

FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554

See reverse side for information
 regarding public burden estimate.

Approved by OMB
 3060-0355
 Expires 07/31/2001

1. Name and Address of Reporting Company
 Illinois Consolidated Telephone Company
 121 South 17th Street
 Mattoon, IL 61938

2. Reporting Period
 (a) Annual Period Covered:
 From: To:
 (b) Cumulative Period Covered:
 From: 01/01/99 To: 12/31/00

FCC 492 (Reproduced in Excel format)

RATE OF RETURN REPORT
(Read Instructions on Reverse Before Completing)
 Dollar Amounts Shown in Thousands

3. Particulars	(A) Interstate Access		(B) Common Line		(C) Special Access	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues		46,873		16,707		14,548
2. Total Expenses and Taxes		40,253		14,062		12,187
3. Oper. Inc. (Net Return) (1-2)		6,620		2,645		2,361
4. Rate Base (Avg. Net Invest.)		28,116		11,573		10,131
5. Rate of Return (3/4) Annualized		11.77%		11.43%		11.65%
6. FCC Ordered Refund- Amortized for Current Period		0		0		0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)		6,620		2,645		2,361
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized		11.77%		11.43%		11.65%

3. Particulars	(D) End Office		Switched Traffic Sensitive (E) Information		(F) Local Transport	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues		6,842		343		8,433
2. Total Expenses and Taxes		6,498		223		7,283
3. Oper. Inc. (Net Return) (1-2)		344		120		1,150
4. Rate Base (Avg. Net Invest.)		1,476		0		4,936
5. Rate of Return (3/4) Annualized		11.65%		0.00%		11.65%
6. FCC Ordered Refund- Amortized for Current Period		0		0		0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)		344		120		1150
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized		11.65%		0.00%		11.65%

4. Rates of Return for the Switched Traffic Sensitive Category			5. Multiplicative Factor Used for Annualizing Rate of Return for Cumulative Measurement Period		
(a) Current Year	(b) Cumulative				
0.00%	12.58%				> .5
			6. Total Out-of-Period Adjustment (see instruction K)		> 0

7. CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
09/25/01	Gary A. Patrem	Controller	

WILLFUL FALSE STATEMENTS MADE ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, Section 1001), AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, Section 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, Section 503).

FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554

See reverse side for information
regarding public burden estimate.

Approved by OMB
3060-0355
Expires 07/31/2004

1. Name and Address of Reporting Company
Illinois Consolidated Telephone Company
121 South 17th Street
Mattoon, IL 61938

2. Reporting Period
(a) Annual Period Covered:
From: 01/01/01 To: 12/31/01
(b) Cumulative Period Covered:
From: 01/01/01 To: 12/31/01

FCC 492 (Reproduced in Excel format)

RATE OF RETURN REPORT
(Read Instructions on Reverse Before Completing)
Dollar Amounts Shown in Thousands

3. Particulars	(A) Interstate Access		(B) Common Line		(C) Special Access	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	27,301	27,301	8,912	8,912	10,206	10,206
2. Total Expenses and Taxes	22,411	22,411	7,466	7,466	8,081	8,081
3. Oper. Inc. (Net Return) (1-2)	4,890	4,890	1,446	1,446	2,125	2,125
4. Rate Base (Avg. Net Invest.)	30,555	30,555	11,884	11,884	12,869	12,869
5. Rate of Return (3/4) Annualized	16.00%	16.00%	12.17%	12.17%	16.51%	16.51%
6. FCC Ordered Refund- Amortized for Current Period	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	4,890	4,890	1,446	1,446	2,125	2,125
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized	16.00%	16.00%	12.17%	12.17%	16.51%	16.51%

3. Particulars	(D) End Office		Switched Traffic Sensitive (E) Information		(F) Local Transport	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	3,130	3,130	116	116	4,937	4,937
2. Total Expenses and Taxes	2,883	2,883	91	91	3,890	3,890
3. Oper. Inc. (Net Return) (1-2)	247	247	25	25	1,047	1,047
4. Rate Base (Avg. Net Invest.)	993	993	0	0	4,809	4,809
5. Rate of Return (3/4) Annualized	24.87%	24.87%	0.00%	0.00%	21.77%	21.77%
6. FCC Ordered Refund- Amortized for Current Period	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	247	247	25	25	1,047	1047
8. Rate of Return (incl. Effect of FCC Ordered Refund) (7/4) Annualized	24.87%	24.87%	0.00%	0.00%	21.77%	21.77%

4. Rates of Return for the Switched Traffic Sensitive Category			5. Multiplicative Factor Used for Annualizing Rate of Return for Cumulative Measurement Period		
(a) Current Year	(b) Cumulative		1		
22.73%	22.73%				
			6. Total Out-of-Period Adjustment (see instruction K)		
			> 0		

7. CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Tel. No.	Signature
03/25/02	Gary A. Patrem	Controller	217-258-9676	

WILLFUL FALSE STATEMENTS MADE ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, Section 1001), AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, Section 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, Section 503).