

EXCESS DEFERRED TAXES AMORTIZATION EXOGENOUS

COSA	JURISDICTION	2009/2010 FORECAST TOTAL COMPANY (NOTE 8) (2)	2010/2011 FORECAST TOTAL COMPANY (NOTE 8) (2)	EDT FIT CHANGE TOTAL COMPANY (NOTE 1) (A = 2 - 1)	EDT FIT CHANGE PRICE CAP INTERSTATE (NOTE 2) (B)	RATE BASE PRICE CAP INTERSTATE (NOTE 3) (C)	NET RETURN PRICE CAP INTERSTATE (NOTE 4) (D)	EDT FIT WITH GROSS UP PRICE CAP INTERSTATE (NOTE 5) (E)	STATE TAX GROSS UP PRICE CAP INTERSTATE (NOTE 6) (F)	TOTAL EXOGENOUS CHANGE INTERSTATE (NOTE 7) (G=D+E+F)
BNTR	VERIZON EAST	6,430,265	6,161,657	(268,607)	(71,109)	(1,686,413)	189,722	211,557	38,522	439,801
GTCA	CALIFORNIA	380,227	357,169	(23,057)	(4,435)	(70,925)	7,979	11,120	1,852	20,951
GTFL	FLORIDA	308,135	280,151	(27,984)	(7,582)	(79,699)	8,966	16,493	1,482	26,940
GTPA	PENNSYLVANIA	44,953	44,499	(454)	(97)	(9,526)	1,072	726	200	1,998
GTTX	TEXAS	214,746	178,202	(36,545)	(8,236)	(44,277)	4,981	15,353	205	20,539
GTVA	VIRGINIA	3,543	37,951	34,408	8,613	(5,193)	584	(12,936)	(788)	(13,140)
COCA	Remaining Contel California	9,916	42,234	32,318	6,914	(5,579)	628	(10,299)	(938)	(10,609)
VZNC	Remaining Contel North Carolina	17	338	321	80	(44)	5	(120)	(9)	(124)
COPT	PENNSYLVANIA	4,695	68,984	64,290	16,412	(9,404)	1,058	(24,680)	(2,622)	(26,243)
COTX	TEXAS	882	13,060	12,178	2,682	(1,535)	173	(4,033)	(39)	(3,899)
COVA	VIRGINIA	6,639	194,268	187,629	44,020	(23,567)	2,651	(66,295)	(4,062)	(67,707)
VZTC	TOTAL VERIZON	7,404,016	7,378,513	(25,503)	(12,738)	(1,936,161)	217,819	136,884	33,803	388,506

NOTE 1: Col A=Total Company EDT change from 7/1/08 to 7/1/09 tariff period  
NOTE 2: Col B=Price Cap Interstate percent developed using Separations data  
NOTE 3: Col C=Cumulative change in Interstate Price Cap rate base.  
NOTE 4: Col D=Col C times negative 11.25%  
NOTE 5: Col E= (((Col D-Col B)\*(.35/(1-.35)))-Col B) which is change in EDT plus FIT gross up  
NOTE 6: Col F= (Col D+Col E)\*(SIT/1-SIT)  
NOTE 7: Col G= Col D+Col E+Col F  
NOTE 8: Internal Company records from Verizon Tax Department