

RORERN-1 Page 1 of 1
Filing Date: 6/16/2011
Filing Entity: NECA
Transmittal Number: 1314

Annualized Rate of Return Comparison

	<u>Preliminary 2010 FCC Monitoring Period*</u>	<u>Preliminary 2010 Period**</u>	<u>Prospective 7/11 - 6/12</u>
100 Total Interstate Access	12.59%	12.49%	11.25%
110 Carrier Common Line	11.62%	11.62%	11.25%
120 Special Access	14.84%	14.54%	11.25%
130 Local Switching	N/A	N/A	N/A
140 Information	N/A	N/A	N/A
150 Local Transport	N/A	N/A	N/A
160 Total TS - Switched	12.20%	12.07%	11.25%

* Preliminary 2010 Monitoring Period ROR is taken directly from the FCC492, filed March, 2011.

** Preliminary 2010 Period ROR is taken directly from the April, 2011 Assessment.

NOTE: Calendar year 2010 data is subject to true-up through December 2012. Historically, cost levels increase as companies begin reporting actual data. Considering this, it is expected that the rates of return reported on NECA's Form 492 Report and pool actuals will decline as companies update their studies.

