

	Total Company (A)	Part 64 Adjustments (B)	Other Adjustments (C)	Subject to Separations (D)	Total Interstate (E)	Billing & Collection (F)
Revenues						
100 Network Access	n/a	n/a	n/a	n/a	n/a	n/a
110 Uncollectibles	n/a	n/a	n/a	n/a	n/a	n/a
120 Common Line Support	n/a	n/a	n/a	n/a	n/a	n/a
130 Long Term	n/a	n/a	n/a	n/a	n/a	n/a
140 Transitional	n/a	n/a	n/a	n/a	n/a	n/a
150 Miscellaneous	n/a	n/a	n/a	n/a	n/a	n/a
160 Net Revenues	n/a	n/a	n/a	n/a	n/a	n/a
	----	----	----	----	----	----
Expenses						
170 Plant Specific	n/a	n/a	n/a	n/a	373,081	0
171 Network Support	161	0	0	161	70	0
172 General Support	94,895	(2,011)	0	92,884	40,143	0
173 Central Office	156,944	(2,279)	0	154,665	66,228	0
174 Operator Systems	0	0	0	0	0	0
175 COE Switching	27,731	(2,279)	0	25,452	10,899	0
176 COE Transmission	129,213	0	0	129,213	55,329	0
177 IOT	0	0	0	0	0	0
178 Cable & Wire Facilities	636,464	(23,046)	0	613,418	266,640	0
180 Plant Non-Sp. Less Dep/Amor	n/a	n/a	n/a	n/a	21,008	0
190 Depreciation / Amortization	742,583	(32,551)	0	710,032	306,418	0
200 Customer Operations	n/a	n/a	n/a	n/a	67,120	30,079
201 Marketing	14,103	0	0	14,103	2,696	0
202 Local Business Office	121,655	0	0	121,655	27,855	6,251
203 Revenue Accounting	0	0	0	0	0	0
204 Other Billing & Collection	98,724	0	0	98,724	36,569	23,828
210 Access	n/a	n/a	n/a	n/a	70,403	n/a
220 Corporate Operations	n/a	n/a	n/a	n/a	282,348	15,976
230 AFUDC	n/a	n/a	n/a	n/a	n/a	n/a
240 Other Exp. & Adjustments	n/a	n/a	n/a	n/a	0	0
250 Taxes Other than FIT	n/a	n/a	n/a	n/a	10,155	0
260 Total Exp and Other Taxes	n/a	n/a	n/a	n/a	1,060,130	46,055
	----	----	----	----	----	----
FIT Adjustments						
270 Adjustment for FIT	0	0	0	0	0	0
280 Amortized ITC	0	0	0	0	0	0
290 Federal Income Taxes	n/a	n/a	n/a	n/a	0	n/a
	----	----	----	----	----	----
300 Total Expenses & Taxes	n/a	n/a	n/a	n/a	1,060,130	n/a
	----	----	----	----	----	----
Telephone Plant in Service						
310 General Support	720,067	(16,937)	0	703,130	303,881	0
320 Central Office Equip-Switch	1,581,594	0	0	1,581,594	586,519	0
321 Operator Systems	0	0	0	0	0	0
322 Tandem Switching	0	0	0	0	0	0
323 Local Switching Cat. 3	1,581,594	0	0	1,581,594	586,519	0
324 Equal Access	0	0	0	0	0	0
330 Central Office Equip-Trans	4,255,318	0	0	4,255,318	1,912,844	0
331 Subscriber Lines	2,813,714	0	0	2,813,714	707,801	0
332 Exchange Circuit	626,419	0	0	626,419	555,209	0
333 Interexchange Circuit	754,377	0	0	754,377	623,976	0
334 Host Remote	60,808	0	0	60,808	25,858	0
340 Cable & Wire	9,314,650	0	0	9,314,650	4,048,886	0
341 Subscriber Lines	8,875,953	0	0	8,875,953	3,672,754	0
342 Exchange	196,818	0	0	196,818	196,818	0
343 Interexchange	223,532	0	0	223,532	171,512	0
344 Host Remote	18,347	0	0	18,347	7,802	0
350 Info Orig/Term Equipment	0	0	0	0	0	0
360 Amortizable Assets	0	0	0	0	0	0
370 Total Plant In Service	15,871,629	(16,937)	0	15,854,692	6,852,130	0
	----	----	----	----	----	----
Adjustments to TPIS						
380 Depr / Amor Reserve	13,025,808	0	0	13,025,808	5,625,188	0
390 Accum Deferred Income Tax	471,864	0	0	471,864	203,201	0
400 Other Rate Base Adjust.	n/a	n/a	n/a	n/a	127,294	0
	----	----	----	----	----	----
Return Data						
410 Average Rate Base	n/a	n/a	n/a	n/a	1,151,035	n/a
420 Return	n/a	n/a	n/a	n/a	n/a	n/a
430 Rate of Return	n/a	n/a	n/a	n/a	n/a	n/a

COS-2
 Filing Date: 6/16/2015
 Filing Entity: Pine Island Telephone Company
 Transmittal Number: 1
 COSA: 361454

Rate-of-Return TRP
 7/15- 6/16
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/15- 6/16						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	n/a	n/a	n/a
120 FIT	0	0	0	n/a	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
130 Revenue Requirement	0	0	0	n/a	n/a	n/a
135 Access Service Revenue	0	0	0	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
Actual, 1/14- 12/14						
Revenue Requirement						
200 Depreciation/Amortization	114,257	31,945	44,630	0	306,418	710,032
205 Expense Less Dep & Amor	317,096	40,353	83,415	116,458	743,557	n/a
210 Taxes Less FIT	12,058	1,690	3,758	0	n/a	n/a
215 Return	53,439	3,927	13,904	n/a	n/a	n/a
220 FIT	27,529	2,023	7,163	n/a	n/a	n/a
225 Uncol., IDC & Other Adj.	0	0	0	n/a	n/a	n/a
230 Revenue Requirement	524,379	79,938	152,870	n/a	n/a	n/a
235 Access Service Revenue	0	0	0	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	2,534,309	728,553	1,078,234	0	6,852,130	15,854,692
245 Rate Base Adjustments	47,080	13,535	20,030	0	127,294	n/a
250 Depreciation Reserves	2,032,412	682,325	944,115	0	5,625,188	13,025,808
255 Accum Deferred Income Tax	73,963	24,854	30,557	0	203,201	471,864
260 Average Rate Base	475,014	34,909	123,592	0	633,515	n/a

COS-2
 Filing Date: 6/16/2015
 Filing Entity: Pine Island Telephone Company
 Transmittal Number: 1
 COSA: 361454

Rate-of-Return TRP
 7/15- 6/16
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/14 - 6/15						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
Actual, 1/13 - 12/13						
Revenue Requirement						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

COS-2
 Filing Date: 6/16/2015
 Filing Entity: Pine Island Telephone Company
 Transmittal Number: 1
 COSA: 361454

Rate-of-Return TRP
 7/15- 6/16
 Versus 2014 Actual

Formulas on this form reflect changes to COS-1 (P) and COS-1 (H).

	Common Line (A)	Traffic Sensitive Switched (B)	Traffic Sensitive Special (C)	Other Interstate (D)	Total Interstate (E)	Total Co. Subject to Separations (F)
Forecast, 7/13 - 6/14						
Revenue Requirement						
100 Depreciation/Amortization	0	0	0	0	0	0
105 Expense Less Dep & Amor	0	0	0	0	0	n/a
110 Taxes Less FIT	0	0	0	0	n/a	n/a
115 Return	0	0	0	0	n/a	n/a
120 FIT	0	0	0	0	n/a	n/a
125 Uncol., IDC & Other Adj.	0	0	0	0	n/a	n/a
130 Revenue Requirement	0	0	0	0	n/a	n/a
135 Access Service Revenue	0	0	0	0	n/a	n/a
	----	----	----	----	----	----
Rate Base						
140 Telephone Plant in Service	0	0	0	0	0	0
145 Rate Base Adjustments	0	0	0	0	0	n/a
150 Depreciation Reserves	0	0	0	0	0	0
155 Accum Deferred Income Tax	0	0	0	0	0	0
160 Average Rate Base	0	0	0	0	0	n/a
	----	----	----	----	----	----
	----	----	----	----	----	----
Actual, 1/12- 12/12						
Revenue Requirement						
200 Depreciation/Amortization	0	0	0	0	0	0
205 Expense Less Dep & Amor	0	0	0	0	0	n/a
210 Taxes Less FIT	0	0	0	0	0	n/a
215 Return	0	0	0	0	0	n/a
220 FIT	0	0	0	0	0	n/a
225 Uncol., IDC & Other Adj.	0	0	0	0	0	n/a
230 Revenue Requirement	0	0	0	0	0	n/a
235 Access Service Revenue	0	0	0	n/a	n/a	n/a
	----	----	----	----	----	----
Rate Base						
240 Telephone Plant in Service	0	0	0	0	0	0
245 Rate Base Adjustments	0	0	0	0	0	n/a
250 Depreciation Reserves	0	0	0	0	0	0
255 Accum Deferred Income Tax	0	0	0	0	0	0
260 Average Rate Base	0	0	0	0	0	n/a

MAG-1

Filing Date: 6/16/2015

Filing Entity: Pine Island Telephone Com

Transmittal Number : 1

COSA: 361454

The switched access data formerly required on rows 13, 15, and 17 on the previous
The amount of frozen TIC revenue formerly required in column D is no longer
to carrier common line and special access are still required.

Access Element	Interstate Revenue Requirement Prior to Adjustments (A) Note 1	Frozen Line Port Transfer (B) Note 2	Universal Service Fund Contribution (C) Note 3	Interstate Revenue Requirement Subject to TIC Re-allocation (D) Cols. (A)+(B)+(C)	Frozen TIC Re-allocation (E) Note 4	Interstate Revenue Requirement Subject to Rate Making (F) Cols. (D)+(E)
Carrier Common Line	\$524,379	\$21,827	\$70,403	\$616,609	\$11,696	\$628,305
Special Access	<u>\$152,870</u>			<u>\$152,870</u>	<u>\$2,251</u>	\$155,121

Note 1: Source of Revenue Requirements in Column (A)

Carrier Common Line **TRP COS-1(P) Line 100, Column (L)**

Special Access **TRP COS-1(P) Line 100, Column U**

Note 2: Enter an amount equal to the amounts on the most recently filed Form MAG-1.

Note 3: Projected Amount per Account 6540

Note 4: Enter amounts equal to the amounts on the most recently filed Form MAG-1.

RTE-2
 Filing Date: 6/16/2015
 Filing Entity: Pine Island Telephone Company
 Transmittal Number: 1
 COSA 361454

Rate-of-Return
 Revenue Price-outs
 Using 2014 Demand

Page 1 of 1

	Revenue at 7/1/2014 Rates (A)	Revenue at Current Rate (B)	Change in Revenue, Cols. B-A (C)	Revenue at 7/1/2015 Rates (D)	Change in Revenue, Cols.(B)-(D) (E)
Switched Access					
100 Multi-line Business	0	0	0	0	0
	----	----	----	----	----
110 Residential & Single Line Bus.	0	0	0	0	0
	----	----	----	----	----
120 Common Line	0	0	0	0	0
	----	----	----	----	----
130 Special Access	165,544	165,544	0	155,119	(10,425)
	----	----	----	----	----

Notes: If company belongs to the NECA common line pool, then revenue = 0.

Changes in the ROR TRP for 2014-2015:

Since the revenue requirements for switched access (end office and transport elements) are frozen, and the associated rates for these elements are capped and subject to the ICC phase down for the end office elements, lines 140-170 are no longer required on this tab. This information will be found on the ICC TRP forms.

DMD-2

#REF!

6/16/2015

Filing Entity:

Pine Island Telephone Company

Transmittal Number: 1

COSA

361454

Page 1 of 1

Rate-of-Return TRP

Special Access

Demand

	1/14-12/14 Channel Terminations (A)	1/14-12/14 Number of Circuits (B)	1/14-12/14 Interoffice Miles (C)	7/15 - 7/16 Channel Terminations (D)	7/15 - 7/16 Number of Circuits (E)	7/15 - 7/16 Interoffice Miles (F)
100 Metallic	0	0	0	0	0	0
110 Telegraph	0	0	0	0	0	0
120 VG less WATS	12	12	17.28	0	0	0
130 WATS	0	0	0	0	0	0
140 full-time Audio	0	0	0	0	0	0
150 High Capacity	189.73	189.73	1528.88	0	0	0
160 Ethernet	67.88	67.88	0	0	0	0