

MIEAC
Year Ended 6/30/13

Cash Working Capital Worksheet

CWC
Part 36
6/26/2012

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| Ln | Description | Total Operating | Allocation Basis | Interstate Message Toll | Special Access | Intrastate Message Toll | Special Access | Other |
|----|--------------------------------------|-----------------------|---------------------|-------------------------------|-------------------|-------------------------------|-------------------|-------|
| | Operating Expense and Tax Summary | | | | | | | |
| 1 | Plant Specific Expenses | 5,031,559 | S-9, Ln11 | 4,815,637 | - | 215,921 | - | - |
| 2 | Plant Non-Specific excl Depr & Amort | 576,437 | S-10, Ln9 | 525,830 | - | 50,606 | - | - |
| 3 | Customer Expenses | 145,379 | S-11, Ln24 | 135,219 | - | 10,158 | - | - |
| 4 | Corporate Expenses | 2,188,829 | S-12, Ln5 | 2,083,565 | - | 105,263 | - | - |
| 5 | Equal Access Expenses | - | S-12, Ln7 | - | - | - | - | - |
| 6 | Interest Expense | - | S-12, Ln8 | - | - | - | - | - |
| 7 | Federal Income Tax | - | S-12, Ln9 | - | - | - | - | - |
| 8 | State Income Tax | - | S-12, Ln10 | - | - | - | - | - |
| 9 | Other Operating Tax | - | S-12, Ln11 | - | - | - | - | - |
| 10 | Total Cash Working Capital Expense | <u>7,942,204</u> | Ln1-9 | <u>7,560,251</u> | - | <u>381,948</u> | - | - |
| 11 | CWC Ratio | | Input | 4.110% | 0.000% | 0.000% | 0.000% | |
| 12 | Cash Working Capital | <u><u>310,726</u></u> | Ln10*Ln11 | <u><u>310,726</u></u> | - | - | - | - |