

VERIZON TELEPHONE COMPANIES
Transmittal No. 1148
2011 Annual Filing (VZTCAN11.WK4)

WORKPAPER GDPPI

CALCULATION OF PERCENT CHANGE IN GDPPI

<u>Line #</u>	<u>Description</u>	<u>Source</u>	<u>Amount</u>
1.	2009 4th Quarter GDP Chain-Weighted Price Index	U.S. Department of Commerce	109.7
2.	2010 4th Quarter GDP Chain-Weighted Price Index	U.S. Department of Commerce	111.2
3.	Percent Change	(Line 2 -Line 1) / Line 1	1.3674%