

EXCESS DEFERRED TAXES AMORTIZATION EXOGENOUS

COSA	JURISDICTION	2008/2009 FORECAST TOTAL COMPANY (NOTE 8) (1)	2009/2010 FORECAST TOTAL COMPANY (NOTE 8) (2)	EDT FIT CHANGE TOTAL COMPANY (NOTE 1) (A = 2 - 1)	EDT FIT CHANGE PRICE CAP INTERSTATE (NOTE 2) (B)	RATE BASE PRICE CAP INTERSTATE (NOTE 3) (C)	NET RETURN PRICE CAP INTERSTATE (NOTE 4) (D)	EDT FIT WITH GROSS UP PRICE CAP INTERSTATE (NOTE 5) (E)	STATE TAX GROSS UP PRICE CAP INTERSTATE (NOTE 6) (F)	TOTAL EXOGENOUS CHANGE INTERSTATE (NOTE 7) (G=D+E+F)
BNTR	VERIZON EAST	6,790,797	6,532,632	(258,165)	(68,693)	(1,782,603)	200,544	213,667	40,982	455,193
GTCA	CALIFORNIA	388,337	380,227	(8,110)	(1,560)	(73,923)	8,316	6,878	1,473	16,668
GNCA	CALIFORNIA-WC	360	363	3	1	(101)	11	5	2	17
GTFL	FLORIDA	324,560	308,135	(16,425)	(4,451)	(85,715)	9,643	12,040	1,262	22,945
GTID	IDAHO	13,855	13,248	(607)	(185)	(4,142)	466	536	82	1,085
GAIL	ILLINOIS	59,906	54,825	(5,081)	(1,164)	(13,136)	1,478	2,587	320	4,384
GAIN	INDIANA	58,347	57,369	(978)	(234)	(13,819)	1,555	1,197	256	3,007
GAMI	MICHIGAN	9,770	45,060	35,290	7,215	(5,606)	631	(10,760)	(651)	(10,781)
GTNC	NORTH CAROLINA	27,018	24,502	(2,516)	(664)	(6,798)	765	1,433	163	2,361
GTOH	OHIO	16,088	28,334	12,246	2,516	(4,564)	513	(3,594)	(53)	(3,134)
GTOR	OREGON	38,410	40,558	2,148	621	(11,415)	1,284	(264)	72	1,092
GTPA	PENNSYLVANIA	43,194	44,953	1,759	375	(9,386)	1,056	(8)	116	1,164
GTST	SOUTH CAROLINA	32,234	32,397	163	46	(9,121)	1,026	482	79	1,587
GTTX	TEXAS	271,697	214,746	(56,951)	(12,834)	(54,812)	6,166	23,065	295	29,527
GTVA	VIRGINIA	4,118	3,543	(575)	(144)	(959)	108	280	25	412
GTWA	WASHINGTON	91,629	91,736	107	27	(23,004)	2,588	1,352	0	3,940
GTWI	WISCONSIN	13,539	9,674	(3,865)	(926)	(2,782)	313	1,593	163	2,070
COAZ	ARIZONA - WEST	0	0	0	0	0	0	0	0	0
COCA	CALIFORNIA	15,742	10,256	(5,486)	(1,174)	(2,781)	313	1,975	222	2,509
COIL	ILLINOIS	5,065	4,387	(678)	(150)	(1,046)	118	294	32	444
COIN	INDIANA	4,904	5,067	163	41	(1,255)	141	13	14	168
CONV	NEVADA	(1,576)	(1,569)	7	3	657	(74)	(44)	0	(118)
CONC	NORTH CAROLINA	2,335	3,309	974	243	(704)	79	(331)	(19)	(271)
COPT	PENNSYLVANIA	4,762	4,695	(67)	(18)	(1,207)	136	101	26	263
COTX	TEXAS	291	882	591	130	(129)	15	(192)	(2)	(179)
COVA	VIRGINIA	(2,077)	6,639	8,716	2,044	(536)	60	(3,112)	(195)	(3,247)
COWA	WASHINGTON	0	0	0	0	0	0	0	0	0
VZTC	TOTAL VERIZON	8,213,305	7,915,966	(297,339)	(78,935)	(2,108,887)	237,251	249,190	44,666	531,107

NOTE 1: Col A=Total Company EDT change from 7/1/08 to 7/1/09 tariff period  
NOTE 2: Col B=Price Cap Interstate percent developed using Separations data  
NOTE 3: Col C=Cumulative change in Interstate Price Cap rate base.  
NOTE 4: Col D=Col C times negative 11.25%  
NOTE 5: Col E= (((Col D-Col B)\*(.35/(1-.35)))-Col B) which is change in EDT plus FIT gross up  
NOTE 6: Col F= (Col D+Col E)\*(SIT/1-SIT)  
NOTE 7: Col G= Col D+Col E+Col F  
NOTE 8: Internal Company records from Verizon Tax Department