PETITION FOR WAIVER

WC DOCKET No. 14-259

Filer: Texhoma Fiber

Date: January 5, 2015

Texhoma Fiber requests the Commission’s approval for a waiver of the three years of audited financial statements as part of the Connect America Fund Broadband Experiments Filing to remain under consideration per WC Docket No. 14-259.

Texhoma submitted financial statements, which are consistent with accounting principles generally accepted in the United States. However, Texhoma calls the Commission’s attention to the fact that the submitted financial statements have not been audited by an independent CPA.

Texhoma also notes that compiled financial statements were submitted to, and reviewed and approved by the United States Department of Agriculture (USDA) Rural Utilities Service (RUS) in considering Texhoma’s participation in a previous federal broadband grant program. Texhoma was awarded two grants to provide broadband services by RUS in 2014.

Texhoma has not needed an audit since it was established in 2011. However, according to the grant documents, an audit will be required when Texhoma begins to make expenditures from the grant funds.

It should also be noted that Texhoma will be subject to audit reporting requirements in 2015 when it starts making expenditures from the above mentioned grant funds.

Texhoma will have annual audits as required by grant and/or loan documents.