



FEDERAL COMMUNICATIONS COMMISSION  
WASHINGTON

OFFICE OF  
THE CHAIRMAN

April 2, 2018

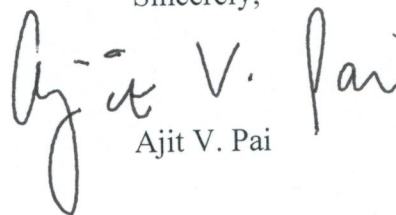
The Honorable Tom Graves  
Committee on Appropriations  
Subcommittee on Financial Services and General Government  
U.S. House of Representatives  
2000 Rayburn House Office Building (G Floor)  
Washington, D.C. 20515

Dear Chairman Graves:

On March 22, 2018, the Government Accountability Office issued a report entitled "FINANCIAL TECHNOLOGY: Additional Steps by Regulators Could Better Protect Consumers and Aid Regulatory Oversight" (GAO-18-254). Although the Federal Communications Commission does not regulate financial technologies, the report recommended "improving interagency coordination on fintech," and specifically recommended the Commission "discuss with the Presidents of the Federal Reserve Banks of Atlanta and Boston whether the topics of the 2018-2019 biennial regulators meeting of the Federal Reserve's Mobile Payments Industry Working Group would make FCC participation beneficial to the FCC or the group, and take steps accordingly."

The Commission agrees with the recommendation, and I write you in accordance with 31 U.S. Code § 720 to notify you of our planned action in response to this recommendation. I have directed my staff to reach out to the Federal Reserve Banks of Atlanta and Boston to determine the topics of the 2018-2019 biennial regulators meeting of the Federal Reserve's Mobile Payments Industry Working Group. We will then decide whether FCC participation would be beneficial and plan to take steps accordingly.

Sincerely,

  
Ajit V. Pai



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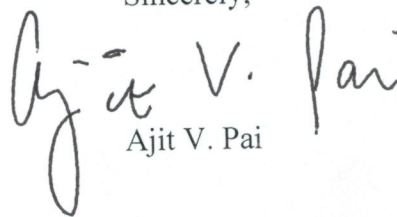
The Honorable Mike Quigley  
Committee on Appropriations  
Subcommittee on Financial Services and General Government  
U.S. House of Representatives  
1016 Longworth Office Building  
Washington, D.C. 20515

Dear Congressman Quigley:

On March 22, 2018, the Government Accountability Office issued a report entitled "FINANCIAL TECHNOLOGY: Additional Steps by Regulators Could Better Protect Consumers and Aid Regulatory Oversight" (GAO-18-254). Although the Federal Communications Commission does not regulate financial technologies, the report recommended "improving interagency coordination on fintech," and specifically recommended the Commission "discuss with the Presidents of the Federal Reserve Banks of Atlanta and Boston whether the topics of the 2018-2019 biennial regulators meeting of the Federal Reserve's Mobile Payments Industry Working Group would make FCC participation beneficial to the FCC or the group, and take steps accordingly."

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Ajit V. Pai





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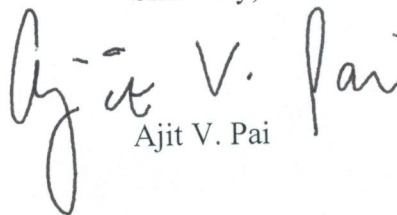
The Honorable Shelley Moore Capito  
Committee on Appropriations  
Subcommittee on Financial Services and General Government  
United States Senate  
131 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairwoman Capito:

On March 22, 2018, the Government Accountability Office issued a report entitled "FINANCIAL TECHNOLOGY: Additional Steps by Regulators Could Better Protect Consumers and Aid Regulatory Oversight" (GAO-18-254). Although the Federal Communications Commission does not regulate financial technologies, the report recommended "improving interagency coordination on fintech," and specifically recommended the Commission "discuss with the Presidents of the Federal Reserve Banks of Atlanta and Boston whether the topics of the 2018-2019 biennial regulators meeting of the Federal Reserve's Mobile Payments Industry Working Group would make FCC participation beneficial to the FCC or the group, and take steps accordingly."

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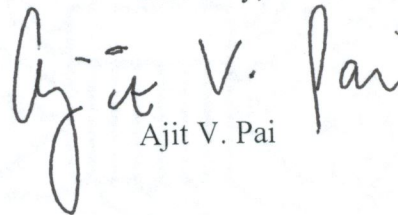
The Honorable Chris Coons  
Committee on Appropriations  
Subcommittee on Financial Services and General Government  
United States Senate  
125 Hart Senate Office Building  
Washington, D.C. 20510

Dear Senator Coons:

On March 22, 2018, the Government Accountability Office issued a report entitled "FINANCIAL TECHNOLOGY: Additional Steps by Regulators Could Better Protect Consumers and Aid Regulatory Oversight" (GAO-18-254). Although the Federal Communications Commission does not regulate financial technologies, the report recommended "improving interagency coordination on fintech," and specifically recommended the Commission "discuss with the Presidents of the Federal Reserve Banks of Atlanta and Boston whether the topics of the 2018-2019 biennial regulators meeting of the Federal Reserve's Mobile Payments Industry Working Group would make FCC participation beneficial to the FCC or the group, and take steps accordingly."

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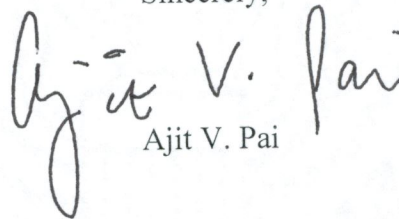
The Honorable John Thune  
Committee on Commerce, Science, and Transportation  
United States Senate  
512 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairman Thune:

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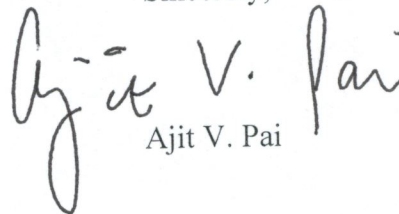
The Honorable Bill Nelson  
Committee on Commerce, Science, and Transportation  
United States Senate  
425 Hart Senate Office Building  
Washington, D.C. 20510

Dear Senator Nelson:

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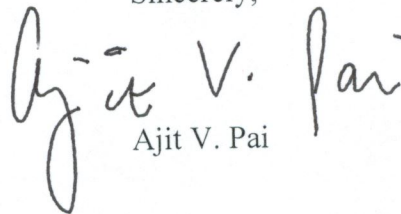
The Honorable Greg Walden  
Committee on Energy and Commerce  
U.S. House of Representatives  
2125 Rayburn House Office Building  
Washington, D.C. 20515

Dear Chairman Walden:

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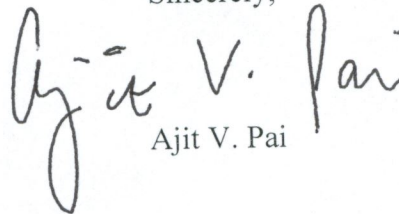
The Honorable Frank Pallone  
Committee on Energy and Commerce  
U.S. House of Representatives  
2322A Rayburn House Office Building  
Washington, D.C. 20515

Dear Congressman Pallone:

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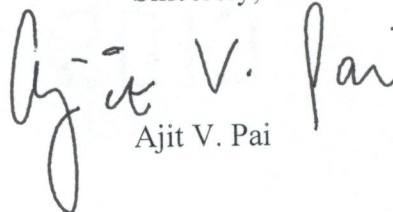
The Honorable Ron Johnson  
Committee on Homeland Security and Governmental Affairs  
United States Senate  
340 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairman Johnson:

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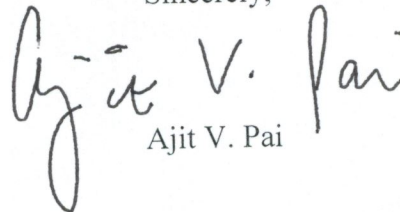
The Honorable Claire McCaskill  
Committee on Homeland Security and Governmental Affairs  
United States Senate  
442 Hart Senate Office Building  
Washington, D.C. 20510

Dear Senator McCaskill:

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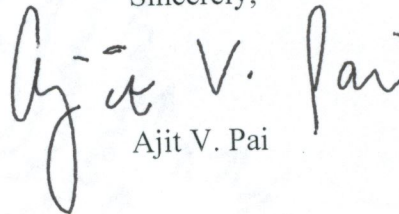
The Honorable Trey Gowdy  
Committee on Oversight and Government Reform  
U.S. House of Representatives  
2157 Rayburn House Office Building  
Washington, D.C. 20515

Dear Chairman Gowdy:

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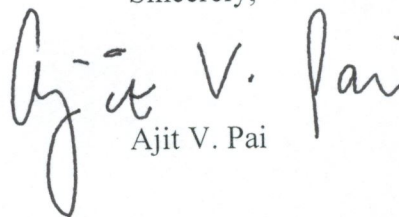
The Honorable Elijah E. Cummings  
Committee on Oversight and Government Reform  
U.S. House of Representatives  
2471 Rayburn House Office Building  
Washington, D.C. 20515

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