

ATTACHMENT B

FEDERAL COMMUNICATIONS COMMISSION
 Washington, D.C. 20554

See reverse side for information
 regarding public burden estimate.

Approved by OMB
 3060-0355
 Expires 07/31/2004

1. Name and Address of Reporting Company
 Illinois Consolidated Telephone Company
 121 South 17th Street
 Mattoon, IL 61938

2. Reporting Period
 (a) Annual Period Covered:
From: 01/01/02 To: 12/31/02
 (b) Cumulative Period Covered:
From: 01/01/01 To: 12/31/02

FCC 492 (Reproduced in Excel format)

RATE OF RETURN REPORT
(Read Instructions on Reverse Before Completing)
 Dollar Amounts Shown in Thousands

3. Particulars	(A) Interstate Access		(B) Common Line		(C) Special Access	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	26,882	52,950	11,545	19,982	10,976	21,182
2. Total Expenses and Taxes	23,979	46,787	10,275	17,653	9,645	18,106
3. Oper. Inc. (Net Return) (1-2)	2,903	6,163	1,270	2,329	1,331	3,076
4. Rate Base (Avg. Net Invest.)	29,222	30,554	12,429	12,434	13,764	14,276
5. Rate of Return (3/4) Annualized	9.94%	20.17%	10.22%	9.37%	9.67%	10.77%
6. FCC Ordered Refund- Amortized for Current Period	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	2,903	6,163	1,270	2,329	1,331	3,076
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized	9.94%	20.17%	10.22%	9.37%	9.67%	10.77%

3. Particulars	(D) End Office		Switched Traffic Sensitive (E) Information		(F) Local Transport	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	2,125	5,225	108	225	2,128	6,336
2. Total Expenses and Taxes	2,021	5,077	108	257	1,930	5,694
3. Oper. Inc. (Net Return) (1-2)	104	148	0	(32)	198	642
4. Rate Base (Avg. Net Invest.)	1,326	1,089	0	0	1,703	2,755
5. Rate of Return (3/4) Annualized	7.84%	6.80%	0.00%	0.00%	11.65%	11.65%
6. FCC Ordered Refund- Amortized for Current Period	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	104	148	0	(32)	198	642
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized	7.84%	6.80%	0.00%	0.00%	11.65%	11.65%

4. Rates of Return for the Switched Traffic Sensitive Category		5. Multiplicative Factor Used for Annualizing Rate of Return for Cumulative Measurement Period	
(a) Current Year 9.98%	(b) Cumulative 9.86%	<u>0.5</u>	
		6. Total Out-of-Period Adjustment (see instruction K)	
		<u>> 0</u>	

7. CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Tel. No.	Signature
03/28/03	Gary A. Patrem	Controller	217-258-9676	

WILLFUL FALSE STATEMENTS MADE ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, Section 1001), AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, Section 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, Section 503).