

**GULF TELEPHONE COMPANY**  
**SUMMARY DEVELOPMENT OF INTERSTATE TRAFFIC SENSITIVE REVENUE REQUIREMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 1999**

Source		<u>LOCAL SWITCHING</u>	<u>INFORMATION</u>	<u>TRANSPORT</u>	<u>TOTAL SWITCHED ACCESS</u>	<u>SPECIAL ACCESS</u>
1. Plant in Service	Part 69, Form 1, Ln 18	13,622,345	0	12,895,904	26,518,249	1,137,957
2. Plant Under Construction	Part 69, Form 1, Ln 20	1,832,538	0	1,734,814	3,567,352	153,083
3. Net Investment	Part 69, Form 2, Ln 43	6,072,945	0	7,124,915	13,197,860	704,768
4. Rate of Return	FCC Authorized	0.1125000	0.1125000	0.1125000		0.1125000
5. Return	(Line 3 x 4)	683,206	0	801,553	1,484,759	79,286
6. AFUDC	Part 69, Form 10, Ln 192	66,372	0	63,840	130,212	5,672
7. Net Return	(Lines 5 - 6)	616,834	0	737,713	1,354,547	73,614
8. Fixed Charges	Part 69, Form 10, Ln 199	168,475	0	195,653	364,128	19,261
9. Investment Tax Credit	Part 69, Form 10, Ln 191	17,269	0	16,610	33,879	1,476
10. Other FIT Adjustments	Part 69, Form 10, Ln 195	(253,270)	0	(243,608)	(496,878)	(21,644)
11. Subject to FIT	(Lines 5-8-9-10)	750,732	0	832,898	1,583,630	80,193
12. Federal Income Tax @ 53.8461%		404,240	0	448,483	852,723	43,181
13. Other SIT Adjustments	Part 69, Form 10, Ln 198	0	0	0	0	0
14. Subject to SIT	(Lines 11+12-13)	1,154,972	0	1,281,381	2,436,353	123,374
15. State Income Tax @ 5.2631%		60,787	0	67,440	128,227	6,493
16. Return + FIT + SIT	(Lines 5-9+12+15-6)	1,064,592	0	1,237,026	2,301,618	121,812
17. Expenses and Taxes	Part 69, Form 10, Ln 208	4,187,184	0	3,707,095	7,894,279	299,192
18. Subtotal	(Lines 16+17)	5,251,776	0	4,944,121	10,195,897	421,004
19. Gross Receipts Tax @ 0.0000%		0	0	0	0	0
20. Subtotal	(Line 18+19)	5,251,776	0	4,944,121	10,195,897	421,004
21. Psc Fee @ 0.0000%		0	0	0	0	0
22. Total Revenue Requirement	(Lines 16+17+19+21)	5,251,776	0	4,944,121	10,195,897	421,004