------------------------|------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|----------|
| 6623 Commercial Operations | | | | | | | | | | | | | |
| <u>Cat 1 - Local Business Office</u> | | | | | | | | | | | | | |
| End User service order processing | | | | | | | | | | | | | |
| 152 | | Presubscription | Alloc 26 | 111,796 | 111,796 | | | | | | | | |
| 153 | | Directory Advertising | Alloc 27 | 4,737 | | | | | | | | | |
| 154 | | All other | Alloc 28 | 628,750 | 301 | 151 | 0 | 0 | 301 | 902 | 5,790 | 1,880 | |
| 155 | | End User payment & collection | Alloc 21 | 582,114 | 205,294 | 226 | 0 | 0 | 30,322 | 0 | 2,652 | 0 | |
| 156 | | End User billing inquiry | Alloc 30 | 478,581 | 869 | 173 | 0 | 0 | 521 | 4,521 | 0 | 237,030 | |
| 157 | | IXC service order processing | Alloc 32 | 12,039 | 12,039 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 158 | | IXC payment and collection | Alloc 33 | 14,261 | 12,336 | 0 | 0 | 0 | 1,925 | 0 | 0 | 0 | |
| 159 | | IXC billing inquiry | Alloc 34 | 19,817 | 19,817 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 160 | | Future Use | | | | | | | | | | | |
| 161 | | Total Category 1 | L152-160 | 1,852,095 | 362,452 | 550 | 0 | 0 | 33,069 | 5,423 | 8,442 | 238,910 | 0 |
| <u>Cat 2 - Revenue Accounting</u> | | | | | | | | | | | | | |
| 162 | | Message Processing | Alloc 36 | 511,988 | 358,014 | | 0 | | 106,550 | | 47,424 | | 0 |
| 163 | | OB&C - Expense | Alloc 38 | 454,898 | 135,671 | | 0 | | 79,807 | | 79,807 | | 0 |
| 164 | | Future Use | | | | | | | | | | | |
| 165 | | Future Use | | | | | | | | | | | |
| 166 | | Future Use | | | | | | | | | | | |
| 167 | | Carrier Access Billing | Alloc 44 | 864,535 | 432,267 | | 0 | | 216,134 | | 216,134 | | |
| 168 | | Subscriber Line Charge | Alloc 29 | 23,942 | 23,942 | | 0 | | 0 | | 0 | | |
| 169 | | Total Category 2 | L162-168 | 1,855,363 | 949,894 | 0 | 0 | 0 | 402,491 | 0 | 343,365 | 0 | 0 |
| 170 | | Subtotal Categories 1 & 2 | L161,169 | 3,707,458 | 1,312,346 | 550 | 0 | 0 | 435,560 | 5,423 | 351,807 | 238,910 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 32

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|---|------|--|-------------------------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|--------|
| <u>Category 3 - Other Commercial</u> | | | | | | | | | | | | | |
| 171 | | Telcom Relay Service | Alloc 45 | 2,761 | 2,761 | | 0 | | 0 | | 0 | | |
| 172 | | Other | L170 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 173 | | Total Commercial Operations | L170-172 | 3,710,219 | 1,315,107 | 550 | 0 | 0 | 435,560 | 5,423 | 351,807 | 238,910 | 0 |
| 174 | | Total Customer Operations | L144-146,151,173 | 4,935,185 | 1,433,595 | 550 | 0 | 0 | 453,124 | 5,423 | 429,745 | 238,910 | 0 |
| 175 | | Total Big Three Expenses | L123,126-127,130,174 (less L119) | 11,857,270 | 3,101,332 | 714,845 | 0 | 0 | 1,074,675 | 7,399 | 445,458 | 256,437 | 8,496 |
| <u>Corporate Operations Expenses</u> | | | | | | | | | | | | | |
| 176 | 6710 | Executive & Planning | L175 | 767,700 | 200,796 | 46,283 | 0 | 0 | 69,580 | 479 | 28,841 | 16,603 | 550 |
| 6720 General & Administrative | | | | | | | | | | | | | |
| 177 | | Other Direct | Alloc 46 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 178 | | Direct to EAS | Alloc 31 | 0 | | | | | | | | | 0 |
| 179 | | Other | L175 | 11,147,037 | 2,915,567 | 672,027 | 0 | 0 | 1,010,304 | 6,956 | 418,776 | 241,077 | 7,987 |
| 180 | | Total 6720 | L177-179 | 11,147,037 | 2,915,567 | 672,027 | 0 | 0 | 1,010,304 | 6,956 | 418,776 | 241,077 | 7,987 |
| 181 | | Total Corporate Operations | L176,180 | 11,914,737 | 3,116,363 | 718,310 | 0 | 0 | 1,079,884 | 7,435 | 447,617 | 257,680 | 8,537 |
| 182 | | Total Operating Expenses | L128,143,174,181 | 38,039,397 | 9,795,142 | 2,913,556 | 0 | 0 | 3,427,369 | 18,923 | 925,134 | 550,304 | 34,691 |
| <u>Operating Taxes</u> | | | | | | | | | | | | | |
| 183 | | Future Use | | | | | | | | | | | |
| 184 | 7240 | Ad Valorem Taxes - Allocated | L15 | 1,403,600 | 337,620 | 125,221 | 0 | 0 | 135,896 | 362 | 2,595 | 3,454 | 1,350 |
| 185 | 7240 | Ad Valorem Taxes - Direct | Alloc 40 | 4,603 | 4,603 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 186 | | Total 7240 | L183-185 | 1,408,203 | 342,223 | 125,221 | 0 | 0 | 135,896 | 362 | 2,595 | 3,454 | 1,350 |
| 187 | 7370 | Special Charges | L181 | 75,000 | 19,617 | 4,522 | 0 | 0 | 6,798 | 47 | 2,818 | 1,622 | 54 |
| 188 | | Total Operating Exp & Taxes | L182,186,187 | 39,522,600 | 10,156,982 | 3,043,299 | 0 | 0 | 3,570,063 | 19,332 | 930,547 | 555,380 | 36,095 |
| 189 | | Total Operating Exp & Taxes (Less Depreciation) | L188 Less 138-142 | 30,516,534 | 7,989,098 | 2,015,365 | 0 | 0 | 2,788,294 | 16,552 | 907,865 | 531,676 | 23,314 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 33

PART 36

| Ln | Acct | Description | Allocation | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS |
|--|------|------------------------------|-------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|--------|
| <u>Tax Adjustments</u> | | | | | | | | | | | | | |
| 190 | 7210 | Investment Tax Credits | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 191 | | TRA-86 Amortization | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 192 | | Total | L190-191 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 193 | 7340 | AFUDC | L17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 194 | | FIT Adjustments - Addbacks | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 195 | | FIT Adjustments - Deductions | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 196 | | Total FIT Adjustments | L194-195 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 197 | | SIT Adjustments - Addbacks | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 198 | | SIT Adjustments - Deductions | L15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 199 | | Total SIT Adjustments | L197-198 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 200 | 7500 | Fixed Charges | L41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 201 | 7540 | Interest On Customer Dep | L41 | 1,200 | 291 | 118 | 0 | 0 | 105 | 0 | 3 | 3 | 1 |
| <u>Rent Revenues Account 5240</u> | | | | | | | | | | | | | |
| 202 | 2110 | General Support Facilities | L3 | 7,500 | 1,804 | 669 | 0 | 0 | 726 | 2 | 14 | 18 | 7 |
| 203 | 2210 | COE - Switching | L4 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 204 | 2220 | COE - Operator Systems | L5 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 205 | 2230 | COE - Transmission | L6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 206 | 2310 | Information Orig /Term | L8 | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| 207 | 2410 | Cable & Wire Facilities | L9 | 318,923 | 76,266 | 13,775 | 0 | 0 | 38,304 | 54 | 143 | 716 | 25 |
| 208 | | Total 5240 | L202-207 | 326,423 | 78,070 | 14,444 | 0 | 0 | 39,030 | 56 | 157 | 734 | 32 |
| 209 | | Total Operating Exp & Taxes | L188+201 Less 208 | 39,197,377 | 10,079,203 | 3,028,973 | 0 | 0 | 3,531,138 | 19,276 | 930,393 | 554,649 | 36,064 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 34

| |
|------------|
| Local |
| 328,769 |
| 12,337,287 |
| 0 |
| 12,666,056 |
| 18,782,329 |
| 1,310,348 |
| 9,413,393 |
| 29,506,070 |
| 252,600 |
| 45,303,428 |
| 75,062,098 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 87,728,154 |

| |
|-----------|
| 0 |
| 1,987,642 |
| 0 |
| 1,203,200 |
| 1,349,038 |
| 0 |
| 0 |
| 0 |
| 0 |
| 689,382 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 35

| |
|------------|
| Local |
| 64,723,822 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 64,723,822 |
| 8,519 |
| 42,364 |
| 1,648,461 |
| 0 |
| 0 |
| 0 |
| 26,534,250 |
| 87,728,154 |
| 26,152,810 |

=====

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 36

Local

1,441
18,780,888
0

18,782,329

0
0
0
1,310,348

1,310,348

0
0
0
0
7,345,587
0
(1)
166,431
1,901,376

9,413,393

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 37

Local

0

0

252,600

252,600

0

252,600

45,032,852

0

0

0

(1)

32,697

237,880

45,303,428

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 38

Local

0
0
0
0
0
0

0

0
0
0
0
0
0

0

0
0
0
0
0
0

0

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 39

Local

8,507,484
10,260,871
952,279
6,089,242
252,600
38,661,346

64,723,822

5,980
9,103
636
4,563
123
21,959

42,364

0
0
0
0
0
0
0

0

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 40

| <u>Local</u> |
|-------------------------|
| |
| 75,190 |
| 2,663,838 |
| 0 |
| 1,097,787 |
| 20,970 |
| <u>306,697</u> |
| 1,425,454 |
| 0 |
| <u>0</u> |
| 0 |
| 961,164 |
| <u><u>5,125,646</u></u> |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 41

Local

141,179
1,488,172
0

661,025
1,592,453
125,216
889,811
38,939
1,659,088
4,966,532

0
0
0
0

6,595,883

165,815

823,455
0

15,807
0
5,899
0
21,706

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 42

Local

0
4,737
619,425
343,620
235,467

0
0
0

1,203,249

0
159,613

0
0

159,613

1,362,862

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 43

Local

0
0

1,362,862

2,373,838

6,248,628

404,568

0
0

5,874,343
5,874,343

6,278,911

20,374,278

797,102

0
797,102

39,522

21,210,902

16,244,370

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #3 - Form 44

| Local |
|------------|
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 0 |
| 679 |
| 4,260 |
| 0 |
| 0 |
| 0 |
| 0 |
| 189,640 |
| 193,900 |
| 21,017,681 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 45

| <u>PLANT IN SERVICE</u> | | | |
|-------------------------|---------------------------------------|-------------------|--------------------|
| Acct | Description | Investment | Reserve |
| 2111 | Land | 578,922 | |
| | General Support | 21,724,478 | 14,980,653 |
| | Land & General Support | <u>Total 2110</u> | <u>22,303,400</u> |
| | | | <u>14,980,653</u> |
| 2211 | Analog Electronic Switching | 0 | 0 |
| 2212 | Digital Electronic Switching | 27,300,205 | 14,914,225 |
| 2215 | Electro-Mechanical Switching | 0 | 0 |
| | COE - Switching | <u>Total 2210</u> | <u>27,300,205</u> |
| | | | <u>14,914,225</u> |
| 2220 | COE - Operator Systems | <u>Total 2220</u> | <u>1,434,312</u> |
| | | | <u>1,042,369</u> |
| 2231 | Radio Systems | 737,385 | 676,837 |
| 2232 | Circuit Equipment | 26,109,517 | 16,689,618 |
| | COE - Transmission | <u>Total 2230</u> | <u>26,846,902</u> |
| | | | <u>17,366,455</u> |
| 2311 | Station Apparatus | 0 | 0 |
| 2321 | Customer Premise Wiring | 0 | 0 |
| 2341 | Large Private Branch Exchanges | 0 | 0 |
| 2351 | Public Telephone Terminal Equipment | 0 | 0 |
| 2362 | Other Terminal Equipment | 405,445 | 405,445 |
| | Information Origination / Termination | <u>Total 2310</u> | <u>405,445</u> |
| | | | <u>405,445</u> |
| 2411 | Poles | 166,976 | 147,790 |
| 2421 | Aerial Cable | 0 | 0 |
| 2422 | Underground Cable | 5,007,066 | 1,177,326 |
| 2423 | Buried Cable | 65,874,895 | 62,313,057 |
| 2424 | Submarine Cable | 83,278 | 83,278 |
| 2425 | Deep Sea Cable | 0 | 0 |
| 2426 | Intrabuilding Network Cable | 0 | 0 |
| 2431 | Aerial Wire | 0 | 0 |
| 2441 | Conduit Systems | 5,056,259 | 1,296,784 |
| | Cable & Wire Facilities | <u>Total 2410</u> | <u>76,188,474</u> |
| | | | <u>65,018,235</u> |
| 2681 | Capital Leases | 0 | |
| 2682 | Leasehold Improvements | 0 | |
| | Amortizable Tangibles | <u>Total 2680</u> | <u>0</u> |
| | | | <u>0</u> |
| 2690 | Intangibles | 0 | |
| | Plant In Service | <u>Total 2001</u> | <u>154,478,738</u> |

| <u>OTHER INV / RES</u> | | | |
|------------------------|--------------------------------|-------------------|--------------------|
| Acct | Description | Investment | Reserve |
| 1220 | Material & Supplies | 2,023,467 | |
| 1402 | Class B RTB Stock | 2,375,492 | |
| 1410 | Other Noncurrent Assets | 0 | |
| 1438 | Deferred Maint & Retire | 0 | |
| 1439 | Deferred Non-Capital Eq Access | 0 | |
| 1500 | Other Jurisdictional Assets | 0 | |
| 2002 | Prop Held For Future Use | 0 | |
| 2003 | Plant Under Construction | 3,500,000 | |
| 2005 | Plant Acquisition Adjustment | 0 | |
| | Depreciation Reserve | <u>Total 3100</u> | <u>113,727,382</u> |
| | | | |
| 3200 | Res - Prop Held for Fut Use | | 0 |
| 3410 | Res - Capital leases | | 0 |
| 3420 | Res - Leasehold Improvements | | 0 |
| 3500 | Res - Intangible | | 0 |
| 3600 | Res - Plant Acq Adj | | 0 |
| 4040 | Customer Deposits | | 15,000 |
| 4100 | Current Def Oper Taxes | | 74,600 |
| 4310 | Other Long Term Liabilities | | 3,128,086 |
| 4340 | Non-Current Def Oper Taxes | | 0 |
| 4360 | Other Deferred Credits | | 0 |
| 4370 | Oth Juris Liab & Def Credits | | 0 |
| | | | |
| | Net w/o CWC | <u>45,432,629</u> | |
| | | | |
| CWC | Cash Working Capital | 1,295,064 | |
| | | | |
| | Net with CWC | <u>46,727,693</u> | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 46

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 47

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 48

CENTRAL OFFICE EQUIPMENT

| Account | Cat | Per Study |
|---------|--------------|-------------------|
| 2210 | 2 | 2,060,760 |
| | 3 | 25,160,039 |
| | 5 | 79,406 |
| | Total | 27,300,205 |
| 2220 | 1 | |
| | Intrcpt Bds | 0 |
| | Info Bds | 0 |
| | Ser Obs Bds | 0 |
| | Oth Bds | 1,434,312 |
| | Total | 1,434,312 |
| 2230 | 4.11 | 4,643,987 |
| | 4.121 | 0 |
| | 4.122 | 0 |
| | 4.123 | 0 |
| | 4.13 | 11,921,377 |
| | 4.21 | 0 |
| | 4.22 | 3,443,570 |
| | 4.23 | 4,155,839 |
| | 4.3 | 2,682,129 |
| | Total | 26,846,902 |

INFORMATION ORIGATION/TERMINATION

| | Msg Tel | Spl Svc | Per Study |
|-------------------|----------------|----------|----------------|
| <u>Cat 1</u> | | | |
| 2351 | 0 | 0 | 0 |
| 2362 | 405,445 | 0 | 405,445 |
| Coinless Pay | 0 | 0 | 0 |
| Total | 405,445 | 0 | 405,445 |
| <u>Cat 2</u> | | | |
| 2311 | 0 | 0 | 0 |
| 2321 | 0 | 0 | 0 |
| 2341 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |
| Total 2310 | 405,445 | 0 | 405,445 |

CABLE & WIRE FACILITIES

| Account | Cat | Per Study |
|--------------|-----|-------------------|
| 2410 | 1 | 73,085,190 |
| | 2.1 | 0 |
| | 2.2 | 0 |
| | 2.3 | 392,903 |
| | 2.4 | 2,079,888 |
| | 3 | 294,934 |
| | 4 | 335,559 |
| Total | | 76,188,474 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 49

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 50

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 51

EXPENSE SUMMARY

| Account | Description | Per Study |
|-------------------------------------|---|------------|
| 6110 | Network Support | 132,400 |
| 6120 | General Support | 4,690,700 |
| 6210 | Central Office Switching Equip - Eq Access Conv | 0 |
| 6210 | Central Office Switching Equipment - All Other | 2,067,933 |
| 6220 | Operator Systems | 39,500 |
| 6230 | Central Office Transmission | 577,732 |
| 6310 | Info Orig/Term - Customer Premise | 0 |
| 6310 | Info Orig/Term - Other | 0 |
| 6410 | Cable and Wire Facilities | 1,616,427 |
| Total Plant Specific | | 9,124,692 |
| 6510 | Other Property, Plant & Equipment | 248,600 |
| 6530 | Network Operations | 2,620,493 |
| 6540 | Access Expense | 189,624 |
| 6561 | Depreciation | 9,006,066 |
| 6562 | Dep Exp - Property Held For Future Use | 0 |
| 6563 | Amortization - Tangible | 0 |
| 6564 | Amortization - Intangible | 0 |
| 6565 | Amortization - Acquisition | 0 |
| 6560 | Depreciation & Amortization | 9,006,066 |
| Total Plant Non-Specific Operations | | 12,064,783 |
| 6610 | Marketing | 299,900 |
| 6620 | Services | 4,635,285 |
| Total Customer Operations | | 4,935,185 |
| 6710 | Executive and Planning | 767,700 |
| 6720 | General and Administrative | 11,147,037 |
| Total Corporate Operations | | 11,914,737 |
| 7240 | Ad Valorem | 1,408,203 |
| 7370 | Special Charges | 75,000 |
| Total Operating Expenses & Taxes | | 39,522,600 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 52

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 53

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 54

ITEMS ASSIGNED BY PRIMARY PLANT ACCOUNT

| Primary Plant Account | Description | 2681 | 2682 | 4100 | 4340 | 6561 | 5240 | 1438 |
|--------------------------|---------------------------------------|------|------|--------|------|-----------|---------|------|
| 2111 | Land | 0 | 0 | | | | 0 | 0 |
| | General Support | 0 | 0 | 10,531 | 0 | 1,163,985 | 7,500 | 0 |
| 2210 | COE - Switching | 0 | 0 | 13,232 | 0 | 2,314,639 | 0 | 0 |
| 2220 | COE - Operator Systems | 0 | 0 | 696 | 0 | 137,062 | 0 | 0 |
| 2230 | COE - Transmission | 0 | 0 | 13,015 | 0 | 2,537,730 | 0 | 0 |
| 2310 | Information Origination / Termination | 0 | 0 | 197 | 0 | 62,500 | 0 | 0 |
| 2410 | Cable & Wire Facilities | 0 | 0 | 36,929 | 0 | 2,790,150 | 318,923 | 0 |
| Total | | 0 | 0 | 74,600 | 0 | 9,006,066 | 326,423 | 0 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 55

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 56

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 57

OPERATOR EXPENSE

| | <u>Amount</u> |
|--------------------|----------------|
| 1 Operator | 901,357 |
| 2 Outside Operator | 0 |
| 3 Total Operator | <u>901,357</u> |

DIRECTORY EXPENSE

| | <u>Amount</u> |
|-------------------|---------------|
| 4 Classified | 15,807 |
| 5 Alpha | 7,902 |
| 6 Foreign | 0 |
| 7 TWX | 0 |
| 8 Total Directory | <u>23,709</u> |

REVENUE ACCOUNTING / OTHER COMMERCIAL

| <u>Category 2 - Revenue Accounting</u> | <u>Amount</u> |
|--|------------------|
| 9 Message Processing | 511,988 |
| 10 OB&C - Expense | 454,898 |
| 11 Future Use | |
| 12 Future Use | |
| 13 Future Use | |
| 14 Carrier Access Billing | 864,535 |
| 15 Subscriber Line Charge | 23,942 |
| 16 Total Category 2 | <u>1,855,363</u> |

Category 3 - Other Commercial

| | |
|-------------------------|--------------|
| 17 Telcom Relay Service | 2,761 |
| 18 Other | 0 |
| 19 Total Category 3 | <u>2,761</u> |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 58

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 59

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 60

LOCAL BUSINESS OFFICE

| Account 6623 - Local Business Office Category 1 | | Total | Interstate InterLATA | Interstate InterLATA | Interstate IntraLATA | Interstate IntraLATA | Intrastate InterLATA | Intrastate InterLATA | Intrastate IntraLATA | Intrastate IntraLATA | EAS | Local |
|---|------------------------|-----------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----|-----------|
| | | Company | Message | P/L | Message | P/L | Message | P/L | Message | P/L | | |
| End User Service Order Processing | | | | | | | | | | | | |
| 1 | Local | 619,425 | | | | | | | | | | 619,425 |
| 2 | Directory | 4,737 | | | | | | | | | | 4,737 |
| 3 | Message Tel | 6,392 | 301 | | 0 | | 301 | | 5,790 | | | |
| 4 | Private Line | 2,933 | | 151 | | 0 | | 902 | | 1,880 | | 0 |
| 5 | Presubscription | 111,796 | 111,796 | | | | | | | | | |
| 6 | Total | 745,283 | 112,097 | 151 | 0 | 0 | 301 | 902 | 5,790 | 1,880 | 0 | 624,162 |
| End User Payment and Collection | | | | | | | | | | | | |
| 7 | Local | 343,620 | | | | | | | | | | 343,620 |
| 8 | Message Tel | 197,446 | 164,472 | | 0 | | 30,322 | | 2,652 | | | |
| 9 | Private Line | 226 | | 226 | | 0 | | 0 | | 0 | | |
| 10 | Subscriber Line Charge | 40,822 | 40,822 | | | | 0 | | 0 | | | |
| 11 | Total | 582,114 | 205,294 | 226 | 0 | 0 | 30,322 | 0 | 2,652 | 0 | 0 | 343,620 |
| End User Billing Inquiry | | | | | | | | | | | | |
| 12 | Local | 235,467 | | | | | | | | | | 235,467 |
| 13 | Message Tel | 521 | 0 | | 0 | | 521 | | 0 | | | |
| 14 | Private Line | 241,724 | | 173 | | 0 | | 4,521 | | 237,030 | | |
| 15 | Subscriber Line Charge | 869 | 869 | | | | 0 | | 0 | | | |
| 16 | Total | 478,581 | 869 | 173 | 0 | 0 | 521 | 4,521 | 0 | 237,030 | 0 | 235,467 |
| IXC Service Order Processing | | | | | | | | | | | | |
| 17 | Switched Access | 12,039 | 12,039 | | 0 | | 0 | | 0 | | | |
| 18 | Private Line | 0 | | 0 | | 0 | | 0 | | 0 | | |
| 19 | Billing and Collection | 0 | 0 | | 0 | | 0 | | 0 | | | |
| 20 | Total | 12,039 | 12,039 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IXC Payment and Collection | | | | | | | | | | | | |
| 21 | Switched Access | 14,261 | 12,336 | | 0 | | 1,925 | | 0 | | | |
| 22 | Private Line | 0 | | 0 | | 0 | | 0 | | 0 | | |
| 23 | Billing and Collection | 0 | 0 | | | | 0 | | 0 | | | |
| 24 | Total | 14,261 | 12,336 | 0 | 0 | 0 | 1,925 | 0 | 0 | 0 | 0 | 0 |
| IXC Billing Inquiry | | | | | | | | | | | | |
| 25 | Switched Access | 19,817 | 19,817 | | 0 | | 0 | | 0 | | | |
| 26 | Private Line | 0 | | 0 | | 0 | | 0 | | 0 | | |
| 27 | Billing and Collection | 0 | 0 | | 0 | | 0 | | 0 | | | |
| 28 | Total | 19,817 | 19,817 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 Future Use | | | | | | | | | | | | |
| 30 | Total Category 1 | 1,852,095 | 362,452 | 550 | 0 | 0 | 33,069 | 5,423 | 8,442 | 238,910 | 0 | 1,203,249 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 61

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 62

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 63

PART 36 - DIRECT ASSIGNMENTS

| | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS | Local |
|---|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|-----|-------|
| 1 Account 1500 - Other Jurisdictional Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2 Account 4360 - Other Deferred Credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3 Account 4370 - Other Jur Liab & Def Credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 4 Account 6540 - Access Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 Outside Operator Services | 0 | | 0 | | 0 | | 0 | | 0 | 0 | |
| 6 Subscriber Line Charge | 23,942 | | 0 | | 0 | | 0 | | | | |
| 7 Telecom. Relay Service (TRS) | 2,761 | | 0 | | 0 | | 0 | | | | 0 |
| 8 Account 6720 - Direct Assignments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 9 Account 6720 - Direct EAS | | | | | | | | | 0 | | |
| 10 Account 7240 - Direct Ad Valorem Taxes | 4,603 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 10b Account 6540 - Direct USF Contribution | 189,624 | | 0 | | 0 | | 0 | | | | |
| 11 IX Circuit For Other Company | 0 | 0 | 0 | 0 | | | | | | | |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 64

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 65

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 66

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 67

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 68

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 69

LOOPS / CIRCUITS

| | Total Company | Message | Interstate InterLATA P/L | Interstate IntraLATA P/L | Intrastate InterLATA P/L | Intrastate IntraLATA P/L | Local P/L | Total P/L |
|---|------------------|-----------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------|--------------|
| 1 Loops | 58,669 | 57,780 | 630 | 0 | 0 | 107 | 152 | 889 |
| 2 Circuits | 4,220 | 3,605 | 341 | 0 | 0 | 105 | 169 | 615 |
| 3 Circuit Miles | 48,953.26 | 29,602.32 | 10,547.14 | 0.00 | 0.00 | 3,376.80 | 5,427.00 | 19,350.94 |
| 4 Wideband Channels | 10,686 | 0 | 10,530 | 0 | 66 | 90 | 0 | 10,686 |
| 5 STP Circuit Miles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Percent of STP Circuit Miles to Total | 0.000000 | | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

COMMERCIAL ALLOCATORS

| | Total Company | Interstate InterLATA Message | Interstate InterLATA P/L | Interstate IntraLATA Message | Interstate IntraLATA P/L | Intrastate InterLATA Message | Intrastate InterLATA P/L | Intrastate IntraLATA Message | Intrastate IntraLATA P/L | EAS | Local |
|---------------------------|------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|-----|-----------|
| 7 Billed Messages | 719,140 | 502,867 | | 0 | | 149,661 | | 66,612 | | 0 | 0 |
| 8 Other Units | 119,302 | 1 | | 0 | | 0 | | 10,310 | | 0 | 108,991 |
| 9 Information Units | 0 | 0 | | 0 | | 0 | | 0 | | 0 | 0 |
| 10 Future Use | | | | | | | | | | | |
| 11 TWX Connections | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 TWX Minutes of Use | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Foreign Directory Cost | 0 | 0 | | 0 | | 0 | | 0 | | 0 | |
| 14 Marketing Billing | 2,509,364 | 977,245 | 0 | 0 | 0 | 144,335 | 0 | 349 | 0 | 0 | 1,387,435 |
| 15 OB&C Expense | 454,898 | 135,671 | | 0 | | 79,807 | | 79,807 | | 0 | 159,613 |

FIXED CHARGES / TAXES

| | Total Company |
|---|------------------|
| 16 Account 7210 - Amort of Inv Tax Credit | 0 |
| 17 Account 7340 - AFUDC | 0 |
| 18 Account 7500 - Fixed Charges | 0 |
| 19 Account 7540 - Interest on Customer Deposits | 1,200 |
| 20 FIT Adjustment - Addbacks | 0 |
| 21 FIT Adjustment - Deducts | 0 |
| 22 SIT Adjustment - Addbacks | 0 |
| 23 SIT Adjustment - Deducts | 0 |
| 24 TRA - 86 Amortization | 0 |

MISCELLANEOUS DATA

| | Total Company |
|--|------------------|
| 25 STP Portion of COE Category 2 | 0.000000 |
| 26 DS1/VG Multiplexer, Account 2230, Category 4.23 | 0.000000 |
| 27 Account 6210, Common Channel Signalling Expense to Total 6210 | 0.107012 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 70

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 71

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 72

TRAFFIC FACTORS

| | Interstate InterLATA | Interstate IntraLATA | State InterLATA | State IntraLATA | EAS | Local | Total |
|--|-------------------------|-------------------------|--------------------|--------------------|----------|----------|----------|
| 1 Tandem Switching Factor | 0.770102 | 0.000000 | 0.196088 | 0.033111 | 0.000000 | 0.000699 | 1.000000 |
| 2 Weighted Dem | 0.213537 | 0.000000 | 0.039754 | 0.000252 | 0.000000 | 0.746457 | 1.000000 |
| 3 Wideband Exch Line xDSL Circuit Factor | 1.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 1.000000 |
| 4 Exchange Trunk Toll Factor | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 5 Subscriber Plant Factor | 0.250000 | 0.000000 | 0.126511 | 0.000470 | 0.000000 | 0.623019 | 1.000000 |
| 6 Conversation Minute Factor | 0.805824 | 0.000000 | 0.158762 | 0.001326 | 0.034088 | | 1.000000 |
| 7 Conversation Minute Miles Factor | 0.805824 | 0.000000 | 0.158762 | 0.001326 | 0.034088 | | 1.000000 |
| 8 Host Remote Factor | 0.242301 | 0.000000 | 0.048345 | 0.000448 | 0.000000 | 0.708906 | 1.000000 |
| 9 Subscriber Line Usage Factor | 0.213522 | 0.000000 | 0.039753 | 0.000235 | 0.000000 | 0.746490 | 1.000000 |
| 10 Exchange Trunk Special Factor | 1.000000 | 0.000000 | 0.000000 | 0.000000 | | 0.000000 | 1.000000 |
| 11 Equal Access Factor | 0.843044 | 0.000000 | 0.156956 | 0.000000 | | | 1.000000 |
| 12 Coinless Pay MOU Factor | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 13 IOT Category 2 Factor | | | 0.000000 | 0.000000 | 0.000000 | 1.000000 | 1.000000 |
| 14 Wideband Conversation Minute Miles | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | | 0.000000 |
| 15 Carrier Access Billing Factor | 0.500000 | 0.000000 | 0.250000 | 0.250000 | | | 1.000000 |
| 16 Service Observing BD Factor | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 73

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 74

Plant Date: Average 6/30/2004
Expense Date: 12 Mo. Ending 6/30/2004

Hargray Telephone Company, Inc.
Study No.:240523

Attachment #4 - Input 75

PART 69 - DIRECT ASSIGNMENTS

| | Total Interstate | Common Line | | Switched Access | | Special Access | B&C | IX |
|---|---------------------|-------------|-------------|---------------------|-------------|------------------------|-----|----|
| | | BFP | Pay / Other | Local Sw | Information | Transport | | |
| 1 Account 2210 - COE Category 2 STP Portion Re-allocation | 1,586,995 | | | 0 | | 1,586,995 0 | | 0 |
| 2 Account 2230 - COE Category 4.23 - Msg DSI/VG Multiplexer Re-allocation | 2,860,828 | | | 0 | 0 | 2,860,828 0 | | 0 |
| - Spl DSI/VG Multiplexer Re-allocation | 335,815 | | | 0 | | 335,815 0 | | |
| 3 Account 2410 - C&WF Category 3 - Msg - Spl STP Transmission Re-allocation | 143,717 63,544 | | | 0 | 0 | 143,717 63,544 0 | | 0 |
| 4 Account 6621 - Operator Services | 8 | | | 0 | 8 | | | 0 |
| 5 Account 6621 - Outside Operator Services | 0 | | | 0 | 0 | | | 0 |
| 6 Future Use | | | | | | | | |
| 7 Account 6210 - COE - Switching - All Other Common Channel Signalling Re-allocation | 817,537 | | | 632,890 (67,727) | | 184,647 67,727 | | 0 |
| 8 Account 6540 - Direct USF Contribution | 189,624 | 189,624 | | | | | | |